



IDA

Russell County, VA

Agenda Packet

Wednesday August 18, 2021

Russell County Conference Center

5:30 P.M.

Virginia Code

Closed Sessions 2.2-3711

- 1. Personnel**
- 3. Acquisition/Sale of Property**
- 4. Privacy of Individuals**
- 5. Prospective Unannounced Business**
- 7 & 8. Legal**



IDA Russell County, VA

Industrial Development Authority of
Russell County, Virginia

August 18, 2021

AGENDA

The Industrial Development Authority of Russell County Virginia has rescheduled its regular monthly meeting to the Russell County Conference Center on August 18, 2021 at 5:30 PM

- 1. Call to Order**
- 2. Roll Call**
- 3. Approval of Minutes**
- 4. Approval of Financial and Treasurer's Report**
- 5. Guest Presentations**
- 6. Attorney's Report**
- 7. Chairman's Report**
- 8. Old Business**
- 9. New Business**
- 10. Closed Session as permitted by Virginia Code #2.2-3711**
- 11. Adjourn Meeting**

Attachments:

July 8, 2021

The Regular monthly meeting of the Industrial Development Authority of Russell County, Virginia was held on July 8, 2021, at 5:30 P.M. at the Russell County Conference Center.

MEMBERS

PRESENT: Ernie McFaddin, Chairman
Carlton Elliott, Secretary
Roger Sword, Member
John Stamper, Member
Donnie Christian, Member
Tony Dodi, Member

ABSENT: Scott Gilmer, Member
Jarred Glass, Member
Richard Lockridge, Vice Chairman

STAFF: Katherine Patton, Attorney

The Chairman called the meeting to order at 5:32 P.M.

Secretary called the roll and recorded the roll call.

APPROVAL OF MINUTES

Upon motion made by Tony Dodi, second by Roger Sword and duly approved by the Industrial Development Authority of Russell County, Virginia to approve the minutes of the June 10, 2021 meeting.

The Vote was:

Aye: C. Elliott, R. Sword, J. Stamper, T. Dodi, D. Christian

Absent: S. Gilmer, J. Glass, R. Lockridge

Nay: None

FINANCIAL REPORT

Upon motion made by Donnie Christian, second by John Stamper, and duly approved by the Industrial Development Authority of Russell County, Virginia to approve the June 2021 financial reports and pay invoices presented.

The Vote was:

Aye: C. Elliott, R. Sword, J. Stamper, T. Dodi, D. Christian

Absent: S. Gilmer, J. Glass, R. Lockridge

Nay: None

PUBLIC/GUEST PRESENTATIONS

No guest presentations.

ATTORNEY'S REPORT

The attorney is working with Johnathan Belcher at VCEDA to close on the ACME building.

CHAIRMAN'S REPORT

The IDA has a request for a letter of support from People Inc. for a grant to Poly Cap for equipment purchases.

Upon motion made by Roger Sword, second by Donnie Christian, and duly approved by the Industrial Development Authority of Russell County, Virginia to supply a letter of support to People Inc. for a grant to Poly Cap to purchase equipment.

The Vote was:

Aye: C. Elliott, R. Sword, J. Stamper, T. Dodi, D. Christian

Absent: S. Gilmer, J. Glass, R. Lockridge

Nay: None

The chairman reported the inside demo on the Russell Place is in progress.

The chairman presented the proposal from Sky Solar to place solar panels on the buildings owned by the IDA.

The chairman reported on the revolving loan program:

Beartown Crossfit has paid off their loan.

Honaker Wholesale is paying on schedule.

NexGen Welding Service has bought a truck with their loan proceeds.

J&J Trash Services is looking to take advantage of the loan program.

CLOSED SESSION

Upon motion made by Donnie Christian, second by Roger Sword and duly approved by the Industrial Development Authority of Russell County, Virginia to enter Closed Session as permitted by, VA Code #2.2-3711 (3) Property (5) Prospective unannounced industry (7) & (8) Legal Counsel.

