



**IDA**

**Russell County, VA**

*Agenda Packet*

Thursday April 11, 2024

**Russell County BOS Overflow Room**

5:30 P.M.

## **Virginia Code**

### **Closed Sessions 2.2-3711**

- 1. Personnel**
- 3. Acquisition/Sale of Property**
- 4. Privacy of Individuals**
- 5. Prospective Unannounced Business**
- 7 & 8. Legal**



# **IDA Russell County, VA**

Industrial Development Authority of  
Russell County, Virginia

**April 11, 2024**

## **AGENDA**

The Industrial Development Authority of Russell County Virginia will hold the regular monthly meeting on Thursday April 11, 2024 at 5:30 PM at the Russell County Board of Supervisors Overflow Room.

- 1. Call to Order**
- 2. Roll Call**
- 3. Approval of Minutes**
- 4. Approval of Financial and Treasurer's Report**
- 5. Guest Presentations**
- 6. Attorney's Report**
- 7. Executive Director's Report**
- 8. Old Business**
- 9. New Business**
- 10. Closed Session as permitted by Virginia Code #2.2-3711 (if needed)**
- 11. Motions from Closed Session**
- 12. Adjourn Meeting**

***Attachments:***

***Minutes***      ***Page 1 – 5***  
***Invoices***     ***Page 6 – 14***  
***Financials***    ***Page 15 – 18***

**March 14, 2024**

The Regular monthly meeting of the Industrial Development Authority of Russell County, Virginia was held on March 14, 2024 at 5:30 P.M. at the Russell Board of Supervisors Overflow Room.

**MEMBERS**

**PRESENT:** Tony Dodi, Vice Chairman  
Carlton Elliott, Secretary  
Harry Ferguson, Member  
John Stamper, Member  
DeAnna Jackson, Member  
Ron Blankenship, Member  
Jarred Glass, Member

**ABSENT:** Richard Lockridge, Chairman  
Bick Gibson, Member

**STAFF:** Ernie McFaddin, Executive Director  
Will Wampler III, Attorney

**GUESTS:** Gary Hughes, Citizen  
Drew Short, Town of Lebanon

The Chairman called the meeting to order at 5:30 P.M.

The secretary called the roll and recorded the roll call.

**APPROVAL OF MINUTES**

Upon motion made by Ron Blankenship second by Jarred Glass and duly approved by the Industrial Development Authority of Russell County, Virginia approving the minutes of the February 15, 2024 meeting.

The Vote was:

Aye: C. Elliott, H. Ferguson, D. Jackson, J. Stamper, J. Glass, R. Blankenship

Nay: None

Absent: R. Lockridge, B. Gibson

**FINANCIAL REPORT**

Upon motion made by John Stamper, second by DeAnna Jackson and duly approved by the Industrial Development Authority of Russell County, Virginia approving the financial reports for January 2024 and February 2024, and to pay the invoices presented with the addition of Bristol Signs for \$300.00.

The Vote was:

Aye: C. Elliott, H. Ferguson, D. Jackson, J. Stamper, J. Glass, R. Blankenship

Nay: None

Absent: R. Lockridge, B. Gibson

### **GUEST PRESENTATION AND COMMENT**

Gary Hughes asked the IDA if they had any information on the landfill project. The Executive Director informed Mr. Hughes he would have a presentation of the Moss 3 property during his report time to the board later in the meeting.

Drew Shortt with the Town of Lebanon presented a need for them to construct a salt dome, due to VDOT regulations changing on salt supplies. The Town is interested in the small undeveloped lot across from JM Conveyors in the Industrial Park. The Town is also interested in using the lot to construct a firefighter training facility to be used regionally.

Upon motion made by John Stamper, second by DeAnna Jackson and duly approved by the Industrial Development Authority of Russell County, Virginia granting the property in the Russell County Industrial Park to the Town of Lebanon for a salt dome and firefighter training facility.

The Vote was:

Aye: C. Elliott, H. Ferguson, D. Jackson, J. Stamper, J. Glass, R. Blankenship

Nay: None

Absent: R. Lockridge, B. Gibson

### **ATTORNEY'S REPORT**

The Attorney reported the IDA has had six FOIA requests in the past two weeks. All documents have been distributed, except for the ones covered under a NDA with an unannounced business.

