



**IDA**

**Russell County, VA**

*Agenda Packet*

Thursday April 8, 2021

**Conference Call**

5:30 P.M.

## **Virginia Code**

### **Closed Sessions 2.2-3711**

- 1. Personnel**
- 3. Acquisition/Sale of Property**
- 4. Privacy of Individuals**
- 5. Prospective Unannounced Business**
- 7 & 8. Legal**



# IDA Russell County, VA

Industrial Development Authority of  
Russell County, Virginia

**April 8, 2021**

## **AGENDA**

The Industrial Development Authority of Russell County Virginia will hold its regular monthly meeting April 8, 2021 at 5:30 PM via conference call, pursuant to the Russell County Emergency Ordinance of April 6, 2020.

**Please join my meeting from your computer, tablet or smartphone.**

<https://global.gotomeeting.com/join/403407421>

**You can also dial in using your phone.**

United States: [+1 \(571\) 317-3112](tel:+15713173112)

**Access Code:** 403-407-421

***For Closed Session***

**Please join my meeting from your computer, tablet or smartphone.**

<https://global.gotomeeting.com/join/206304157>

**You can also dial in using your phone.**

United States: [+1 \(571\) 317-3122](tel:+15713173122)

**Access Code:** 206-304-157

### **Call to Order**

- 1. Roll Call**
- 2. Approval of Minutes**
- 3. Approval of Financial and Treasurer's Report**
- 4. Guest Presentations**
- 5. Attorney's Report**
- 6. Chairman's Report**
- 7. Old Business**
- 8. New Business**
- 9. Closed Session as permitted by Virginia Code #2.2-3711**
- 10. Adjourn Meeting**

**March 11, 2021**

The Regular monthly meeting of the Industrial Development Authority of Russell County, Virginia was held on March 11, 2021 at 5:30 P.M. via conference call pursuant to the Russell County Emergency Ordinance of April 6, 2020.

**MEMBERS**

**PRESENT:** Ernie McFaddin, Chairman  
Richard Lockridge, Vice Chairman  
Carlton Elliott, Secretary  
Roger Sword, Member  
John Stamper, Member  
Donnie Christian, Member

**ABSENT:** Scott Gilmer, Member  
Tony Dodi, Member  
Jarred Glass, Member

**STAFF:** Katherine Patton, Attorney

The Chairman called the meeting to order at 5:33 P.M.

Secretary called the roll and recorded the roll call.

**APPROVAL OF MINUTES**

Upon motion made by Richard Lockridge, second by Roger Sword and duly approved by the Industrial Development Authority of Russell County, Virginia to approve the minutes of the February 11, 2021 meeting.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, R. Sword, J. Stamper

Absent: S. Gilmer, T. Dodi, J. Glass, D. Christian

Nay: None

**FINANCIAL REPORT**

Upon motion made by Richard Lockridge, second by Roger Sword, and duly approved by the Industrial Development Authority of Russell County, Virginia to approve to pay invoices presented.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, R. Sword, J. Stamper

Absent: S. Gilmer, T. Dodi, J. Glass, D. Christian  
Nay: None

### **PUBLIC/GUEST PRESENTATIONS**

No guest presentations.

### **ATTORNEY'S REPORT**

The Attorney asked the IDA board to accept a resolution in memory of former board member Steve Banner.

Upon motion made by Roger Sword, second by Richard Lockridge, and duly approved by the Industrial Development Authority of Russell County, adopting a Resolution celebrating the life and service of Steve Banner. The Chairman and Secretary are hereby authorized to sign all documentation relating to this resolution.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, R. Sword, J. Stamper, D. Christian

Absent: S. Gilmer, T. Dodi, J. Glass

Nay: None

### **CHAIRMAN'S REPORT**

The chairman reported the IDA has been asked to support a seed capitol grant to VCEDA for the Stone Cellar.