The Vote was:

Aye: C. Elliott, R. Sword, J. Stamper, T. Dodi, D. Christian
Absent: S. Gilmer, J. Glass, R. Lockridge
Nay: None

RECONVENE TO PUBLIC SESSION

Upon motion made by Tony Dodi, second by Donnie Christian, and duly approved by The Industrial Development Authority of Russell County, Virginia, the Chairman called the meeting back into regular session and requested the “Certification Motion after reconvening in Public Session”.

The Vote was:

Aye: C. Elliott, R. Sword, J. Stamper, T. Dodi, D. Christian
Absent: S. Gilmer, J. Glass, R. Lockridge
Nay: None

CERTIFICATION AFTER RECONVENING IN PUBLIC SESSION

The Industrial Development Authority of Russell County, Virginia hereby certifies that, in the closed session just concluded, nothing was discussed except the matter or matters (1) specifically identified in the motion to convene in closed session and (2) lawfully permitted to be so discussed under the provision of the Virginia Freedom of Information Act cited in that motion.

The Roll Vote Was:

Ernie McFaddin	Yes	Donnie Christian	Yes
Carlton Elliott	Yes	Jarred Glass	Absent
Scott Gilmer	Absent	John Stamper	Yes
Tony Dodi	Yes	Richard Lockridge	Absent
Roger Sword	Yes		

MOTIONS FROM CLOSED SESSION

Upon motion made by Donnie Christian, second by Tony Dodi, and duly approved by The Industrial Development Authority of Russell County, Virginia authorizing the attorney to send a letter to the owner of the Acme building, requesting the items be remove from the premises within 60 days and giving the attorney the authority to negotiate the terms.

The Vote was:

Aye: C. Elliott, R. Sword, J. Stamper, T. Dodi, D. Christian
Absent: S. Gilmer, J. Glass, R. Lockridge
Nay: None

Upon motion made by Roger Sword, second by John Stamper, and duly approved by The Industrial Development Authority of Russell County, Virginia adopting a resolution to ask the Russell County Board of Supervisors to reserve \$500,000.00 from the American Relief Plan Funds for industrial property acquisitions.

The Vote was:

Aye: C. Elliott, R. Sword, J. Stamper, T. Dodi, D. Christian

Absent: S. Gilmer, J. Glass, R. Lockridge

Nay: None

ADJOURNMENT

Upon motion made by Donnie Christian, second by John Stamper, and duly approved by the Industrial Development Authority of Russell County, Virginia adjourning this meeting at 9:25 PM

The Vote was:

Aye: C. Elliott, R. Sword, J. Stamper, T. Dodi, D. Christian

Absent: S. Gilmer, J. Glass, R. Lockridge

Nay: None

Turner Cleaning Service LLC Invoice 1
120 David Martin LN
Dante, VA 24237

2021-07

Cleaning at: Lebanon Probation
Cleaning days: 6
\$50 per cleaning
Total Due: \$300



East Tennessee Sprinkler Co.

PO Box 6173
Johnson City, TN 37602

received
8/11/21

Invoice

Date	Invoice No.
8/4/2021	I08-18709
P.O. No.	Job No.

Russell County IDA
Attn: Ernie McFaddin
P.O. Box 2378
Lebanon, VA 24266

Item	Service Date	Description	Quantity	Rate	Amount
ANL INSP	7/16/2021	Annual inspection of the fire protection sprinkler system at your facility.		400.00	400.00
Phone	Fax	2315 Knob Creek Road (37604)		Total	\$400.00
423-282-6627	423-282-6560	mailroom@etnsprinkler.com			



281 W Main Street
 P.O. Box 760
 Lebanon, VA 24266
 Fax: 276-889-5763
 Phone: 276-889-0481
 Toll Free: 800-688-0481
www.dominionofficeproducts.com
 Dominion Office Products

INVOICE

Invoice Number 135057
 8/11/2021

Bill-To Address
 INDUSTRIAL DEV AUTHORITY OF
 RUSSELL CO VA
 PO BOX 2378
 LEBANON, VA 24266
 Phone: 276-873-6126
 Fax: 276-873-6213