FOIA training has been set up for the IDA members on March 22, 2024 at 10:00 AM.

### **EXECUTIVE DIRECTOR'S REPORT**

The Executive Director reported the IDA has used most of the first round of the USDA grant monies for the RLF loans. The IDA can now apply for another round of \$75,000.00.

Upon motion made by John Stamper, second by Ron Blankenship and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the Executive Director to submit an application to USDA for

\$75,000.00 to replenish the RLF fund. The Executive Director, Chairman and Secretary are authorized to sign all documents relating to this motion.

The Vote was:

Aye: C. Elliott, H. Ferguson, D. Jackson, J. Stamper, J. Glass, R. Blankenship

Nay: None

Absent: R. Lockridge, B. Gibson

The Executive Director reported that he has a request for a letter of support from VCEDA for a seed capital grant.

Upon motion made by Harry Ferguson, second by Jarred Glass and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the Executive Director to prepare a letter of support to VCEDA for Shaka Latte's seed capital grant.

The Vote was:

Aye: C. Elliott, H. Ferguson, D. Jackson, J. Stamper, J. Glass, R. Blankenship

Nay: None

Absent: R. Lockridge, B. Gibson

The Executive Director presented maps showing the 232 acres +/- the IDA owns at the bottom of the MOSS 3 property where the old prep plant was located. Russell County Reclaim property is across the railroad tracks and up on the mountain, and the landfill project is up on the top part almost a mile from the IDA property. The confusion has arisen from the County's GIS system not being up to date on property ownership. The IDA is not involved in the landfill project. The IDA is continuing to develop the lower property called "The Russell County Industrial Complex".

### **CLOSED SESSION**

Upon motion made by John Stamper, second by Jarred Glass and duly approved by the Industrial Development Authority of Russell County, Virginia to enter Closed Session as permitted by, VA Code #2.2-3711 (3) Acquisition/Sale of Property – Industrial Park Properties (5) Prospective Unannounced Business - Project "Bluebird", Project "Flash", Project "Redbird" (6&7) Legal - Project "Blue Jay", Project "Bluebird" and USDA.

The Vote was:

Aye: C. Elliott, H. Ferguson, D. Jackson, J. Stamper, J. Glass, R. Blankenship

Nay: None

Absent: R. Lockridge, B. Gibson

**RECONVENE TO PUBLIC SESSION**

Upon motion made by DeAnna Jackson, second by Harry Ferguson, and duly approved by The Industrial Development Authority of Russell County, Virginia, the Chairman called the meeting back into regular session and requested the “Certification Motion after reconvening in Public Session”.

The Vote was:

Aye: C. Elliott, H. Ferguson, D. Jackson, J. Stamper, J. Glass, R. Blankenship

Nay: None

Absent: R. Lockridge, B. Gibson

**CERTIFICATION AFTER RECONVENING IN PUBLIC SESSION**

The Industrial Development Authority of Russell County, Virginia hereby certifies that, in the closed session just concluded, nothing was discussed except the matter or matters (1) specifically identified in the motion to convene in closed session and (2) lawfully permitted to be so discussed under the provision of the Virginia Freedom of Information Act cited in that motion.

The Roll Call Vote Was:

|                   |        |                 |        |
|-------------------|--------|-----------------|--------|
| Richard Lockridge | Absent | Carlton Elliott | Yes    |
| Harry Ferguson    | Yes    | Tony Dodi       | Yes    |
| DeAnna Jackson    | Yes    | Bick Gibson     | Absent |
| Jarred Glass      | Yes    | John Stamper    | Yes    |
| Ron Blankenship   | Yes    |                 |        |

**MOTIONS FROM CLOSED SESSION**

Upon motion made by John Stamper, second by DeAnna Jackson, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the Executive Director to apply for a line of credit from First Bank & Trust for the completion of the Russell County Professional Building. The Executive Director, Chairman and Secretary are authorized to sign all documents relating to this motion.