Upon motion made by Richard Lockridge, second by Roger Sword, and duly approved by the Industrial Development Authority of Russell County, authorizing the chairman to submit a letter of support to VCEDA for a seed capital application for The Stone Cellar. The chairman and secretary are hereby authorized to sign all documentation relating to this request.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, R. Sword, J. Stamper, D. Christian

Absent: S. Gilmer, T. Dodi, J. Glass

Nay: None

### **CLOSED SESSION**

Upon motion made by Donnie Christian, second by Richard Lockridge and duly approved by the Industrial Development Authority of Russell County, Virginia to enter Closed Session as permitted by, VA Code #2.2-3711 (1)

Personnel (3) Property (5) Prospective unannounced industry (7) & (8) Legal Counsel.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, R. Sword, J. Stamper, D. Christian

Absent: S. Gilmer, T. Dodi, J. Glass

Nay: None

**RECONVENE TO PUBLIC SESSION**

Upon motion made by Donnie Christian, second by Richard Lockridge, and duly approved by The Industrial Development Authority of Russell County, Virginia, the Chairman called the meeting back into regular session and requested the “Certification Motion after reconvening in Public Session”.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, R. Sword, J. Stamper, D. Christian

Absent: S. Gilmer, T. Dodi, J. Glass

Nay: None

**CERTIFICATION AFTER RECONVENING IN PUBLIC SESSION**

The Industrial Development Authority of Russell County, Virginia hereby certifies that, in the closed session just concluded, nothing was discussed except the matter or matters (1) specifically identified in the motion to convene in closed session and (2) lawfully permitted to be so discussed under the provision of the Virginia Freedom of Information Act cited in that motion.

The Roll Vote Was:

Ernie McFaddin	Yes	Donnie Christian	Yes
Carlton Elliott	Yes	Jarred Glass	Absent
Scott Gilmer	Absent	John Stamper	Yes
Tony Dodi	Absent	Richard Lockridge	Yes
Roger Sword	Yes		

**MOTIONS FROM CLOSED SESSION**

Upon motion made by Donnie Christian, second by Roger Sword, and duly approved by The Industrial Development Authority of Russell County, Virginia authorizing the chairman to draft a resolution and apply to The Department of Agriculture for a planning grant to support the Southwest VA Aquaculture Producers Network project. The chairman and secretary are hereby authorized to sign all documentation relating to this project.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, R. Sword, J. Stamper, D. Christian

Absent: S. Gilmer, T. Dodi, J. Glass

Nay: None

Upon motion made by Donnie Christian, second by Roger Sword, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the chairman to draft a resolution and apply to The Tobacco Commission for a grant to support the Southwest VA Aquaculture Producers Network project. The chairman and secretary are hereby authorized to sign all documentation relating to this project.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, R. Sword, J. Stamper, D. Christian

Absent: S. Gilmer, T. Dodi, J. Glass

Nay: None

Upon motion made by Richard Lockridge, second by Donnie Christian, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the chairman to apply to The Cumberland Forest Commission Fund for a grant to support Project Reclaim. The chairman and secretary are hereby authorized to sign all documentation relating to this project.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, R. Sword, J. Stamper, D. Christian

Absent: S. Gilmer, T. Dodi, J. Glass

Nay: None

Upon motion made by Roger Sword, second by Donnie Christian, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the chairman to negotiate and complete the sale of property located adjacent to the Tri State Energy property on Clydesway Drive, Lebanon VA. The chairman and secretary are hereby authorized to sign all documentation relating to this project.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, R. Sword, J. Stamper, D. Christian

Absent: S. Gilmer, T. Dodi, J. Glass

Nay: None

Upon motion made by Donnie Christian, second by John Stamper, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the chairman to execute a Letter of Intent with SkySolar for potential solar sites throughout the county. The chairman and secretary are hereby authorized to sign all documentation relating to this project.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, R. Sword, J. Stamper, D. Christian

Absent: S. Gilmer, T. Dodi, J. Glass

Nay: None

### **PUBLIC COMMENT**

No public comment

### **ADJOURNMENT**

Upon motion made by Donnie Christian, second by Roger Sword, and duly approved by the Industrial Development Authority of Russell County, Virginia adjourning this meeting at 7:05 PM

