



**IDA**

**Russell County, VA**

*Agenda Packet*

Thursday June 15, 2023

**Russell County BOS Overflow Room**

5:30 P.M.

## **Virginia Code**

### **Closed Sessions 2.2-3711**

- 1. Personnel**
- 3. Acquisition/Sale of Property**
- 4. Privacy of Individuals**
- 5. Prospective Unannounced Business**
- 7 & 8. Legal**



# **IDA Russell County, VA**

Industrial Development Authority of  
Russell County, Virginia

**June 15, 2023**

## **AGENDA**

The Industrial Development Authority of Russell County Virginia will hold the regular monthly meeting on June 15, 2023 at 5:30 PM at the Russell County BOS Overflow Room.

- 1. Call to Order**
- 2. Roll Call**
- 3. Approval of Minutes**
- 4. Approval of Financial and Treasurer's Report**
- 5. Reorganization – Election of Officers**
- 6. Reorganization – Set Meeting Time and Place**
- 7. Guest Presentations – Lonzo Lester, County Administrator**
- 8. Attorney's Report**
- 9. Executive Director's Report**
- 10. Old Business**
- 11. New Business**
- 12. Closed Session as permitted by Virginia Code #2.2-3711**
- 13. Motions from Closed Session**
- 14. Adjourn Meeting**

***Attachments:***

<b><i>Minutes</i></b>	<b><i>Page 1 - 6</i></b>
<b><i>Invoices</i></b>	<b><i>Page 7 - 18</i></b>
<b><i>Financials</i></b>	<b><i>Page 19 - 24</i></b>

**May 11, 2023**

The Regular monthly meeting of the Industrial Development Authority of Russell County, Virginia was held on May 11, 2023 at 5:30 P.M. at the Russell County Board of Supervisors overflow room.

**MEMBERS**

**PRESENT:** Richard Lockridge, Chairman  
Tony Dodi, Vice Chairman  
Carlton Elliott, Secretary  
Harry Ferguson, Member  
John Stamper, Member  
Donnie Christian, Member  
DeAnna Jackson, Member  
Ron Blankenship, Member  
Jarred Glass, Member

**STAFF:** Ernie McFaddin, Executive Director  
Jeff Campbell, Attorney

**GUESTS:** Shiloh Lyttle, Russell County Tourism  
Mike Hilton, H&H Logging

The Chairman called the meeting to order at 5:30 P.M.

The secretary called the roll and recorded the roll call.

**APPROVAL OF MINUTES**

Upon motion made by Donnie Christian, second by Tony Dodi and duly approved by the Industrial Development Authority of Russell County, Virginia approving the minutes of the April 12, 2023 meeting with a spelling change of “Jarred Glass” on the resolution.

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, D. Christian, J. Stamper, G. Glass, R. Blankenship

Nay: None

Absent: None

**FINANCIAL REPORT**

Upon motion made by John Stamper, second by Jarred Glass and duly approved by the Industrial Development Authority of Russell County, Virginia approving the April 2023 financial reports and approve paying invoices presented plus the flowing additional invoices.

Dominion Office Supply            69.99  
Chief Comprehensive Services    350.00

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, D. Christian, J. Stamper, G. Glass, R. Blankenship

Nay: None

Absent: None

### **PUBLIC/GUEST COMMENT**

Shiloh Lyttle, with Russell County Tourism, presented a plan for a Food Truck Park. The plan would utilize the parking lot at Russell Place to set up food trucks for the summer season. This plan is similar to the designated food truck parks Bristol and Marion are currently operating. Russell County Tourism will be responsible for the advertising of the project.

Upon motion made by John Stamper, second by DeAnna Jackson and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the Executive Director to enter into an agreement with the Russell County Tourism Department to develop a food truck park on the property located at 122 Haber Drive, Lebanon, VA. The Executive Director, Chairman and Secretary are authorized to sign all document related to this motion.

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, D. Christian, J. Stamper, G. Glass, R. Blankenship

Nay: None

Absent: None

Mike Hilton, with H&H Logging, presented his desire to continue utilizing the Sawmill property in Castlewood. H&H logging first utilized the property sub-leasing from Charlie Fugate. Once Mr. Fugate's lease ended H&H Logging leased the property directly from the IDA. Mr. Hilton stated he would purchase the property but preferred to continue the lease for another 5 years.