The Vote was:

Aye: C. Elliott, H. Ferguson, D. Jackson, J. Stamper, J. Glass, R. Blankenship

Nay: None

Absent: R. Lockridge, B. Gibson

Upon motion made by Harry Ferguson, second by Ron Blankenship, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the Executive Director to submit a letter of intent to the AML

Program for Project “Flash”. The Executive Director, Chairman and Secretary are authorized to sign all documents relating to this motion.

The Vote was:

Aye: C. Elliott, H. Ferguson, D. Jackson, J. Stamper, J. Glass, R. Blankenship

Nay: None

Absent: R. Lockridge, B. Gibson

### **ADJOURNMENT**

Upon motion made by DeAnna Jackson, second by Ron Blankenship, and duly approved by the Industrial Development Authority of Russell County, Virginia adjourning this meeting at 7:43 PM.

The Vote was:

Aye: C. Elliott, H. Ferguson, D. Jackson, J. Stamper, J. Glass, R. Blankenship

Nay: None

Absent: R. Lockridge, B. Gibson

**Russell Co. Probation & Parole's Office Cleaning Invoice**

**For March 2024**

**Cleaned by: Kayla Wiseman**

The Russell Co. Probation Office was cleaned twice a week for a total of 9 cleanings at the rate of \$75.00 per cleaning for the month of March in 2024 on the following dates:

03/01/2024

03/06/2024 and 03/08/2024

03/13/2024 and 03/15/2024

03/20/2024 and 03/22/2024

03/27/2024 and 03/29/2024

All 9 cleanings total a payment owed in the amount of \$675.00 for March 2024.

Signature:



Kayla Wiseman

SUSANS CLEANING SERVICE  
261 WARNER SUB-DIVISION RD  
LEBANON VA. 24266  
276-701-6962

| HEALTH DEPT.           | AMOUNT: |
|------------------------|---------|
| MARCH 2024<br>Cleaning |         |
|                        |         |
|                        |         |
|                        |         |
|                        |         |
|                        |         |
|                        |         |
|                        |         |
|                        |         |
|                        |         |

TOTAL

\$ 1,600.<sup>00</sup>

Thank you  
Susan & Bradley

# Invoice



Invoice number 908EF3FC-0008

Date of issue April 1, 2024

Date due May 1, 2024

**Votivigy LLC**

7042 Campbell Dr.  
Salem, Virginia 24153  
United States  
+1 540-588-4246

**Bill to**

Russell County IDA  
133 Highland Dr.  
Suite B  
Lebanon, Virginia 24266  
United States  
+1 276-971-0690  
russellcoida@gmail.com

**Ship to**

Russell County IDA  
+12769710690

**\$50.00 USD due May 1, 2024**

[Pay online](#)

| Description   | Qty | Unit price | Amount             |
|---|-----|------------|--------------------|
| Website/Maintenance Subscription<br>Apr 1 – May 1, 2024 | 1   | \$50.00    | \$50.00            |
| Subtotal  |     |            | \$50.00            |
| Total   |     |            | \$50.00            |
| <b>Amount due</b>                                       |     |            | <b>\$50.00 USD</b> |

**Pay with ACH or wire transfer**

Bank transfers, also known as ACH payments, can take up to five business days. To pay via ACH, transfer funds using the following bank information.

Bank name WELLS FARGO BANK, N.A.  
Routing number 121000248  
Account number 40630169290243269  
SWIFT code WFBIUS6S



281 W Main Street  
 P.O. Box 760  
 Lebanon, VA 24266  
 Fax: 276-889-5763  
 Phone: 276-889-0481  
 Toll Free: 800-688-0481  
[www.dominionofficeproducts.com](http://www.dominionofficeproducts.com)  
 Dominion Office Products

**INVOICE**

Invoice Number 161520  
 3/22/2024

**Bill-To Address**  
 INDUSTRIAL DEV AUTHORITY OF  
 RUSSELL CO VA  
 133 HIGHLAND DRIVE  
 SUITE B  
 LEBANON, VA 24266  
 Phone: 276-873-6126  
 Fax: 276-873-6213

