



IDA

Russell County, VA

Agenda Packet

Thursday May 11, 2023

Russell County BOS Overflow Room

5:30 P.M.

Virginia Code

Closed Sessions 2.2-3711

- 1. Personnel**
- 3. Acquisition/Sale of Property**
- 4. Privacy of Individuals**
- 5. Prospective Unannounced Business**
- 7 & 8. Legal**



IDA Russell County, VA

Industrial Development Authority of
Russell County, Virginia

May 11, 2023

AGENDA

The Industrial Development Authority of Russell County Virginia will hold the regular monthly meeting on May 11, 2023 at 5:30 PM at the Russell County BOS Overflow Room.

- 1. Call to Order**
- 2. Roll Call**
- 3. Approval of Minutes**
- 4. Approval of Financial and Treasurer's Report**
- 5. Guest Presentations**
- 6. Attorney's Report**
- 7. Executive Director's Report**
- 8. Old Business**
- 9. New Business**
- 10. Closed Session as permitted by Virginia Code #2.2-3711**
- 11. Motions from Closed Session**
- 12. Adjourn Meeting**

Attachments:

Minutes ***Page 1 - 11***
Invoices ***Page 12 - 20***
Financials ***Page 21 - 26***

April 12, 2023

The Regular monthly meeting of the Industrial Development Authority of Russell County, Virginia was held on April 12, 2023 at 5:30 P.M. at the Russell County Board of Supervisors overflow room.

MEMBERS

PRESENT: Richard Lockridge, Chairman
Tony Dodi, Vice Chairman
Carlton Elliott, Secretary
Harry Ferguson, Member
John Stamper, Member
Donnie Christian, Member
DeAnna Jackson, Member
Ron Blankenship, Member

ABSENT: Jarred Glass, Member

STAFF: Ernie McFaddin, Executive Director
Katie Patton, Attorney

The Chairman called the meeting to order at 5:30 P.M.

The secretary called the roll and recorded the roll call.

APPROVAL OF MINUTES

Upon motion made by Donnie Christian, second by Harry Ferguson and duly approved by the Industrial Development Authority of Russell County, Virginia approving the minutes of the March 9, 2023 meeting.

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, D. Christian, J. Stamper, R. Blankenship

Nay: None

Absent: J. Glass

FINANCIAL REPORT

Upon motion made by Tony Dodi, second by DeAnna Jackson and duly approved by the Industrial Development Authority of Russell County, Virginia approving the March 2023 financial reports and approve paying invoices presented.

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, D. Christian, J. Stamper, R. Blankenship

Nay: None

Absent: J. Glass

ATTORNEY'S REPORT

The lease for the Acme Building will be ready for implementation by the May meeting.

EXECUTIVE DIRECTOR'S REPORT

The IDA must schedule a public hearing to issue bonds for the debt consolidation with First Bank & Trust.

Upon motion made by Donnie Christian, second by Tony Dodi and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the Executive Director to schedule a public hearing on May 1, 2023 at 5:00 PM in the Board of Supervisors overflow room, located at 131 Highland Drive Lebanon, VA.

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, D. Christian, J. Stamper, R. Blankenship

Nay: None

Absent: J. Glass

The Town of Honaker has asked for a letter of support for tourism funding from VCEDA.

Upon motion made by Donnie Christian, second by Ron Blankenship and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the Executive Director to prepare a letter of support to VCEDA for the Town of Honaker's tourism funding. The Executive Director is authorized to sign all documents relating to this matter.

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, D. Christian, J. Stamper, R. Blankenship

Nay: None

Absent: J. Glass

Russell County’s comprehensive plan is outdated and should be updated every five years. The Executive Director is asking the Planning Commission to take the initiative to update this plan, as it is needed for most grant applications.

We received a grant to explore the feasibility of using the old 911 center as a day care facility. The United Way has expressed interest in assisting with the project.

NEW BUSINESS

The IDA received a thank you card from Brenda Sword (widow of Roger Sword). The Chairman is working on a resolution and a memorial power point presentation honoring Mr. Sword, with plans to present this to Brenda in June or July.