### **ATTORNEY'S REPORT**

The bond for the debt refinancing has been approved by the Board of Supervisors and the closing took place today by the IDA.

### **EXECUTIVE DIRECTOR'S REPORT**

VCEDA did approve the \$50,000.00 grant to the Town of Honaker that we provided the letter of support for.

The Executive Director gave a summary of the daily activities of the IDA. The report included the management of the rental properties, ongoing projects, new project prospects, grant requests, and construction projects.

The Executive Director met with Soil and Water Department in reference to developing the Hillside Park beside the Government Center. The first obstacle is the drainage ditch across the property which has washed out and will need to be repaired. The Executive Director is in the process of acquiring more information on the repairs needed.

### **CLOSED SESSION**

Upon motion made by Donnie Christian, second by Jarred Glass and duly approved by the Industrial Development Authority of Russell County, Virginia to enter Closed Session as permitted by, VA Code #2.2-3711 (3) Property for Bush Building, Castlewood Sawmill Property, Alcoa Building, Technology Park (5) Prospective Business for Projects “Little Dipper”, “Aqua”, “Allude”, “Apple”, “Blue”, “WH”, “Brent” (7) & (8) Legal for Polycap and Project “Goat”

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, D. Christian, J. Stamper, G. Glass, R. Blankenship

Nay: None

Absent: None

### **RECONVENE TO PUBLIC SESSION**

Upon motion made by Ron Blankenship, second by John Stamper, and duly approved by The Industrial Development Authority of Russell County, Virginia, the Chairman called the meeting back into regular session and requested the “Certification Motion after reconvening in Public Session”.

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, D. Christian, J. Stamper, G. Glass, R. Blankenship

Nay: None

Absent: None

### **CERTIFICATION AFTER RECONVENING IN PUBLIC SESSION**

The Industrial Development Authority of Russell County, Virginia hereby certifies that, in the closed session just concluded, nothing was discussed except the matter or matters (1) specifically identified in the motion to convene in closed session and (2) lawfully permitted to be so discussed under the provision of the Virginia Freedom of Information Act cited in that motion.

The Roll Call Vote Was:

Richard Lockridge	Yes	Carlton Elliott	Yes
Harry Ferguson	Yes	Tony Dodi	Yes
DeAnna Jackson	Yes	Donnie Christian	Yes
Jarred Glass	Yes	John Stamper	Yes
Ron Blankenship	Yes		

### **MOTIONS FROM CLOSED SESSION**

Upon motion made by Donnie Christian, second by Harry Ferguson and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the Executive Director to execute the proposed lease agreement with USDA pending legal review. The Executive Director, Chairman and Secretary are authorized to sign all document pertaining to the lease.

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, D. Christian, J. Stamper, G. Glass, R. Blankenship

Nay: None

Absent: None

Upon motion made by Tony Dodi, second by Ron Blankenship and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the Executive Director to submit a request to VCEDA converting the local funds used for the Lebanon Inn Project to a grant. The Executive Director, Chairman and Secretary are authorized to sign all document pertaining to this motion.

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, D. Christian, J. Stamper, G. Glass, R. Blankenship

Nay: None

Absent: None

Upon motion made by Jarred Glass, second by Donnie Christian and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the Executive Director to prepare an incentive package for Project "Brent" based on the agreed terms of the board and subject to approval by all funding sources. The Executive Director, Chairman and Secretary are authorized to sign all document pertaining to this motion.

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, D. Christian, J. Stamper, G. Glass, R. Blankenship  
Nay: None  
Absent: None

Upon motion made by Donnie Christian, second by John Stamper and duly approved by the Industrial Development Authority of Russell County, Virginia setting the next regular monthly meeting for June 15, 2023 at 5:30 PM in the Russell County BOS overflow room.

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, D. Christian, J. Stamper, G. Glass, R. Blankenship  
Nay: None  
Absent: None

Upon motion made by Jarred Glass, second by Donnie Christian and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the Executive Director to accept the proposed offer by H&H Logging of \$175,000.00 to purchase the property located at 251 Industrial Drive Castlewood, VA DB726 Page 808. The Executive Director, Chairman and Secretary are authorized to sign all document pertaining to this motion.