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, R. Sword, J. Stamper, D. Christian

Absent: S. Gilmer, T. Dodi, J. Glass

Nay: None

**9042MO - Russell County Industrial Development Authority**

**February Financial Reports**

**Bank Account Register**

1 Operating Account

February 1, 2021 - February 28, 2021

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
			Beginning Balance			121,211.20
02/01/21	TG		First Bank & Trust - DSS	5,764.59		115,446.61
02/02/21	6029	Chafin Law	Chafin Law Firm, P.C.	1,479.00		113,967.61
02/02/21	6030	DomOffice	Dominion Office Products Inc.	39.22		113,928.39
02/02/21	6031	Innovative	Innovative Technology Solutions	37.50		113,890.89
02/08/21			RC Dept of SS - January - 154421		13,582.00	127,472.89
02/08/21	6032	BTC	Bostic, Tucker & Co.	500.00		126,972.89
02/08/21	6035	RCBOS	Russell County Board of Supervisors	14,914.22		112,058.67
02/08/21	TG		Rent - Data Entry		2,410.00	114,468.67
02/10/21	6033	VaTobacco	Treasure of Virginia	10,750.00		103,718.67
02/10/21	6034	VCEDA	Virginia Coalfield Economic Development Authority	12,441.66		91,277.01
02/10/21	TG		Transfer Back from Motel		1,115.00	92,392.01
02/11/21	1508		Sword, Roger D	184.70		92,207.31
02/11/21	1509		Gilmer, Scott J	184.70		92,022.61
02/11/21	1511		Elliott, Carlton	184.70		91,837.91
02/11/21	1512		McFaddin, Ernest	5,184.70		86,653.21
02/11/21	1513		Lockridge, Richard	184.70		86,468.51
02/11/21	1514		Glass, Jarred	184.70		86,283.81
02/11/21	1515		Christian, Donnie	184.70		86,099.11
02/11/21	1516		Stamper, John Michael	184.70		85,914.41
02/15/21	TG	941	Internal Revenue Service	460.10		85,454.31
02/16/21	6036	Chad Newbe	Chad Newberry Construction Inc	2,499.62		82,954.69
02/16/21	TG		Transfer to Projects	10,000.00		72,954.69
02/17/21	TG		Transfer to Savings	100.00		72,854.69
02/19/21			Polycap - Jan -CPPDC - 1294		2,356.75	75,211.44
02/19/21			Innovative Technology Solutions - February - 10613		600.00	75,811.44
02/23/21	6038	SUSANCL	Susan's Cleaning Service	1,623.00		74,188.44
02/24/21	6039	CPPD	Cumberland Plateau Planning District Commission	2,734.74		71,453.70
02/24/21	6040	DomOffice	Dominion Office Products Inc.	56.14		71,397.56
02/24/21	6041	Virginia Co	Virginia Community Capital	32,196.83		39,200.73
02/24/21	TG		Transfer from Projects		14,754.25	53,954.98
02/26/21			3B Consulting - 1257 - February		3,500.00	57,454.98
02/26/21			CPRWMA - February - 13198		200.00	57,654.98
02/26/21			JM Conveyors - RE taxes - 771366		18,160.96	75,815.94
02/26/21			SWVACC - Invoice 202101141-1		3,922.13	79,738.07
02/26/21			DMME - cleaning - January - 23423968		1,632.00	81,370.07
02/26/21			JM Conveyors - February - 771087		14,233.00	95,603.07
02/28/21	TG		February Interest		3.29	95,606.36
			<b>Totals</b>	<u>102,074.22</u>	<u>76,469.38</u>	<u>95,606.36</u>