CLOSED SESSION

Upon motion made by John Stamper, second by Donnie Christian and duly approved by the Industrial Development Authority of Russell County, Virginia to enter Closed Session as permitted by, VA Code #2.2-3711 (3) Property for the purpose of the Tractor Supply and Purchase Proposal (5) Prospective Business for “Little Dipper” and Project “Goat” (7) & (8) Legal for Polycap, Abingdon Collision and Lebanon Inn.

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, D. Christian, J. Stamper, R. Blankenship

Nay: None

Absent: J. Glass

RECONVENE TO PUBLIC SESSION

Upon motion made by Tony Dodi, second by Harry Ferguson, and duly approved by The Industrial Development Authority of Russell County, Virginia, the Chairman called the meeting back into regular session and requested the “Certification Motion after reconvening in Public Session”.

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, D. Christian, J. Stamper, R. Blankenship

Nay: None

Absent: J. Glass

CERTIFICATION AFTER RECONVENING IN PUBLIC SESSION

The Industrial Development Authority of Russell County, Virginia hereby certifies that, in the closed session just concluded, nothing was discussed except the matter or matters (1) specifically identified in the motion to convene in closed session and (2) lawfully permitted to be so discussed under the provision of the Virginia Freedom of Information Act cited in that motion.

The Roll Call Vote Was:

Richard Lockridge	Yes	Carlton Elliott	Yes
Harry Ferguson	Yes	Tony Dodi	Yes
DeAnna Jackson	Yes	Donnie Christian	Yes
Jarred Glass	Yes	John Stamper	Yes
Ron Blankenship	Yes		

MOTIONS FROM CLOSED SESSION

Upon motion made by Carlton Elliott, second by Ron Blankenship and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the Executive Director to submit a request to VCEDA modifying the terms of the second Lebanon Inn loan to match those of the first loan. The Executive Director, Chairman and Secretary are authorized to sign all document relating to this motion.

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, D. Christian, J. Stamper, R. Blankenship

Nay: None

Absent: J. Glass

Upon motion made by Donnie Christian, second by John Stamper and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the Executive Director to accept the proposal of \$150,000.00 from Tommy Schrader for the purchase of property located at 251 Industrial Dr, Castlewood, VA. (DB726 Page 808). The Executive Director, Chairman and Secretary are authorized to sign all documents relating to this motion.

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, D. Christian, J. Stamper, R. Blankenship

Nay: None

Absent: J. Glass

ADJOURNMENT

Upon motion made by Donnie Christian, second by Tony Dodi, and duly approved by the Industrial Development Authority of Russell County, Virginia

adjourning this meeting at 8:11 PM to reconvene on May 1 at 5:00 PM at the Board of Supervisors overflow room.

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, D. Christian, J. Stamper, R. Blankenship

Nay: None

Absent: J. Glass

RECONVENED MEETING

The Regular monthly meeting of the Industrial Development Authority of Russell County, Virginia was reconvened on May 1, 2023 at 5:00 P.M. at the Russell County Conference Center.

MEMBERS

PRESENT: Richard Lockridge, Chairman
Tony Dodi, Vice Chairman
Carlton Elliott, Secretary
Harry Ferguson, Member
John Stamper, Member
DeAnna Jackson, Member
Ron Blankenship, Member

ABSENT: Jarred Glass, Member
Donnie Christian, Member

The Chairman called the meeting to order at 5:00 P.M.

The secretary called the roll and recorded the roll call.

The Chairman opened the floor for public hearing on the matter of bond issuance for debt consolidation.

Hearing no public comments, the Chairman closed the public hearing at 5:15 PM.

Upon motion made by Tony Dodi, second by Harry Ferguson, and duly approved by the Industrial Development Authority of Russell County, Virginia adopting the following resolution for the necessity of the bond and approval of the Board of Supervisors for issuance of the bond.

**RESOLUTION OF THE INDUSTRIAL DEVELOPMENT
AUTHORITY OF RUSSELL COUNTY**

WHEREAS, the Industrial Development Authority of Russell County (the “Authority”) intends to issue a tax-exempt Industrial Development Refunding Revenue Bond in the principal amount of up to \$6,255,000.00 (the “Bonds”) to refinance infrastructure and promote economic development in Russell County, Virginia (the “County”) and

WHEREAS, a public hearing, duly advertised, was held as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”) and Section 15.2-4906 of the Code of Virginia 1950, as amended (the “Virginia Code”) on May 1, 2023 at 5:00 p.m. at the 133 Highland Dr., Suite B, Lebanon, VA.