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, D. Christian, J. Stamper, G. Glass, R. Blankenship  
Nay: None  
Absent: None

Upon motion made by Tony Dodi, second by John Stamper and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the Executive Director to execute the lease-purchase agreement on the Acme Property with Project “Goat” pending legal review. The Executive Director, Chairman and Secretary are authorized to sign all document pertaining to this motion.

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, D. Christian, J. Stamper, G. Glass, R. Blankenship

Nay: None  
Absent: None

Upon motion made by DeAnna Jackson, second by John Stamper and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the Executive Director to prepare an incentive package for Project “Aqua” subject to approval by all funding sources.

The Vote was:  
Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, D. Christian, J. Stamper, G. Glass, R. Blankenship  
Nay: None  
Absent: None

Upon motion made by Donnie Christian, second by Jarred Glass and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the Executive Director to offer the 1 acre +/- lot behind the Government Center to the dance studio for \$48,000.00 at 0% interest for 10 years.

The Vote was:  
Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, D. Christian, J. Stamper, G. Glass, R. Blankenship  
Nay: None  
Absent: None

### **ADJOURNMENT**

Upon motion made by John Stamper, second by Donnie Christian, and duly approved by the Industrial Development Authority of Russell County, Virginia adjourning this meeting at 9:37 PM.

The Vote was:  
Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, D. Christian, J. Stamper, G. Glass, R. Blankenship  
Nay: None  
Absent: None

Jeffrey L. Campbell, Esq.  
A. Benton Chafin, Jr., Esq. (1985-2021)  
Nicholas B. Compton, Esq.  
M. Katherine Patton, Esq.  
Jed Arnold, Esq.



CAMPBELL CHAFIN, P.C.  
Attorneys at Law

Marion Office  
Tel: (276) 783-8197  
Fax: (276) 706-8490

Lebanon Office  
Tel: (276) 889-0143  
Fax: (276) 889-1121

June 12, 2023

Industrial Development Authority  
of Russell County, Virginia  
P. O. Box 2378  
Lebanon, VA 24266

RE: Billing from May 2, 2023, through June 12, 2023

Dear Sir/Madam:

Enclosed herewith please find our invoice for services rendered in the total amount of \$4,035.00

\*Please note that billing may not be complete through the date listed above.

If you have any questions, please do not hesitate to contact me.

Very truly yours,

CAMPBELL CHAFIN, P.C.

By:

\_\_\_\_\_  
JEFFREY L. CAMPBELL

JLC/rbs

Enclosure (as noted)

**Campbell Chafin, P.C.**

P. O. Box 1210  
44 E Main Street  
Lebanon, VA 24266  
Telephone: 276-889-0143  
Fax: 276-889-1121

June 12, 2023

Invoice No. 55436

RUSSELL COUNTY INDUSTRIAL  
DEVELOPMENT AUTHORITY  
P. O. BOX 2378  
LEBANON, VA 24266

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Client Number: 92-G-2054 IDA.GENERAL FILE

Matter Number: 92-G-2054 IDA.General File

**For Services Rendered Through 6/12/2023.**

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**Fees**

<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
5/8/2023	RS4	Phone call with Executive Director; text with attorney	0.30	\$30.00
5/10/2023	JC1	E-mail from Executive Director; review letter and proposed lease for 247 Gilmer Street	1.00	\$150.00
5/10/2023	JC1	Review agenda for May meeting	0.20	\$30.00
5/11/2023	JC1	May monthly meeting	0.00	\$250.00
5/16/2023	RS4	Phone call with Executive Director; e-mail with attorney	0.20	\$20.00
6/7/2023	RS4	Phone calls with Executive Director	0.30	\$30.00
6/12/2023	JC1	Work on Polycap Refinance	23.50	\$3,525.00
			<b>Billable Hours / Fees:</b>	<b>25.50      \$3,785.00</b>
			<b>Flat Charge Hours / Fees:</b>	<b>\$250.00</b>

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**Timekeeper Summary**

Timekeeper RS4 worked 0.80 hours at \$100.00 per hour, totaling \$80.00.

Timekeeper JC1 worked 24.70 hours at \$150.00 per hour, totaling \$3,705.00.

Timekeeper JC1 - flat charges totaling \$250.00.