**Ship-To Address**  
 INDUSTRIAL DEV AUTHORITY OF  
 RUSSELL CO VA  
 133 HIGHLAND DRIVE  
 LEBANON, VA 24266

|                 |                        |              |               |
|-----------------|------------------------|--------------|---------------|
| Order Taker: VH | Sales Rep: HOUSE HOUSE | GAVIN/FRIDAY | Terms: Net 30 |
|-----------------|------------------------|--------------|---------------|

| Item #              | Description  | UOM            | Qty | Filled | List Price | Customer Price | Total    |
|---------------------|--|----------------|-----|--------|------------|----------------|----------|
| SOL26824            | LoCor Bath Tissue - 2 Ply - 3.85" x 4.05" - 1500 Sheets/Roll - White - Fiber - 18 / Carton | 00018<br>RL/CT | 2   | 2      | \$91.97    | \$69.99        | \$139.98 |
| <b>Subtotal:</b>    |  |                |     |        |            | \$183.94       | \$139.98 |
| <b>FREIGHT COST</b> |  |                |     |        |            |                | \$0.00   |
| <b>Tax</b>          |  |                |     |        |            |                | \$0.00   |
| <b>Total</b>        |  |                |     |        |            |                | \$139.98 |

Received By: \_\_\_\_\_

All **RETURNS** must be made within 15 days from date of invoice.  
 A **FINANCE** charge of 1.5% will be added to all unpaid invoices over 30 days old.



CONTRACT INVOICE

Invoice Number: 241576
Invoice Date: 4/2/2024
Account Number: RC07
Balance Due: \$6.83

Bill To: Russell County IDA
P.O. Box 2378
Lebanon, VA 24266

Customer: Russell County IDA
135 Highland Dr.
Lebanon, VA 24266

Table with 5 columns: Account No, Payment Terms, Due Date, Invoice Total, Balance Due. Row 1: RC07, 30 Days from invoice, 5/2/2024, \$6.83, \$6.83

Table with 6 columns: Contract Number, Contact, Contract Amount, P.O. Number, Start Date, Exp. Date. Row 1: 2704-02, Treasurer (276) 971-0690, \$6.83, , 10/4/2023, 10/3/2024

Summary:

Contract base rate charge for this billing period \$0.00
Contract overage charge for the 3/4/2024 to 4/3/2024 overage period \$3.83 \*\*
Freight/Fuel/Materials Surcharge \$3.00

Detail:

Equipment included under this contract

Xerox/C8045

Table with columns: Number, Serial Number, Base Adj., Location, Meter Type, Meter Group, Begin Meter, End Meter, Total, Covered, Billable, Rate, Overage. Includes data for H3940 and meter details.

Effective June 1, 2012 a 1.5% finance charge per month will accrue after 30 days.

Summary table: Invoice Subtotal: \$6.83, Exempt: \$0.00, Total Tax: \$0.00, Invoice Total: \$6.83

**KILGORE LAW OFFICE, P.L.L.C.**  
**Attorneys at Law**

Terry G. Kilgore, Esq.  
Nicholas B. Compton, Esq.  
Jonathan E. (Jed) Arnold, Esq.  
William C. Wampler, III, Esq.  
P. Heith Reynolds, Esq.

Gate City Office  
Tel: (276) 386-7701  
Fax: (276) 386-2377  
Lebanon Office  
Tel: (276) 889-0143  
Fax: (276) 889-1121  
Marion Office  
Tel: (276) 783-8197  
Fax: (276) 706-8490  
Wise Office  
Tel: (276) 533-1481  
Fax: (276) 533-1452

April 8, 2024

Industrial Development Authority  
of Russell County, Virginia  
P. O. Box 2378  
Lebanon, VA 24266

RE: Billing from March 10, 2024, through April 8, 2024

Dear Sir/Madam:

Attached hereto please find our billing for services rendered to the Industrial Development Authority of Russell County, Virginia, in the amount of \$5,130.00.

*\*Please note that billing may not be complete through the date listed above.*

If you have any questions, please do not hesitate to contact me.

