



# The Industrial Development Authority of Russell County Virginia Industrial Agreement Application

Applicant:

Address:

City:  State:  Zip:

Telephone #:  Fax #:

Website:  Email:

Federal ID #:  Organization Date:  State Organized:

Entity Type: Corporation  Partnership  LLC  Proprietorship  Other

Primary Contact:  Telephone #:

Entity Attorney:  Telephone #:

Entity CPA:  Telephone #:

*year*

**Owners, members, officers, directors or partners:**

Name:  Telephone #:

Title:  Email:

---

**Management – Officers and Key Employees:**

---

Name:  Telephone #:

Title:  Email:

---

**Bank Reference:**

Name:  Telephone #:

Address:

City:  State:  Zip:

Contact:  Position:

**Credit References:**

Name:  Telephone #:

Address:

City:  State:  Zip:

Contact:  Position:

---

Name:  Telephone #:

Address:

City:  State:  Zip:

Contact:  Position:

---

Name:  Telephone #:

Address:

City:  State:  Zip:

Contact:  Position:

---

**List any subsidiaries or parent companies (including relationship):**

|       |       |
|-------|-------|
| <hr/> | <hr/> |

**Attach the following items:**

1. Outline of business plan and purpose of application, including the IDA'S potential relationship with the entity.
2. Balance Sheets and Profit and Loss Statements for the last five (5) years, with one being no older than 90 days. If applicant is a new concern and if entity has not previously submitted, include an opening balance sheet and projected profit and loss statement. All financial statements must show the applicable date of the information given and must be prepared by an independent certified public accountant.
3. Aging of accounts receivable schedule and accounts payable schedule. Include statements of any subsidiaries or affiliates.
4. Federal and State tax returns for the last three (3) years.
5. Outline of entity history.
6. List of classes of stock and indicate voting rights and dividend preferences, if incorporated.
7. Major shareholders, members, or partners and percentage of ownership.
8. List any indebtedness between shareholders, members, partners, officers, directors, key employees and the entity. Include any significant related party transactions. This should detail relationship and business purpose of such transaction.
9. List of compensation paid to directors, officers, and key employees during the past 3 years. Also, attach employment contracts.
10. Provide details of any bankruptcy filings by the entity, any of its principal officers, shareholders, members, partners, or board members.

Additional Information - *(Include any additional information that you believe will be helpful)*

---

---

---

Has any officer or member ever been convicted of a felony?    yes    no  
If so, please provide details to include date of offence, type of charge and disposition.

---

---

Under penalties of perjury, I declare that I have examined this application, including any accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete.

I hereby give my permission and authorization for the Russell County Industrial Development Authority of Russell County Virginia to do a credit check on the officers, owners, members or partners of the entity and/or my personal finances.

---

*Signature of Officer* *Date*

**Please return to: Russell County IDA 133 Highland Drive, Suite B Lebanon, VA 24266 ernie@russellcountyida.org**