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Continued On Next Page

Client Number: 92-G-2054  
Matter Number: 92-G-2054

6/12/2023  
Page: 2

### Payment Detail

<u>Date</u>	<u>Description</u>	<u>Amount</u>
5/18/2023	Check Number 6461 against Inv# 55254	(\$1,830.00)
<b>Total Payments Received:</b>		<b>(\$1,830.00)</b>

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### Current Invoice Summary

<b>Prior Balance:</b>	\$1,830.00	
<b>Payments Received:</b>	(\$1,830.00)	<b>Last Payment: 5/18/2023</b>
<b>Unpaid Prior Balance:</b>	<u>\$0.00</u>	
<b>Current Fees:</b>	\$4,035.00	
<b>Advanced Costs:</b>	\$0.00	
<b>TOTAL AMOUNT DUE:</b>	<u><u>\$4,035.00</u></u>	

Thank You for Letting Us Serve You.  
Payment Due Upon Receipt.

SUSANS CLEANING SERVICE  
261 WARNER SUB-DIVISION RD  
LEBANON VA. 24266  
276-701-6962

HEALTH DEPT	AMOUNT:
MAY 2023. Cleaning	

TOTAL

\$ 1,600.<sup>00</sup>

Thankyou  
Susan Beasing



Chief Comprehensive Services

Invoice 05/31/2023

Mowing Russell Place 5/11 and 5/29	\$350.00
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Innovative Technology  
Solutions

**Innovative Technology Solutions**

145 Highland Dr  
Lebanon, VA 24266  
musick.jacob@gmail.com

# INVOICE

**BILL TO**  
Russell County IDA

**SHIP TO**  
Russell County IDA

**INVOICE #** 3783  
**DATE** 05/25/2023  
**DUE DATE** 06/24/2023  
**TERMS** Net 30

DESCRIPTION	QTY	RATE	AMOUNT
<b>Caleb Johnson</b> (5/23/23) Figured out why Google was not connecting with GoDaddy, added Nameservers to the russellcountyida.org domain. Created all the TXT files and setup the MX records.	2:00	90.00	180.00

SUBTOTAL	180.00
TAX	0.00
TOTAL	180.00
<b>BALANCE DUE</b>	<b>\$180.00</b>



Innovative Technology  
Solutions

**Innovative Technology Solutions**

145 Highland Dr  
Lebanon, VA 24266  
musick.jacob@gmail.com

# INVOICE

**BILL TO**  
Russell County IDA

**SHIP TO**  
Russell County IDA

**INVOICE #** 3802  
**DATE** 06/09/2023  
**DUE DATE** 07/09/2023  
**TERMS** Net 30

DESCRIPTION	QTY	RATE	AMOUNT
<b>Chris Musick - County</b> 5/26/23 Ran cable in the SWCC server room from their rack to the TDEC cabinet to feed future AT&T switch.	0:30	75.00	37.50
<b>Nathan Musick - County</b> 5/26/23 Ran cable in the SWCC server room from their rack to the TDEC cabinet to feed future AT&T switch.	0:30	75.00	37.50
<b>Josh Rice</b> 5/26/23 Ran cable in the SWCC server room from their rack to the TDEC cabinet to feed future AT&T switch.	0:30	75.00	37.50
SUBTOTAL			112.50
TAX			0.00
TOTAL			112.50
BALANCE DUE			<b>\$112.50</b>



Innovative Technology  
Solutions

**Innovative Technology Solutions**

145 Highland Dr  
Lebanon, VA 24266  
musick.jacob@gmail.com

# INVOICE

**BILL TO**

Russell County IDA

**INVOICE #** 3762

**DATE** 05/16/2023

**DUE DATE** 06/15/2023

**TERMS** Net 30

DESCRIPTION	QTY	RATE	AMOUNT
<b>Caleb Johnson</b> (4/21/23) Patched over drops for new company.	1:00	90.00	90.00
<b>Cuba Porter</b> 04-21-2023 Patched over drops for in office for new company.	1:00	90.00	90.00
<b>Nathan Musick</b> 4/28/23 Backed up Webpage	0:30	90.00	45.00
<b>Caleb Johnson</b> (5/4/23) Fixed internet issue for Heather.	0:30	90.00	45.00
<b>Jacob Musick</b> Worked with Daston to purchase Google accounts	1	90.00	90.00

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SUBTOTAL	360.00
TAX	0.00
TOTAL	360.00
BALANCE DUE	<b>\$360.00</b>