**NOW, THEREFORE, BE IT RESOLVED BY THE INDUSTRIAL
DEVELOPMENT AUTHORITY OF RUSSELL COUNTY AS FOLLOWS:**

1. It is hereby found and determined that refinancing of the infrastructure sufficient to promote economic development in County will be in the public interest of the County and its environs, and will benefit the County and promote the welfare of its citizens.
2. The Bond shall be designated as “Qualified Tax-Exempt Obligations” for purposes of Section 265(b) of the Code. Neither the Authority nor any “subordinate entities” within the meaning of Section 265(b) of the Code has issued any tax-exempt obligations not including private activity bonds for entities other than organizations described in Section 501(c)(3) of the Code during calendar year 2023, and the reasonable anticipated amount of tax-exempt obligations not including private activity bonds for entities other than organizations described in Section 501(c)(3) of the Code which will be issued by the Authority and all “subordinate entities” thereof during calendar year 2023 will not exceed \$10,000,000.00. The Authority will not designate more than \$10,000,000.00 of qualified tax-exempt obligations pursuant to Section 265(b) during the calendar year 2023.
3. The Authority hereby agrees that the issuance of Bonds in an amount not to exceed \$6,255,000, upon terms and conditions mutually agreeable to the Authority and the purchaser of the bonds and subject to the requirements of the Code.
4. The Authority hereby approves Dennis E. Jones & Associates, P.C. as bond counsel to supervise the proceedings and approve the legality of the issuance of the Bonds.
5. The Authority shall pay all costs and expenses in connection with the issuance of

ADJOURNMENT TO RECONVENE

Upon motion made by Tony Dodi, second by John Stamper, and duly approved by the Industrial Development Authority of Russell County, Virginia adjourning this meeting at 5:16 PM to reconvene on May 1 at 6:15 PM at the Russell County Conference Center.

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, J. Stamper, R. Blankenship

Nay: None

Absent: J. Glass, D. Christian

RECONVENE MEETING

The Regular monthly meeting of the Industrial Development Authority of Russell County, Virginia was reconvened on May 1, 2023 at 6:51 P.M. at the Russell County Conference Center.

MEMBERS

PRESENT: Richard Lockridge, Chairman
Tony Dodi, Vice Chairman
Carlton Elliott, Secretary
Harry Ferguson, Member
John Stamper, Member
DeAnna Jackson, Member
Ron Blankenship, Member

ABSENT: Jarred Glass, Member
Donnie Christian, Member

The Chairman called the meeting to order at 6:51 P.M.

Upon motion made by Tony Dodi, second by DeAnna Jackson, and duly approved by the Industrial Development Authority of Russell County, Virginia allowing Mr. Stamper to attend the meeting by phone pursuant to the electronic meeting policy, due to Mr. Stamper traveling for work purposes.

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, R. Blankenship

Nay: None

Absent: J. Glass, D. Christian

Upon motion made by Harry Ferguson, second by Ron Blankenship, and duly approved by the Industrial Development Authority of Russell County, Virginia adopting the following resolution authorizing the issuance of the bond for debt consolidation.

**RESOLUTION OF THE INDUSTRIAL DEVELOPMENT
AUTHORITY OF RUSSELL COUNTY**

WHEREAS, the Industrial Development Authority of Russell County (the “Authority”) intends to issue a tax-exempt Industrial Development Revenue Bond in the principal amount of up to \$6,255,000.00 (the “Bond”) to finance and refinance infrastructure improvement and promote economic development in Russell County, Virginia (the “County”); and,

WHEREAS, the Authority has held a public hearing regarding the issuance of up to \$6,255,000.00 Tax Exempt Industrial Development Revenue Bonds, Series 2023-A (the “Bonds”) on May 1, 2023 and approved the issuance of same; and