Very truly yours,

KILGORE LAW OFFICE, P.L.L.C.

By:

  
RHONDA B. SMITH

/rbs

Enclosure (as noted)

**Kilgore Law Office, P.L.L.C.**

P. O. Box 1210  
44 E Main Street  
Lebanon, VA 24266  
Telephone: 276-889-0143  
Fax: 276-889-1121

April 08, 2024  
Invoice No. 56909

RUSSELL COUNTY INDUSTRIAL  
DEVELOPMENT AUTHORITY  
P. O. BOX 2378  
LEBANON, VA 24266

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Client Number: 92-G-2054 IDA.GENERAL FILE

Matter Number: 92-G-2054 IDA.General File

**For Services Rendered Through 4/8/2024.**

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| <b>Fees</b> |                   |   |              |               |
|-------------|-------------------|---|--------------|---------------|
| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u>  | <u>Hours</u> | <u>Amount</u> |
| 3/10/2024   | WCW               | Project Bluebird contract revisions   | 2.20         | \$330.00      |
| 3/10/2024   | WCW               | COF financial review  | 0.40         | \$60.00       |
| 3/11/2024   | RS4               | Review agenda for March meeting   | 0.20         | \$20.00       |
| 3/14/2024   | WCW               | March monthly meeting   | 0.00         | \$250.00      |
| 3/14/2024   | WCW               | Phone call with Executive Director  | 0.40         | \$60.00       |
| 3/14/2024   | WCW               | E-mails with prospect attorney over several days  | 1.60         | \$240.00      |
| 3/14/2024   | WCW               | NDA review and execution  | 1.80         | \$270.00      |
| 3/18/2024   | RS4               | Review real estate records for attorney; review and provide information to Executive Director | 1.00         | \$100.00      |
| 3/18/2024   | WCW               | Phone calls with IDA  | 1.20         | \$180.00      |
| 3/18/2024   | WCW               | Project Bluebird review and edits   | 0.70         | \$105.00      |
| 3/19/2024   | WCW               | Phone call with IDA   | 0.10         | \$15.00       |
| 3/19/2024   | WCW               | Project Bluebird contract review; SCC search  | 1.60         | \$240.00      |
| 3/20/2024   | WCW               | Project Bluebird diligence contract and review  | 1.20         | \$180.00      |
| 3/21/2024   | WCW               | Phone calls with IDA  | 0.30         | \$45.00       |
| 3/21/2024   | WCW               | Meeting with prospect; contract review  | 1.40         | \$210.00      |
| 3/24/2024   | WCW               | Project Bluebird construction contract  | 2.60         | \$390.00      |
| 3/25/2024   | WCW               | Phone call with IDA   | 0.10         | \$15.00       |
| 3/25/2024   | WCW               | Project Bluebird diligence contract and review  | 1.90         | \$285.00      |
| 3/25/2024   | WCW               | E-mails with tenant re purchase agreement   | 0.30         | \$45.00       |