Ship-To Address
 INDUSTRIAL DEV AUTHORITY OF
 RUSSELL CO VA
 133 HIGHLAND DRIVE
 LEBANON, VA 24266

Order Taker: VH | Sales Rep: HOUSE HOUSE | **HANNAH** | Terms: Net 30

Item #	Description	UOM	Qty	Filled	List Price	Customer Price	Total
REDC1731	Brownline Professional Monthly Desk/Wall Calendar - Julian Dates - Monthly - 1 Year - January 2021 till December 2021 - 1 Month Single Page Layout - 2	EA	1	1	\$9.15	\$4.35	\$4.35
LLR84149	Lorell Black Mesh/Wire Pencil Cup Holder - 3.5" x 3.9" x - Steel - 1 Each - Black	EA	1	1	\$9.00	\$5.21	\$5.21
MMM6200341296	Highland 3/4"W Matte-finish Invisible Tape - 36 yd Length x 0.75" Width - 1" Core - 1 Roll - Matte Clear	RL	1	1	\$2.75	\$2.20	\$2.20
BSN65649	Business Source Chisel Point Standard Staples - 210 Per Strip - 1/4" Leg - 1/2" Crown - Holds 30 Sheet(s) - Chisel Point - Silver5000 / Box	BX	1	1	\$3.95	\$0.97	\$0.97
BSN42586	Business Source Side-loading Stackable Letter Trays - Desktop - Stackable - Smoke - 1 Each	EA	2	2	\$6.00	\$3.56	\$7.12
SWI74701	Swingline 747 Classic Stapler - 20 Sheets Capacity - 210 Staple Capacity - Full Strip - 1/4" Staple Size - Black	EA	1	1	\$38.87	\$23.81	\$23.81
BSN32954	Business Source Standard Desktop Tape Dispenser - 1" Core - Non-skid Base - Plastic - Black - 1 Each	EA	1	1	\$8.80	\$1.96	\$1.96
SAN1785294	Expo Whiteboard Caddy Organizer - Chisel Marker Point Style - Assorted - 4 / Set	00004 EA/ST	1	1	\$15.37	\$12.30	\$12.30
SAN1752229	Expo Nontoxic Whiteboard Cleaner - Non-toxic - Blue - 1Each	EA	1	1	\$14.60	\$12.17	\$12.17
SAN13300554	Received By: DRYERASE MARKER EXPO PURPLE	EA	1	1	\$2.05	\$1.64	\$1.64

All RETURNS must be made within 15 days from date of invoice.
A FINANCE charge of 1.5% will be added to all unpaid invoices over 30 days old.



281 W Main Street
 P.O. Box 760
 Lebanon, VA 24266
 Fax: 276-889-5763
 Phone: 276-889-0481
 Toll Free: 800-688-0481
www.dominionofficeproducts.com
 Dominion Office Products

SAN80004EA	MARKER, DRYERASE, LO, CHISEL, GN	EA	1	1	\$1.79	\$1.68	\$1.68
SAN80002EA	MARKER, DRYERASE, LO, CHISEL, RD	EA	1	1	\$1.79	\$1.68	\$1.68
SAN80001EA	MARKER, DRYERASE, LO, CHISEL, BK	EA	1	1	\$1.79	\$1.79	\$1.79
SAN83003EA	BLUE EXPO DRY ERASER MARKER	EA	1	1	\$1.28	\$1.28	\$1.28
					Subtotal:	\$123.19	\$78.16
					FREIGHT COST		\$0.00
					Tax		\$0.00
					Total		\$78.16
					Amount Due:		\$78.16

Received By: _____

All **RETURNS** must be made within 15 days from date of invoice.
 A **FINANCE** charge of 1.5% will be added to all unpaid invoices over 30 days old.

AP 8/11

Invoice Date	07/20/2021
Due Date	08/19/2021
Contract Number	VA-RU-080B-22
Invoice Number	80796
Total Contribution	\$1,427.00
Amount Due	\$1,427.00



Russell County IDA
 PO Box 2378
 Lebanon, VA 24266

844-986-2705
 1819 Electric Road, Suite C
 Roanoke, VA 24018

CONTRACT #	VA-RU-080B-22	EFFECTIVE DATE :	07/01/2021	EXPIRATION DATE:	07/01/2022
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LINE OF COVERAGE	PAYMENT PLAN	AMOUNT
EQUIP BREAKDOWN	Annual	\$132.00
PROPERTY	Annual	\$1,295.00
Total Amount Due:		\$1,427.00

A late charge of 1% per month (12% per annum) will be assessed for premiums received 30 days after the invoice due date shown above.