WHEREAS, Authority has requested that the Board of Supervisors of the County (the “Board”), approve the issuance of the Bonds in compliance with the Internal Revenue Code of 1986, as amended (the “Code”) and Section 15.2-4906 of the Code of Virginia of 1950, as amended (the “Virginia Code”); and,

WHEREAS, the Board has, by Resolution passed May 1, 2023, determined that the issuance of the Bonds is in the best interests of the citizens of the County, will improve the County’s tax base, will improve employment conditions in the County, promote industry and develop trade in the County, increase commerce within the County, and improve the safety, health, welfare, convenience and prosperity of citizens of the County; and,

WHEREAS, the Authority has received and considered financing proposals from First Bank & Trust Company regarding the purchase of the Bond (Exhibit “A”).

NOW, THEREFORE, BE IT RESOLVED BY THE INDUSTRIAL DEVELOPMENT AUTHORITY OF RUSSELL COUNTY:

1. The Authority hereby agrees to the issuance of Bonds in an amount not to exceed \$6,255,000.00, upon terms and conditions mutually agreed to in the financing proposal of First Bank & Trust Company (Exhibit “A”). Luther E. McFaddin, Jr., Executive Director is authorized to execute the financing proposal and deliver same to First Bank & Trust Company on behalf of the Authority.

2. The Bonds shall be designated as “Qualified Tax-Exempt Obligations” for purposes of Section 265(b) of the Code. Neither the Authority nor any “subordinate entities” within the meaning of Section 265(b) of the Code has issued any tax-exempt obligations not including private activity bonds for entities other than organizations described in Section 501(c)(3) of the Code during calendar year 2023, and the reasonable anticipated amount of tax-exempt obligations not including private activity bonds for entities other than organizations described in Section 501(c)(3) of the Code which will be issued by the Authority and all “subordinate entities” thereof during calendar year 2023 will not exceed

\$10,000,000.00. The Authority will not designate more than \$10,000,000.00 of qualified tax-exempt obligations pursuant to Section 265(b) during the calendar year 2023.

3. The execution and delivery, recordation and performance, as appropriate by the Authority of the Basic Documents are authorized. The Director of the Authority and Secretary of the Authority are authorized and directed to execute on behalf of the Authority the Basic Documents and any other documents required by Bond Counsel and First Bank & Trust Company, and, if required, the Clerk of the Authority is authorized and directed to affix or to cause to be affixed the seal of the Authority to the Basic Documents and other documents and to attest such seal. Each officer or agent of the Authority is authorized to execute and deliver on behalf of the Authority such instruments, documents or certificates, and to do and perform such things and acts, as they shall deem necessary or appropriate to carry out the transactions authorized by this Resolution or contemplated by the Basic documents, and all of the foregoing, previously done or performed by such officers or agents of the Authority, are in all respects approved, ratified and confirmed.

4. **Nothing in this Resolution, the Basic Documents or other documents necessary for the closing shall be deemed a lending of the credit or constitute a debt of the Commonwealth of Virginia, the Authority or the County, and nothing herein contained is or shall be deemed to be a pledge of the faith and credit or the taxing power of the Commonwealth of Virginia or the County.**

5. This resolution shall take effect immediately upon its adoption.

DATED: May 1, 2023.

<u>MEMBER</u>	<u>AYE</u>	<u>NAY</u>	<u>ABSENT</u>
HARRY FERGUSON	X___	___	___
TONY DODI	X___	___	___
DONNIE CHRISTIAN	___	___	X___
DEANNA JACKSON	X___	___	___
CARLTON ELLIOTT	X___	___	___
RICHARD LOCKRIDGE	X___	___	___
JOHN STAMPER	X___	___	___
JARRED BLASS	___	___	X___
RON BLANKENSHIP	X___	___	___

CERTIFICATE

The undersigned Clerk of the Industrial Development Authority of Russell County, Virginia, certifies that the foregoing is a true, correct and complete copy of a Resolution adopted by the Affirmative vote of a majority of the Industrial Development Authority present at a public meeting held May 1, 2023, at which meeting a quorum was present and acting throughout.

Dated: May 1, 2023.



**Clerk, Industrial Development Authority
 of Russell County, Virginia**

ADJOURNMENT

Upon motion made by Tony Dodi, second by John Stamper, and duly approved by the Industrial Development Authority of Russell County, Virginia adjourning this meeting at 6:54 PM.