CONTRACT INVOICE

Invoice Number: 223076
Invoice Date: 6/1/2023
Account Number: RC07
Balance Due: \$37.99

Bill To: Russell County IDA
P.O. Box 2378
Lebanon, VA 24266

Customer: Russell County IDA
135 Highland Dr.
Lebanon, VA 24266

Table with 5 columns: Account No, Payment Terms, Due Date, Invoice Total, Balance Due. Row 1: RC07, 30 Days from invoice, 7/1/2023, \$37.99, \$37.99

Table with 6 columns: Contract Number, Contact, Contract Amount, P.O. Number, Start Date, Exp. Date. Row 1: 2704-01, Treasurer (276) 971-0690, \$37.99, 10/4/2022, 10/3/2023

Summary:

Contract base rate charge for this billing period \$0.00
Contract overage charge for the 5/4/2023 to 6/3/2023 overage period \$34.99\*\*
Freight/Fuel/Materials Surcharge \$3.00

Detail:

Equipment included under this contract

Xerox/C8045

Table with columns: Number, Serial Number, Base Adj., Location, Meter Type, Meter Group, Begin Meter, End Meter, Total, Covered, Billable, Rate, Overage. Includes data for H3940 and meter usage details.

Effective June 1, 2012 a 1.5% finance charge per month will accrue after 30 days.

Summary table: Invoice Subtotal: \$37.99, Exempt: \$0.00, Total Tax: \$0.00, Invoice Total: \$37.99



CONTRACT INVOICE

Invoice Number: 221756
Invoice Date: 5/10/2023
Account Number: RC07
Balance Due: \$128.63

Bill To: Russell County IDA
P.O. Box 2378
Lebanon, VA 24266

Customer: Russell County IDA
135 Highland Dr.
Lebanon, VA 24266

Table with 5 columns: Account No, Payment Terms, Due Date, Invoice Total, Balance Due. Row 1: RC07, 30 Days from invoice, 6/9/2023, \$128.63, \$128.63

Table with 6 columns: Contract Number, Contact, Contract Amount, P.O. Number, Start Date, Exp. Date. Row 1: 1939-06, Treasurer (276) 971-0690, \$128.63, , 3/9/2023, 3/8/2024

Summary:

Contract base rate charge for this billing period \$0.00
Contract overage charge for the 4/9/2023 to 5/8/2023 overage period \$125.63\*\*
Freight/Fuel/Materials Surcharge \$3.00

Detail:

Equipment included under this contract

Xerox/7835

Table with columns: Number, Serial Number, Base Adj., Location, Meter Type, Meter Group, Begin Meter, End Meter, Total, Covered, Billable, Rate, Overage. Includes data for H3100 and meter details.

Effective June 1, 2012 a 1.5% finance charge per month will accrue after 30 days.

Summary table: Invoice Subtotal: \$128.63, Exempt: \$0.00, Total Tax: \$0.00, Invoice Total: \$128.63



CONTRACT INVOICE

Invoice Number: 221342
Invoice Date: 5/3/2023
Account Number: RC07
Balance Due: \$36.44

Bill To: Russell County IDA
P.O. Box 2378
Lebanon, VA 24266

Customer: Russell County IDA
135 Highland Dr.
Lebanon, VA 24266

Table with 5 columns: Account No, Payment Terms, Due Date, Invoice Total, Balance Due. Row 1: RC07, 30 Days from invoice, 6/2/2023, \$36.44, \$36.44

Table with 6 columns: Contract Number, Contact, Contract Amount, P.O. Number, Start Date, Exp. Date. Row 1: 2704-01, Treasurer (276) 971-0690, \$36.44, 10/4/2022, 10/3/2023

Summary:

Contract base rate charge for this billing period \$0.00
Contract overage charge for the 4/4/2023 to 5/3/2023 overage period \$33.44 \*\*
Freight/Fuel/Materials Surcharge \$3.00

Detail:

Equipment included under this contract

Xerox/C8045

Table with columns: Number, Serial Number, Base Adj., Location, Meter Type, Meter Group, Begin Meter, End Meter, Total, Covered, Billable, Rate, Overage. Includes data for H3940 and meter details.

Effective June 1, 2012 a 1.5% finance charge per month will accrue after 30 days.