Transaction count = 37

**9042MO - Russell County Industrial Development Authority**

**Bank Account Register**

Projects Account

February 1, 2021 - February 28, 2021

<b>Date</b>	<b>Reference</b>	<b>Payee ID</b>	<b>Description</b>	<b>Checks/ Payments</b>	<b>Deposits/ Additions</b>	<b>Balance</b>
			Beginning Balance			8,043.64
02/02/21	1120	signshop	Sign Shop	584.00		7,459.64
02/02/21	1121	Thompson Li	Thompson & Litton, Inc.	4,595.00		2,864.64
02/08/21			Commonwealth of VA - Tobacco Rgn Revitalization Comm		135,300.00	138,164.64
02/08/21	1122	IGO	IGO Technology	135,300.00		2,864.64
02/16/21	1123	Chad Newbe	Chad Newberry Construction Inc	2,390.22		474.42
02/16/21	1124	DRPrice	DR Price Engineering & Land Surveying, Inc.	5,000.00		(4,525.58)
02/16/21	TG		Transfer to Projects		10,000.00	5,474.42
02/23/21			VA Dept of Envirmnt Quality - VDEQ	2,754.00		2,720.42
02/23/21	1126	VCEDA	Virginia Coalfield Economic Development Authority	20.00		2,700.42
02/24/21	1127	signshop	Sign Shop	350.00		2,350.42
02/24/21	TG		Transfer from Projects	14,754.25		(12,403.83)
02/26/21			VCDA Coal Tax credit - Dist #12 Polycap - 1182		14,754.25	2,350.42
02/28/21	TG		Febaruary Interest		0.62	2,351.04
			<b>Totals</b>	<u>165,747.47</u>	<u>160,054.87</u>	<u>2,351.04</u>

Transaction count = 13

**9042MO - Russell County Industrial Development Authority**

**Bank Account Register**

Motel Construction

February 1, 2021 - February 28, 2021

<b>Date</b>	<b>Reference</b>	<b>Payee ID</b>	<b>Description</b>	<b>Checks/ Payments</b>	<b>Deposits/ Additions</b>	<b>Balance</b>
			Beginning Balance			(8,533.44)
02/08/21			Holiday Inn Express - 7051		30,000.00	21,466.56
02/10/21	TG		Transfer Back from Motel	1,115.00		20,351.56
			<b>Totals</b>	<u>1,115.00</u>	<u>30,000.00</u>	<u>20,351.56</u>

Transaction count = 2

**9042MO - Russell County Industrial Development Authority**

**Bank Account Register**

Steel Fab

February 1, 2021 - February 28, 2021

<b>Date</b>	<b>Reference</b>	<b>Payee ID</b>	<b>Description</b>	<b>Checks/ Payments</b>	<b>Deposits/ Additions</b>	<b>Balance</b>
			Beginning Balance			91,077.06
02/10/21	2768	Town of Leb	Town of Lebanon	22,099.16		68,977.90
02/10/21	2769	VCEDA	Virginia Coalfield Economic Development Authority	12,733.97		56,243.93
02/26/21			Samuel - February - 165535		35,145.98	91,389.91
02/28/21	TG		February Interest		2.08	91,391.99
			<b>Totals</b>	<u>34,833.13</u>	<u>35,148.06</u>	<u>91,391.99</u>

Transaction count = 4

**9042MO - Russell County Industrial Development Authority**

**Bank Account Register**

UDFS RLF - Bus Int 0002

February 1, 2021 - February 28, 2021

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance	
			Beginning Balance			9,418.26	
				<b>Totals</b>	<u>0.00</u>	<u>0.00</u>	<u>9,418.26</u>

Transaction count = 0

**9042MO - Russell County Industrial Development Authority**

**Bank Account Register**

X Money Market Account / Savings  
February 1, 2021 - February 28, 2021

<b>Date</b>	<b>Reference</b>	<b>Payee ID</b>	<b>Description</b>	<b>Checks/ Payments</b>	<b>Deposits/ Additions</b>	<b>Balance</b>
			Beginning Balance			100,974.40
02/17/21	TG		Transfer to Savings		100.00	101,074.40
02/28/21	TG		February Interest		19.37	101,093.77
			<b>Totals</b>	<u>0.00</u>	<u>119.37</u>	<u>101,093.77</u>