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, J. Stamper, R. Blankenship

Nay: None

Absent: J. Glass, D. Christian



Jeffrey L. Campbell, Esq.
A. Benton Chafin, Jr., Esq. (1985-2021)
Nicholas B. Compton, Esq.
M. Katherine Patton, Esq.
Jed Arnold, Esq.

CAMPBELL CHAFIN, P.C.
Attorneys at Law

Marion Office
Tel: (276) 783-8197
Fax: (276) 706-8490

Lebanon Office
Tel: (276) 889-0143
Fax: (276) 889-1121

May 1, 2023

Industrial Development Authority
of Russell County, Virginia
P. O. Box 2378
Lebanon, VA 24266

RE: Billing from March 7, 2023, through May 1, 2023

Dear Sir/Madam:

Enclosed herewith please find our invoices for services rendered in the total amount of \$1,830.00.

*Please note that billing may not be complete through the date listed above.

If you have any questions, please do not hesitate to contact me.

Very truly yours,

CAMPBELL CHAFIN, P.C.

By:

JEFFREY L. CAMPBELL

JLC/rbs

Enclosures (as noted)

Campbell Chafin, P.C.

P. O. Box 1210
44 E Main Street
Lebanon, VA 24266
Telephone: 276-889-0143
Fax: 276-889-1121

May 01, 2023

Invoice No. 55254

RUSSELL COUNTY INDUSTRIAL
DEVELOPMENT AUTHORITY
P. O. BOX 2378
LEBANON, VA 24266

Client Number: 92-G-2054 IDA.GENERAL FILE

Matter Number: 92-G-2054 IDA.General File

For Services Rendered Through 5/1/2023.

Fees

<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
3/9/2023	KP8	March monthly meeting	0.00	\$250.00
3/13/2023	KP8	Review notes from March meeting	0.20	\$30.00
3/14/2023	RS4	Phone call and e-mails with Executive Director; phone call with Jeff Kite with DEQ	0.30	\$30.00
3/21/2023	RS4	Phone call with Executive Director	0.20	\$20.00
3/29/2023	RS4	Phone call with Executive Director	0.30	\$30.00
4/5/2023	RS4	Phone call with Executive Director	0.20	\$20.00
4/10/2023	JC1	Review agenda for April meeting	0.20	\$30.00
4/12/2023	KP8	April monthly meeting	0.00	\$250.00
4/13/2023	KP8	Review notes from meeting; review lease agreement; phone call with Executive Director	0.50	\$75.00
4/14/2023	JC1	Discussion with Chairman	0.30	\$45.00
4/17/2023	JC1	Work on H & H Log Yard, Inc., lease matter; proposed sale of property	7.00	\$1,050.00
			Billable Hours / Fees:	9.20
			Flat Charge Hours / Fees:	\$500.00
				\$1,330.00

Continued On Next Page

Timekeeper Summary

Timekeeper RS4 worked 1.00 hours at \$100.00 per hour, totaling \$100.00.
Timekeeper JC1 worked 7.50 hours at \$150.00 per hour, totaling \$1,125.00.
Timekeeper KP8 worked 0.70 hours at \$150.00 per hour, totaling \$105.00.
Timekeeper KP8 - flat charges totaling \$500.00.

Payment Detail

<u>Date</u>	<u>Description</u>	<u>Amount</u>
3/16/2023	Check Number 6444 against Inv# 54928	(\$450.00)
	Total Payments Received:	(\$450.00)

Current Invoice Summary

Prior Balance:	\$450.00	
Payments Received:	(\$450.00)	Last Payment: 3/16/2023
Unpaid Prior Balance:	<u>\$0.00</u>	
Current Fees:	\$1,830.00	
Advanced Costs:	\$0.00	
TOTAL AMOUNT DUE:	<u><u>\$1,830.00</u></u>	

Thank You for Letting Us Serve You.
Payment Due Upon Receipt.