Continued On Next Page

|           |     |  |                                  |                   |
|-----------|-----|--|----------------------------------|-------------------|
| 3/26/2024 | WCW | Phone call with IDA                                | 0.10                             | \$15.00           |
| 3/26/2024 | WCW | Project Bluebird review of VCEDA edits             | 0.40                             | \$60.00           |
| 3/27/2024 | WCW | Phone calls with IDA                               | 0.20                             | \$30.00           |
| 3/28/2024 | WCW | Phone calls with IDA                               | 0.70                             | \$105.00          |
| 3/28/2024 | WCW | E-mail to Polycap principals and attorney          | 0.30                             | \$45.00           |
| 3/29/2024 | WCW | Project Bluebird final contract review             | 1.10                             | \$165.00          |
| 4/2/2024  | WCW | Phone call with IDA                                | 0.30                             | \$45.00           |
| 4/3/2024  | WCW | Phone call with IDA                                | 0.40                             | \$60.00           |
| 4/3/2024  | WCW | Call with VCEDA                                    | 0.40                             | \$60.00           |
| 4/3/2024  | WCW | Meeting with prospect                              | 2.20                             | \$330.00          |
| 4/4/2024  | RS4 | Phone calls with Executive Director and VCEDA      | 0.40                             | \$40.00           |
| 4/4/2024  | RS4 | Work on matters pertaining to former Bush Building | 2.50                             | \$250.00          |
| 4/4/2024  | WCW | Project Bluebird construction contract             | 1.40                             | \$210.00          |
| 4/4/2024  | WCW | Project Bluebird additional lease drafting         | 1.40                             | \$210.00          |
| 4/4/2024  | TGK | Preparation of Deed for Project King               | 0.00                             | \$250.00          |
| 4/5/2024  | WCW | Phone call with IDA                                | 0.10                             | \$15.00           |
| 4/5/2024  | WCW | Project Bluebird additional lease drafting         | 0.60                             | \$90.00           |
| 4/8/2024  | RS4 | E-mails and revisions to Deed for Project King     | 1.10                             | \$110.00          |
|           |     |  | <b>Billable Hours / Fees:</b>    | <b>32.60</b>      |
|           |     |  |                                  | <b>\$4,630.00</b> |
|           |     |  | <b>Flat Charge Hours / Fees:</b> | <b>\$500.00</b>   |

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### Timekeeper Summary

Timekeeper WCW worked 27.40 hours at \$150.00 per hour, totaling \$4,110.00.

Timekeeper WCW - flat charges totaling \$250.00.

Timekeeper RS4 worked 5.20 hours at \$100.00 per hour, totaling \$520.00.

Timekeeper TGK - flat charges totaling \$250.00.

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Continued On Next Page

Client Number: 92-G-2054  
Matter Number: 92-G-2054

4/8/2024  
Page: 3

### Payment Detail

| <u>Date</u>                     | <u>Description</u>                   | <u>Amount</u>       |
|---------------------------------|--------------------------------------|---------------------|
| 3/21/2024                       | Check Number 6601 against Inv# 56749 | (\$3,075.00)        |
| <b>Total Payments Received:</b> |                                      | <b>(\$3,075.00)</b> |

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### Current Invoice Summary

|                              |                          |                                |
|------------------------------|--------------------------|--------------------------------|
| <b>Prior Balance:</b>        | \$3,075.00               |                                |
| <b>Payments Received:</b>    | (\$3,075.00)             | <b>Last Payment: 3/21/2024</b> |
| <b>Unpaid Prior Balance:</b> | <u>\$0.00</u>            |                                |
| <b>Current Fees:</b>         | \$5,130.00               |                                |
| <b>Advanced Costs:</b>       | \$0.00                   |                                |
| <b>TOTAL AMOUNT DUE:</b>     | <u><u>\$5,130.00</u></u> |                                |

Thank You for Letting Us Serve You.  
Payment Due Upon Receipt.