Transaction count = 2

**Monthly Checks**

20-Jul Aug-20 20-Sep 20-Oct 20-Nov 20-Dec 21-Jan 21-Feb 21-Mar

VSBFA			✓	✓	✓	✓	✓	✓
VCEDA								
VCEDA								
VCEDA								
CPPD		✓	✓	✓	✓	✓	✓	✓
VCEDA	✓	✓	✓	✓	✓	✓	✓	✓
VCEDA	✓	✓	✓	✓	✓	✓	✓	✓
Tobacco Commission - Semi-Annually	7/31/2020						2/10/2021	
Tobacco Commission Steel Fab - Annual								
Town of Lebanon	✓	✓	✓	✓	✓	✓	✓	✓
Board Member Expenses	✓	✓	✓	✓	✓	✓	✓	✓
Board Member Payroll	✓	✓	✓	✓	✓	✓	✓	
<b>AP</b>	✓	✓	✓	✓	✓	✓	✓	✓
Board of Supervisors	✓	✓		✓	✓	✓	✓	✓
VCEDA / Polycap	✓	✓	✓	✓	✓	✓		
CPPDC / Polycap		✓	✓	✓	✓	✓		
Town of Lebanon / Polycap							✓	
Virginia Community Capital	✓	✓	✓	✓		✓	✓	✓
FB&T - DSS - EFT	✓	✓	✓	✓	✓	✓	✓	✓
VA Tobacco Commission - semi-annually		✓						
February and August								
Susans Cleaning Service	✓	✓	✓	✓	✓	✓	✓	✓
VCC - pay when Polycap pays us	✓	✓	✓		✓	✓		✓
FB&T - LOC - 10th of the month email Erin to pay						✓	✓	✓

Lebanon Inn check for \$8535.16 is for  
\$5287.86 - VSBFA & \$3247.30 - CPPDC

Russell County Board of Supervisors  
February-21

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3B Consulting	1257	3,500.00
		-
		-
		-
		-
		-
		<hr/>
		<u>3,500.00</u>
<u>Hold Back</u>		
Chad Newberry - Repairs		(2,499.62)
		1,000.38