Please make checks payable to VACORP and include invoice remittance form.
 If making payment by ACH, please email Accounting@riskprograms.com and include payment amount, date of payment, and applicable invoice number(s).

Please note hybrid-disability payments must be made separately.
 If making payment by ACH, hybrid payments must be transmitted to separate VACORP account.

> Addition of Property located at 1309 East Main Street Lebanon, VA 24266 <

THANK YOU FOR YOUR CONTINUED SUPPORT!

PLEASE RETURN THIS PORTION WITH REMITTANCE

Member	Contract #	Invoice #	Due Date	Amount Due	Enclosed
Russell County IDA	VA-RU-080B-22	80796	08/19/2021	\$1,427.00	<input type="text"/>

Remit to:
 VACORP
 1819 Electric Road, Suite C
 Roanoke, VA 24018

**Bank Recap Report
For All Document Types**

Document Date Range: From: 0701 To: 0731

Industrial Development Authority of Russell County (IDA)

Bank Code: FB&T Operating Account

Document/ Check	Document Type	Check Number	Comment/ Check Payee Name	Document Amount	Bank Balance
				Beginning Balance:	94,321.54
7/1/2021	Check	W000000046	First Bank & Trust Company	5,764.59	88,556.95
7/6/2021	Check	0000006106	The Lebanon News	294.26	88,262.69
7/7/2021	Deposit		Deposit	12,611.24	100,873.93
7/7/2021	Deposit		Deposit	1,705.00	102,578.93
7/7/2021	Check	0000006108	Virginia Coalfield Economic	12,441.66	90,137.27
7/7/2021	Check	0000006109	Russell County Board	5,155.21	84,982.06
7/7/2021	Check	0000006110	Chafin Law Firm, PC	1,467.00	83,515.06
7/8/2021	Deposit		Deposit - Grant Tobacco Comm for I-Go Tech	100,265.00	183,780.06
7/8/2021	Check	0000000001		0.00	183,780.06
7/8/2021	Check	0000000002	Roger D. Sword	184.70	183,595.36
7/8/2021	Check	0000000003	Scott Gilmer	184.70	183,410.66
7/8/2021	Check	0000000004	Carlton Elliott	184.70	183,225.96
7/8/2021	Check	0000000005	Richard Lockridge	184.70	183,041.26
7/8/2021	Check	0000000006	Jarred Glass	184.70	182,856.56
7/8/2021	Check	0000000007	Donnie Christian	184.70	182,671.86
7/8/2021	Check	0000000008	John M. Stamper	184.70	182,487.16
7/8/2021	Check	0000000009	Ernest McFaddin	7,184.70	175,302.46
7/8/2021	Check	0000000010	Heather W. Musick	1,108.20	174,194.26
7/8/2021	Check	0000002510	Bonanza	173.00	174,021.26
7/8/2021	Check	0000006111	Bostic Tucker & Assoc	500.00	173,521.26
7/8/2021	Check	W000000042	American Electric Power	403.32	173,117.94
7/12/2021	Check	0000006112	Treasurer of Russell County VA	5,554.08	167,563.86
7/12/2021	Check	0000006113	Treasurer of Russell County VA	8,224.02	159,339.84
7/13/2021	Withdrawal		Transfer from Operating to USDA RLF Next Gen Welding	180.00	159,159.84
7/13/2021	Deposit		Deposit	3,680.00	162,839.84
7/13/2021	Check	W000000043	First Bank & Trust Company	1,442.26	161,397.58
7/13/2021	Check	W000000044	Internal Revenue Service	643.70	160,753.88
7/19/2021	Deposit		Deposit	23,324.01	184,077.89
7/20/2021	Check	0000006114	Smart Sign	206.50	183,871.39
7/20/2021	Check	0000006115	Dominion Office Products	140.00	183,731.39
7/21/2021	Check	0000006116	I-Go Wireless	100,265.00	83,466.39
7/21/2021	Check	W000000045	First Bank & Trust Company	63.56	83,402.83
7/22/2021	Withdrawal		Transfer from Operating to Motel Acct to cover payment to CPPD	3,247.30	80,155.53
7/26/2021	Check	W000000048	American Electric Power	72.16	80,083.37
7/28/2021	Deposit		Deposit	11,290.50	91,373.87
7/31/2021	Interest		Bank Stmt	4.87	91,378.74
7/31/2021	Check	0000006117	VCC Bank	11,438.94	79,939.80
				Ending Balance:	79,939.80