**Bank Recap Report  
For All Document Types**

Document Date Range: From: 03/01/24 To: 03/31/24

**Industrial Development Authority of Russell County (IDA)**

Bank Code: FB&T Operating Account

| Document/<br>Check | Document<br>Type | Check<br>Number | Comment/<br>Check Payee Name                      | Document<br>Amount | Bank<br>Balance |
|--------------------|------------------|-----------------|---|--------------------|-----------------|
|                    |                  |                 |   | <b>Beginning</b>   | 51,382.57       |
| 3/1/2024           | Check            | W000000464      | First Bank & Trust Company DSS Payment            | 5,764.59           | 45,617.98       |
| 3/4/2024           | Deposit          |                 | CASH RECEIPT DEPOSIT                              | 1,875.50           | 47,493.48       |
| 3/5/2024           | Check            | W000000465      | Appalachian Power Company Utilities               | 5,313.87           | 42,179.61       |
| 3/7/2024           | Deposit          |                 | CASH RECEIPT DEPOSIT                              | 825.00             | 43,004.61       |
| 3/7/2024           | Deposit          |                 | CASH RECEIPT DEPOSIT                              | 5,000.00           | 48,004.61       |
| 3/8/2024           | Deposit          |                 | CASH RECEIPT DEPOSIT                              | 200.00             | 48,204.61       |
| 3/11/2024          | Check            | W000000466      | First Bank & Trust Company Consolidated Payment   | 36,254.14          | 11,950.47       |
| 3/14/2024          | Deposit          |                 | Deposit - I-Go Tobacco Grant I-Go Grant           | 89,281.10          | 101,231.57      |
| 3/14/2024          | Check            | 0000006596      | Appalachia Design Services, Plans USDA            | 566.25             | 100,665.32      |
| 3/14/2024          | Check            | 0000006597      | Bristol Sign Co. Walden, LLC Sign Repair          | 300.00             | 100,365.32      |
| 3/14/2024          | Check            | 0000006598      | Chad Newberry Construction Forklift Rental        | 2,620.80           | 97,744.52       |
| 3/14/2024          | Check            | 0000006599      | Dominion Office Products Supplies                 | 69.99              | 97,674.53       |
| 3/14/2024          | Check            | 0000006600      | Hungate Business Services Copier                  | 102.57             | 97,571.96       |
| 3/14/2024          | Check            | 0000006601      | Kilgore Law Office, PLLC Legal                    | 3,075.00           | 94,496.96       |
| 3/14/2024          | Check            | 0000006602      | Susan's Cleaning Service Inc Cleaning VDH         | 1,600.00           | 92,896.96       |
| 3/14/2024          | Check            | 0000006603      | Tri-Cities/Southwest Virginia Bid Advertising     | 209.20             | 92,687.76       |
| 3/14/2024          | Check            | 0000006604      | Virginia Coalfield Economic UCC Filing            | 22.00              | 92,665.76       |
| 3/14/2024          | Check            | 0000006605      | Votivigy, LLC Web Page                            | 150.00             | 92,515.76       |
| 3/14/2024          | Check            | 0000006606      | Kayla Wiseman Cleaning Probation                  | 675.00             | 91,840.76       |
| 3/14/2024          | Check            | W000000467      | First Bank & Trust Company Roof Note Payment      | 6,943.62           | 84,897.14       |
| 3/14/2024          | Check            | W000000468      | Internal Revenue Service Payroll Tax              | 3,166.37           | 81,730.77       |
| 3/14/2024          | Check            | W000000469      | Town of Lebanon VA Utilities                      | 345.62             | 81,385.15       |
| 3/22/2024          | Deposit          |                 | Deposit - Tate                                    | 21,250.00          | 102,635.15      |
| 3/22/2024          | Deposit          |                 | CASH RECEIPT DEPOSIT                              | 21,904.99          | 124,540.14      |
| 3/22/2024          | Check            | 0000006607      | Virginia Coalfield Economic JM Conveyor Payment   | 12,500.00          | 112,040.14      |
| 3/22/2024          | Check            | 0000006608      | Virginia Coalfield Economic Tate Payment          | 21,250.00          | 90,790.14       |
| 3/25/2024          | Deposit          |                 | CASH RECEIPT DEPOSIT                              | 9,028.54           | 99,818.68       |
| 3/25/2024          | Deposit          |                 | CASH RECEIPT DEPOSIT                              | 17,668.34          | 117,487.02      |
| 3/26/2024          | Deposit          |                 | CASH RECEIPT DEPOSIT                              | 10,000.00          | 127,487.02      |
| 3/28/2024          | Deposit          |                 | Deposit - Gross Proceeds Proceeds All Creditors   | 390,775.00         | 518,262.02      |
| 3/28/2024          | Check            | 0000006609      | I-Go Technology Tobacco Project                   | 89,281.10          | 428,980.92      |
| 3/28/2024          | Check            | W000000471      | First Bank & Trust Company Fees                   | 10.00              | 428,970.92      |
| 3/29/2024          | Deposit          |                 | Deposit - Proceeds Polycap Proceeds All Creditors | 260.00             | 429,230.92      |
| 3/29/2024          | Check            | 000000328       | Ernest McFaddin                                   | 4,584.54           | 424,646.38      |
| 3/29/2024          | Check            | 000000329       | Heather W. Musick                                 | 1,978.68           | 422,667.70      |
| 3/29/2024          | Check            | 000000330       |   | 0.00               | 422,667.70      |
| 3/29/2024          | Check            | 000000331       | William C. Elliott                                | 696.13             | 421,971.57      |
| 3/29/2024          | Check            | 000000332       | Jarred Glass                                      | 184.70             | 421,786.87      |
| 3/29/2024          | Check            | 000000333       | John M. Stamper                                   | 184.70             | 421,602.17      |
| 3/29/2024          | Check            | 000000334       | DeAnna C. Jackson                                 | 184.70             | 421,417.47      |
| 3/29/2024          | Check            | 000000335       | Harry Ferguson                                    | 184.70             | 421,232.77      |
| 3/29/2024          | Check            | 000000336       | Ronald L. Blankenship                             | 184.70             | 421,048.07      |
| 3/29/2024          | Check            | W000000472      | First Bank & Trust Company                        | 10.00              | 421,038.07      |
| 3/31/2024          | Interest         |                 | Bank stmtnt                                       | 11.84              | 421,049.91      |
|                    |                  |                 |   | <b>Ending</b>      | 421,049.91      |