Summary table: Invoice Subtotal: \$36.44, Exempt: \$0.00, Total Tax: \$0.00, Invoice Total: \$36.44

**Bank Recap Report  
For All Document Types**

Document Date Range: From: 050123 To: 053123

**Industrial Development Authority of Russell County (IDA)**

Bank Code: FB&T Operating Account

Document/ Check	Document Type	Check Number	Comment/ Check Payee Name		Document Amount	Bank Balance
					<b>Beginning</b>	76,340.87
5/1/2023	Check	W000000339	First Bank & Trust Company	DSS Payment	5,764.59	70,576.28
5/2/2023	Deposit		CASH RECEIPT DEPOSIT		1,875.50	72,451.78
5/2/2023	Check	W000000340	VCC Bank	to be refunded	29,502.29	42,949.49
5/5/2023	Check	W000000341	Old Dominion Power	Utilities Bush	499.45	42,450.04
5/8/2023	Deposit		CASH RECEIPT DEPOSIT		8,283.33	50,733.37
5/8/2023	Deposit		CASH RECEIPT DEPOSIT		22,069.50	72,802.87
5/9/2023	Check	W000000343	Appalachian Power Company	Russell Place	432.61	72,370.26
5/9/2023	Check	W000000344	Appalachian Power Company	Acme	438.23	71,932.03
5/9/2023	Check	W000000345	Appalachian Power Company	Probation	531.24	71,400.79
5/9/2023	Check	W000000346	Appalachian Power Company	VDH	1,191.31	70,209.48
5/10/2023	Deposit		Deposit Tobacco Grant I-Go		93,902.00	164,111.48
5/11/2023	Check	0000006461	Campbell Chafin, PC	Legal	1,830.00	162,281.48
5/11/2023	Check	0000006462	Chief Comprehensive Services, LLC	Mowing Russell PI	350.00	161,931.48
5/11/2023	Check	0000006463	Dominion Office Products	Office	115.98	161,815.50
5/11/2023	Check	0000006464	Fresh Start Mowing and	Maintenance Bush	400.00	161,415.50
5/11/2023	Check	0000006465	H-D Media Company, LLC	Lebanon News	350.10	161,065.40
5/11/2023	Check	0000006466	Innovative Technology Solutions	IT Support	45.00	161,020.40
5/11/2023	Check	0000006467	Andrew H. Musick	Mowing Probation	390.00	160,630.40
5/11/2023	Check	0000006468	Susan's Cleaning Service Inc	Cleaning VDH	1,600.00	159,030.40
5/11/2023	Check	0000006469	Turner Cleaning Service LLC	Cleaning Probation	675.00	158,355.40
5/15/2023	Deposit		CASH RECEIPT DEPOSIT		14,233.00	172,588.40
5/15/2023	Deposit		CASH RECEIPT DEPOSIT		150.00	172,738.40
5/15/2023	Check	0000006470	Virginia Coalfield Economic	Payment JM Conv	14,233.00	158,505.40
5/15/2023	Check	W000000347	First Bank & Trust Company	Roof Payment	6,943.62	151,561.78
5/15/2023	Check	W000000348	Internal Revenue Service	Payroll Tax	3,144.23	148,417.55
5/16/2023	Check	W000000349	Town of Lebanon VA	Utilities	145.00	148,272.55
5/17/2023	Check	0000006471	Treasurer of Virginia	Tobacco Polycap	14,000.00	134,272.55
5/25/2023	Deposit		CASH RECEIPT DEPOSIT		8,808.33	143,080.88
5/25/2023	Deposit		CASH RECEIPT DEPOSIT		17,668.34	160,749.22
5/31/2023	Interest		Bank Stmt		13.81	160,763.03
5/31/2023	Check	0000000229	Ernest McFaddin		4,584.58	156,178.45
5/31/2023	Check	0000000230	Heather W. Musick		1,970.18	154,208.27
5/31/2023	Check	0000000231			0.00	154,208.27
5/31/2023	Check	0000000232	William C. Elliott		696.13	153,512.14
5/31/2023	Check	0000000233	Richard Lockridge		184.70	153,327.44
5/31/2023	Check	0000000234	Jarred Glass		184.70	153,142.74
5/31/2023	Check	0000000235	Donnie Christian		184.70	152,958.04
5/31/2023	Check	0000000236	John M. Stamper		184.70	152,773.34
5/31/2023	Check	0000000237	DeAnna C. Jackson		184.70	152,588.64
5/31/2023	Check	0000000238	Harry Ferguson		184.70	152,403.94
5/31/2023	Check	0000000239	Ronald L. Blankenship		184.70	152,219.24
					<b>Ending</b>	152,219.24