Document Type Summary For Bank Code A:

Document Type	Document
Checks	163,835.06
Deposits	152,875.75
Interest Earned	4.87
Withdrawals	3,427.30

**Bank Recap Report
For All Document Types**

Document Date Range: From: 0701 To: 0731

Industrial Development Authority of Russell County (IDA)

Bank Code: FB&T Motel Account

Document/ Check	Document Type	Check Number	Comment/ Check Payee Name	Document Amount	Bank Balance
				Beginning Balance:	38.94
7/7/2021	Check	0000002614	Cumberland Plateau	3,247.30	3,208.36-
7/7/2021	Check	0000002615	Virginia Small Business	5,287.86	8,496.22-
7/19/2021	Deposit		Deposit	5,287.86	3,208.36-
7/22/2021	Deposit		Transfer to cover payment to CPPD	3,247.30	38.94
				Ending Balance:	38.94

Document Type Summary For Bank Code B:

Document	Document
Checks	8,535.16
Deposits	8,535.16

**Bank Recap Report
For All Document Types**

Document Date Range: From: 0701 To: 0731

Industrial Development Authority of Russell County (IDA)

Bank Code: Steel Fab

Document/ Check	Document Type	Check Number	Comment/ Check Payee Name	Document Amount	Bank Balance
				Beginning Balance:	79,759.58
7/7/2021	Check	000002780	Town of Lebanon VA	22,099.16	57,660.42
7/7/2021	Check	000002781	Virginia Coalfield Economic	12,780.00	44,880.42
7/19/2021	Deposit		Deposit	35,145.98	80,026.40
7/31/2021	Interest		Bank Stmt	2.36	80,028.76
				Ending Balance:	80,028.76

Document Type Summary For Bank Code H:

Document Type	Document
Checks	34,879.16
Deposits	35,145.98
Interest Earned	2.36

**Bank Recap Report
For All Document Types**

Document Date Range: From: 0701 To: 0803

Industrial Development Authority of Russell County (IDA)

Bank Code: FB&T - Projects

Document/ Check	Document Type	Check Number	Comment/ Check Payee Name	Document Amount	Bank Balance
				Beginning Balance:	3,965.36
7/9/2021	Check	0000001134	Chad Newberry Construction	12,930.56	8,965.20-
7/9/2021	Check	0000001135	DIVARIS Real Estate	11,494.88	20,460.08-
7/13/2021	Check	0000001136	Chad Newberry Construction	150,000.00	170,460.08-
7/21/2021	Deposit		Deposit - Brownfield Account	46,500.00	123,960.08-
7/31/2021	Interest		Bank Stmt	1.20	123,958.88-
8/3/2021	Deposit		Deeposit from Line of Credit	186,000.00	62,041.12
				Ending Balance:	62,041.12

Document Type Summary For Bank Code J:

Document	Document
Checks	174,425.44
Deposits	232,500.00
Interest	1.20

Bank Recap Report
For All Document Types
Document Date Range: From: 0701 To: 0803

Industrial Development Authority of Russell County (IDA)

Bank Code: FB&T - Savings

Document/ Check	Document Type	Check Number	Reference Number	Comment/ Check Payee Name	Document Amount	Bank Balance
					Beginning Balance:	101,178.27
7/31/2021	Interest		INTEREST	Bank Stmt	20.95	101,199.22
					Ending Balance:	101,199.22

Document Type Summary For Bank Code K:

Document	Document
Interest	20.95