Turner Cleaning Service LLC Invoice April 2023
120 David Martin LN
Dante, VA 24237

Cleaning at: Lebanon Probation
Cleaning days: 9
\$75 per cleaning
Total Due: \$675.00



281 W Main Street
 P.O. Box 760
 Lebanon, VA 24266
 Fax: 276-889-5763
 Phone: 276-889-0481
 Toll Free: 800-688-0481
www.dominionofficeproducts.com
 Dominion Office Products

INVOICE

Invoice Number 153490
 4/27/2023

Bill-To Address
 INDUSTRIAL DEV AUTHORITY OF
 RUSSELL CO VA
 133 HIGHLAND DRIVE
 SUITE B
 LEBANON, VA 24266
 Phone: 276-873-6126
 Fax: 276-873-6213

Ship-To Address
 INDUSTRIAL DEV AUTHORITY OF
 RUSSELL CO VA
 133 HIGHLAND DRIVE
 LEBANON, VA 24266

Order Taker: VH	Sales Rep: HOUSE HOUSE	VICKIE	Terms: Net 30
-----------------	------------------------	---------------	---------------

Item #	Description	UOM	Qty	Filled	List Price	Customer Price	Total	
BSN65791	Business Source Straight Tab Cut Letter Recycled File Pocket - 8 1/2" x 11" - 3 1/2" Expansion - Redrope - Redrope - 30% Recycled - 25 / Box	00025 EA/BX	1	1	\$109.35	\$45.99	\$45.99	
Subtotal:							\$109.35	\$45.99
FREIGHT COST								\$0.00
Tax								\$0.00
Total								\$45.99
Amount Due:								\$45.99

Received By: _____

All **RETURNS** must be made within 15 days from date of invoice.
 A **FINANCE** charge of 1.5% will be added to all unpaid invoices over 30 days old.

The Lebanon News, Inc.
 Printers • Publishers
 P.O. Box 1268
 Lebanon, Virginia 24266
 (276) 889-2112

STATEMENT

DATE 04/30/23
 ACCOUNT NUMBER IDA HSE

DATE 04/30/23
 ACCOUNT NUMBER IDA HSE

Copy No. 1

IDA OF RUSSELL COU

IDA OF RUSSELL COUNTY
 133 HIGHLAND DR STE B
 LEBANON VA 24266-0505

To insure proper credit
 please check those items
 being paid in the "✓"
 column and return this
 portion of the statement
 with your payment.

PAGE NO. 1

REFERENCE	DATE	CODE	DESCRIPTION	AMOUNT	BALANCE	REFERENCE	CODE	AMOUNT	✓
143624	04/12/23	DA	33" PUBLIC HEARING	176.55	176.55	143624	DA	176.55	
143668	04/19/23	DA	33" PUBLIC HEARING	176.55	353.10	143668	DA	176.55	
					353.10	TOTAL	353.10		
CODES		C-CR MEMO D-DR MEMO	P-PAYMENT I-INVOICE	A-DISCOUNT ALLOWED	F-FINANCE CHARGE	PLEASE PAY			
30 DAYS		60 DAYS		90 DAYS	120 DAYS		THE LEBANON NEWS, INC.		
.00		.00		.00	.00				

SUSANS CLEANING SERVICE
261 WARNER SUB-DIVISION RD
LEBANON VA. 24266
276-701-6962

HEALTH DEPT	AMOUNT:
April 2023	

TOTAL

\$ 1,600.00

Sharon
Susan Billing

Fresh Start Mowing and Landscaping

INVOICE

e-mail freshstartmowing@msn.com

3215 Toyger Road
St. Paul, VA 24283
Cell 276-971-1334

DATE: April 17, 2023
PO. # 4
FOR: MOWING

Bill To:

I D A PROPERTIES
16360 BUSH DRIVE
ST. PAUL VA. 24283

DESCRIPTION	AMOUNT
MOWING****4-17-2023 - 4-20-23	\$400.00
TOTAL	\$ 400.00

If you have any questions concerning this invoice, contact Chuck Foster

THANK YOU FOR YOUR BUSINESS!