**Bank Recap Report  
For All Document Types**

**Document Date Range: From: 03/01/24 To: 03/31/24**

**Industrial Development Authority of Russell County (IDA)**

**Bank Code:** FB&T - USDA RLF

| <b>Document/<br/>Check</b> | <b>Document<br/>Type</b> | <b>Check<br/>Number</b> | <b>Comment/<br/>Check Payee Name</b> | <b>Document<br/>Amount</b> | <b>Bank<br/>Balance</b> |
|----------------------------|--------------------------|-------------------------|--------------------------------------|----------------------------|-------------------------|
|                            |                          |                         |                                      | <b>Beginning</b>           | 13,443.05               |
| 3/8/2024                   | Deposit                  |                         | Deposit - J&J Trash                  | 175.28                     | 13,618.33               |
| 3/22/2024                  | Deposit                  |                         | Deposit                              | 580.26                     | 14,198.59               |
| 3/31/2024                  | Interest                 |                         | Bank Stmt                            | 1.17                       | 14,199.76               |
|                            |                          |                         |                                      | <b>Ending</b>              | 14,199.76               |

**Bank Recap Report  
For All Document Types**

**Document Date Range: From: 03/01/24 To: 03/31/24**

**Industrial Development Authority of Russell County (IDA)**

**Bank Code:** FB&T - Projects

| <b>Document/<br/>Check</b> | <b>Document<br/>Type</b> | <b>Check<br/>Number</b> | <b>Comment/<br/>Check Payee Name</b> | <b>Document<br/>Amount</b> | <b>Bank<br/>Balance</b> |
|----------------------------|--------------------------|-------------------------|--------------------------------------|----------------------------|-------------------------|
|                            |                          |                         |                                      | <b>Beginning</b>           | 10,714.35               |
| 3/11/2024                  | Check                    | W000000470              | Food City Meeting                    | 63.90                      | 10,650.45               |
| 3/31/2024                  | Interest                 |                         | Bank stmt                            | 0.91                       | 10,651.36               |
|                            |                          |                         |                                      | <b>Ending</b>              | 10,651.36               |

**Bank Recap Report  
For All Document Types**

**Document Date Range: From: 03/01/24 To: 03/31/24**

**Industrial Development Authority of Russell County (IDA)**

**Bank Code:** FB&T - Savings

| <b>Document/<br/>Check</b> | <b>Document<br/>Type</b> | <b>Check<br/>Number</b> | <b>Comment/<br/>Check Payee Name</b> | <b>Document<br/>Amount</b> | <b>Bank<br/>Balance</b> |
|----------------------------|--------------------------|-------------------------|--------------------------------------|----------------------------|-------------------------|
|                            |                          |                         |                                      | <b>Beginning</b>           | 291,127.97              |
| 3/31/2024                  | Interest                 |                         | Bank Stmt                            | 1,186.84                   | 292,314.81              |
|                            |                          |                         |                                      | <b>Ending</b>              | 292,314.81              |