**Bank Recap Report  
For All Document Types**

**Document Date Range: From: 050123 To: 053123**

**Industrial Development Authority of Russell County (IDA)**

**Bank Code:** FB&T Motel Account

<b>Document/ Check</b>	<b>Document Type</b>	<b>Check Number</b>	<b>Comment/ Check Payee Name</b>	<b>Document Amount</b>	<b>Bank Balance</b>
				<b>Beginning</b>	5,326.80
5/2/2023	Check	0000002664	Virginia Small Business	5,287.86	38.94
5/8/2023	Deposit		CASH RECEIPT DEPOSIT	8,535.16	8,574.10
5/15/2023	Check	0000002665	Virginia Coalfield Economic	2,079.25	6,494.85
5/15/2023	Check	0000002666	Virginia Coalfield Economic	1,168.05	5,326.80
5/31/2023	Check	0000002667	Virginia Small Business	5,287.86	38.94

**Bank Recap Report  
For All Document Types**

**Document Date Range: From: 050123 To: 053123**

**Industrial Development Authority of Russell County (IDA)**

**Bank Code:** FB&T - Steel Fab

<b>Document/ Check</b>	<b>Document Type</b>	<b>Check Number</b>	<b>Comment/ Check Payee Name</b>	<b>Document Amount</b>	<b>Bank Balance</b>
				<b>Beginning</b>	70,732.05
5/15/2023	Deposit		Deposit - Steel Fab	35,145.98	105,878.03
5/15/2023	Check	0000002820	Town of Lebanon VA	22,099.16	83,778.87
5/15/2023	Check	0000002821	Virginia Coalfield Economic	12,988.33	70,790.54
5/31/2023	Interest		Bank Stmt	7.57	70,798.11
				<b>Ending</b>	70,798.11

**Bank Recap Report  
For All Document Types**

**Document Date Range: From: 050123 To: 053123**

**Industrial Development Authority of Russell County (IDA)**

**Bank Code:** FB&T - Projects

<b>Document/ Check</b>	<b>Document Type</b>	<b>Check Number</b>	<b>Comment/ Check Payee Name</b>	<b>Document Amount</b>	<b>Bank Balance</b>
				<b>Beginning</b>	15,169.33
5/15/2023	Check	W000000352	Food City	3.63	15,165.70
5/19/2023	Deposit		Deposit - Acme Project	42,490.66	57,656.36
5/19/2023	Check	0000001180	Chad Newberry Construction Acme Constructor	42,490.66	15,165.70
5/31/2023	Interest		Bank Stmt	1.63	15,167.33
				<b>Ending</b>	15,167.33

**Bank Recap Report  
For All Document Types**

**Document Date Range: From: 050123 To: 053123**

**Industrial Development Authority of Russell County (IDA)**

**Bank Code:** FB&T - USDA RLF

<b>Document/ Check</b>	<b>Document Type</b>	<b>Check Number</b>	<b>Comment/ Check Payee Name</b>	<b>Document Amount</b>	<b>Bank Balance</b>
				<b>Beginning</b>	12,837.11
5/8/2023	Deposit		Deposit	704.98	13,542.09
5/15/2023	Deposit		Deposit	584.98	14,127.07
5/31/2023	Interest		Bank Stmt	1.17	14,128.24
				<b>Ending</b>	14,128.24

**Bank Recap Report  
For All Document Types**

**Document Date Range: From: 050123 To: 053123**

**Industrial Development Authority of Russell County (IDA)**

**Bank Code:** FB&T - Savings

<b>Document/ Check</b>	<b>Docume nt</b>	<b>Check Number</b>	<b>Comment/ Check Payee Name</b>	<b>Document Amount</b>	<b>Bank Balance</b>
				<b>Beginning Balance:</b>	139,226.61
5/31/2023	Interest		Bank Stmt	441.07	139,667.68
				<b>Ending</b>	139,667.68