--
Ernie McFaddin
Executive Director

**Bank Recap Report
For All Document Types**

Document Date Range: From: 040123 To: 043023

Industrial Development Authority of Russell County (IDA)

Bank	FB&T Operating Account					
Document/ Check	Document Type	Check Number	Comment/ Check Payee Name	Description	Document Amount	Bank Balance
					Beginning	29,030.82
4/3/2023	Deposit		CASH RECEIPT DEPOSIT		14,565.33	43,596.15
4/3/2023	Deposit		CASH RECEIPT DEPOSIT		200.00	43,796.15
4/3/2023	Deposit		Deposit - Polycap		34,608.21	78,404.36
4/3/2023	Check	W000000319	First Bank & Trust	DSS Payment	5,764.59	72,639.77
4/4/2023	Deposit		CASH RECEIPT DEPOSIT		1,705.00	74,344.77
4/5/2023	Check	W000000320	Old Dominion Power	Bush Building	178.96	74,165.81
4/5/2023	Check	W000000321	Old Dominion Power	Bush Building	424.74	73,741.07
4/7/2023	Check	W000000327	Appalachian Power	Acme	190.34	73,550.73
4/7/2023	Check	W000000328	Appalachian Power	Russell Place	458.45	73,092.28
4/7/2023	Check	W000000329	Appalachian Power	Probation	511.92	72,580.36
4/7/2023	Check	W000000330	Appalachian Power	VDH	1,026.73	71,553.63
4/10/2023	Deposit		CASH RECEIPT DEPOSIT		150.00	71,703.63
4/12/2023	Check	0000006455	Chief Comprehensive	Mowing Russell Place	350.00	71,353.63
4/12/2023	Check	0000006456	Dominion Office Products	Office Supplies	177.01	71,176.62
4/12/2023	Check	0000006457	Hungate Business	Copier	220.05	70,956.57
4/12/2023	Check	0000006458	Susan's Cleaning Service	Cleaning VDH	1,600.00	69,356.57
4/12/2023	Check	0000006459	Turner Cleaning Service	Cleaning Probation	675.00	68,681.57
4/14/2023	Deposit		CASH RECEIPT DEPOSIT		3,500.00	72,181.57
4/14/2023	Check	W000000331	First Bank & Trust	Roof Payment	6,943.62	65,237.95
4/17/2023	Check	0000000220	William C. Elliott		696.13	64,541.82
4/17/2023	Check	0000000221	Richard Lockridge		184.70	64,357.12
4/17/2023	Check	0000000222	Donnie Christian		184.70	64,172.42
4/17/2023	Check	0000000223	John M. Stamper		184.70	63,987.72
4/17/2023	Check	0000000224	DeAnna C. Jackson		184.70	63,803.02
4/17/2023	Check	0000000225	Harry Ferguson		184.70	63,618.32
4/17/2023	Check	0000000226	Ronald L. Blankenship		184.70	63,433.62
4/17/2023	Check	W000000332	Internal Revenue Service	P/R Tax	3,044.23	60,389.39
4/18/2023	Deposit		CASH RECEIPT DEPOSIT		2,000.00	62,389.39
4/18/2023	Check	W000000333	Virginia Department of	P/R Tax	1,175.88	61,213.51
4/19/2023	Check	W000000334	Town of Lebanon VA	Probation	39.00	61,174.51
4/19/2023	Check	W000000335	Town of Lebanon VA	VDH	46.00	61,128.51
4/19/2023	Check	W000000336	Virginia Employment	P/R Tax	566.72	60,561.79
4/21/2023	Check	W000000337	First Bank & Trust	Probation	7,378.66	53,183.13
4/21/2023	Check	W000000338	First Bank & Trust	VDH Payment	10,553.57	42,629.56
4/24/2023	Deposit		CASH RECEIPT DEPOSIT		14,233.00	56,862.56
4/24/2023	Check	0000006460	Virginia Coalfield Economic	Jenn Mar Payment	14,233.00	42,629.56
4/25/2023	Deposit		CASH RECEIPT DEPOSIT		17,668.34	60,297.90
4/25/2023	Deposit		CASH RECEIPT DEPOSIT		8,808.33	69,106.23
4/27/2023	Deposit		CASH RECEIPT DEPOSIT		200.00	69,306.23
4/28/2023	Deposit		CASH RECEIPT DEPOSIT		13,582.00	82,888.23
4/30/2023	Interest		Bank Strmnt		7.40	82,895.63
4/30/2023	Check	0000000227	Ernest McFaddin		4,584.58	78,311.05
4/30/2023	Check	0000000228	Heather W. Musick		1,970.18	76,340.87
					Ending	76,340.87

**Bank Recap Report
For All Document Types**

Document Date Range: From: 040123 To: 043023

Industrial Development Authority of Russell County (IDA)

Bank Code: FB&T Motel Account

Document/ Check	Document Type	Check Number	Comment/ Check Payee Name	Document Amount	Bank Balance
				Beginning Balance:	38.94
4/3/2023	Deposit		CASH RECEIPT DEPOSIT	8,535.16	8,574.10
4/3/2023	Check	0000002659	Virginia Coalfield Economic	2,079.25	6,494.85
4/3/2023	Check	0000002660	Virginia Coalfield Economic	1,168.05	5,326.80
4/3/2023	Check	0000002661	Virginia Small Business	5,287.86	38.94
4/18/2023	Deposit		CASH RECEIPT DEPOSIT	8,535.16	8,574.10
4/18/2023	Check	0000002662	Virginia Coalfield Economic	1,168.05	7,406.05
4/18/2023	Check	0000002663	Virginia Coalfield Economic	2,079.25	5,326.80
				Ending	5,326.80

**Bank Recap Report
For All Document Types**

Document Date Range: From: 040123 To: 043023

Industrial Development Authority of Russell County (IDA)

Bank Code: FB&T - Steel Fab

Document/ Check	Document Type	Check Number	Comment/ Check Payee Name	Document Amount	Bank Balance
				Beginning Balance:	70,580.06
4/17/2023	Deposit		Deposit - March TOL Part Only	22,099.16	92,679.22
4/17/2023	Check	0000002817	Town of Lebanon VA	22,099.16	70,580.06
4/27/2023	Deposit		Deposit	48,192.80	118,772.86
4/27/2023	Check	0000002818	Town of Lebanon VA	22,099.16	96,673.70
4/27/2023	Check	0000002819	Virginia Coalfield Economic	25,947.64	70,726.06
4/30/2023	Interest		Bank Stmtnt	0.09	70,726.15
4/30/2023	Interest		Bank Stmtnt	5.90	70,732.05
				Ending	70,732.05

**Bank Recap Report
For All Document Types**

Document Date Range: From: 040123 To: 043023

Industrial Development Authority of Russell County (IDA)

Bank Code: FB&T - Projects

Document/ Check	Document Type	Check Number	Comment/ Check Payee Name		Document Amount	Bank Balance
					Beginning Balance:	15,375.98
4/10/2023	Deposit		Deposit - VCEDA Loan for Acme		78,935.43	94,311.41
4/18/2023	Check	0000001179	Chad Newberry Construction Acme		78,935.43	15,375.98
4/21/2023	Check	W000000342	Fox-It Software Software		209.99	15,165.99
4/30/2023	Interest		Bank Stmt		3.34	15,169.33
					Ending	15,169.33

**Bank Recap Report
For All Document Types**

Document Date Range: From: 040123 To: 043023

Industrial Development Authority of Russell County (IDA)

Bank Code: FB&T - USDA RLF

Document/ Check	Document Type	Check Number	Comment/ Check Payee Name	Document Amount	Bank Balance
				Beginning Balance:	12,075.89
4/3/2023	Deposit		Deposit NxtGen Payment	180.00	12,255.89
4/3/2023	Deposit		Deposit Old Mill Payment	404.98	12,660.87
4/24/2023	Deposit		Deposit J&J Trash	175.28	12,836.15
4/30/2023	Interest		Bank Stmtnt	0.96	12,837.11
				Ending	12,837.11

**Bank Recap Report
For All Document Types**

Document Date Range: From: 040123 To: 043023

Industrial Development Authority of Russell County (IDA)

Bank Code: FB&T - Savings

Document/ Check	Document Type	Check Number	Comment/ Check Payee Name	Document Amount	Bank Balance
				Beginning Balance:	138,790.09
4/30/2023	Interest		Bank Stmt	436.52	139,226.61
				Ending	139,226.61