**9042MO - Russell County Industrial Development Authority**

**Bank Account Register**

**March Financial Reports**

1 Operating Account

March 1, 2021 - March 31, 2021

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
			Beginning Balance			95,606.36
03/01/21	TG		First Bank & Trust - DSS Loan	5,764.59		89,841.77
03/02/21	6042	SUSANCL	Susan's Cleaning Service	1,773.00		88,068.77
03/02/21	6044	Chad Newbe	Chad Newberry Construction Inc	355.79		87,712.98
03/02/21	6045		Russell County Treasurer Office	11,108.16		76,604.82
03/02/21	6046		Town of Lebanon	7,052.80		69,552.02
03/02/21	6051	DomOffice	Dominion Office Products Inc.	14.45		69,537.57
03/03/21			3B Consulting - February - 1257		3,500.00	73,037.57
03/03/21			CPrWMA - February - 13198		200.00	73,237.57
03/03/21			JM Conveyors - RE taxes - 771366		18,160.96	91,398.53
03/03/21			Commwealth of VA - DMME - January - 23423968		1,632.00	93,030.53
03/03/21			JM Conveyors - 771-087- January		14,233.00	107,263.53
03/05/21	TG		Rent - Data Entry		1,705.00	108,968.53
03/05/21	TG		Transfer to Projects	3,500.00		105,468.53
03/08/21	6047	BTC	Bostic, Tucker & Co.	500.00		104,968.53
03/08/21	6048	VCEDA	Virginia Coalfield Economic Development Authority	12,441.68		92,526.85
03/09/21	1517		Sword, Roger D	184.70		92,342.15
03/09/21	1518		Gilmer, Scott J	184.70		92,157.45
03/09/21	1520		Elliott, Carlton	184.70		91,972.75
03/09/21	1521		McFaddin, Ernest	5,184.70		86,788.05
03/09/21	1522		Lockridge, Richard	184.70		86,603.35
03/09/21	1523		Glass, Jarred	184.70		86,418.65
03/09/21	1524		Christian, Donnie	184.70		86,233.95
03/09/21	1525		Stamper, John Michael	184.70		86,049.25
03/09/21	TG		MISC PAY RD TREAS 310 CCD		8,800.00	94,849.25
03/10/21	6049	Chafin Law	Chafin Law Firm, P.C.	1,738.00		93,111.25
03/10/21	6050	RCBOS	Russell County Board of Supervisors	1,000.38		92,110.87
03/10/21	TG	941	Internal Revenue Service	460.10		91,650.77
03/12/21			3B Consulting Services - March - 1270		3,500.00	95,150.77
03/12/21			Honaker Wholesale - 2163 - February		175.08	95,325.85
03/12/21			RC Dept of SS - February - 154728		13,582.00	108,907.85
03/12/21			Commonwealth of VA- DMME - December - 23431496		6,149.38	115,057.23
03/12/21			Innovative Technology Solutions - 10616 - March & April		1,200.00	116,257.23
03/12/21	TG		Transfer to USDA RLF	8,800.00		107,457.23
03/17/21	6052	Moody Sprin	Moody Sprinkler Company, Inc.	425.00		107,032.23
03/17/21	6053	Suburban	Suburban Propane	52.95		106,979.28
03/23/21	6054	Chafin Law	Chafin Law Firm, P.C.	2,641.00		104,338.28
03/23/21	6055	DomOffice	Dominion Office Products Inc.	68.10		104,270.18
03/23/21	6056	Robinson	Robinson, Farmer, Cox Associates, PLLC	12,000.00		92,270.18
03/23/21	6057	SUSANCL	Susan's Cleaning Service	1,623.00		90,647.18
03/23/21	TG		Closing on Project Reclaim		1,600,000.00	1,690,647.18
03/24/21	6058	AppNatGas	Appalachian Natural Gas Distribution Company	1,540.00		1,689,107.18
03/24/21	6059	Thompson Li	Thompson & Litton, Inc.	209.20		1,688,897.98
03/29/21			IRS		468.41	1,689,366.39
03/29/21			Chafin Law Firm - 14236 - Legal fees RC Reclamation LLC		5.00	1,689,371.39
03/29/21			JM Conveyors - 771605 -		14,233.00	1,703,604.39
03/29/21			CPWM - 13225 - March		200.00	1,703,804.39
03/29/21			Chafin Law Firm 14240		31,000.00	1,734,804.39
03/29/21	6060	Hungate	Hungate Business Services	80.77		1,734,723.62
03/29/21	6061	Innovative	Innovative Technology Solutions	140.00		1,734,583.62
03/31/21			Honaker Wholesale - 375 - March & April		350.16	1,734,933.78
03/31/21			H & H Log Yard - 16439 - March and April		3,000.00	1,737,933.78

**9042MO - Russell County Industrial Development Authority**

**Bank Account Register**

1 Operating Account

March 1, 2021 - March 31, 2021

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
03/31/21			Commonwealth of VA- DMME - 23473788 - January		6,149.38	1,744,083.16
03/31/21			RC Health Dept - 1st qtr of 2021 - 32630		10,125.00	1,754,208.16
03/31/21	6062	SUSANCL	Susan's Cleaning Service	350.00		1,753,858.16
03/31/21	TG		March Interest		2.58	1,753,860.74
<b>Totals</b>				<u>80,116.57</u>	<u>1,738,370.95</u>	<u>1,753,860.74</u>

Transaction count = 55

**9042MO - Russell County Industrial Development Authority**

**Bank Account Register**

Projects Account

March 1, 2021 - March 31, 2021

<b>Date</b>	<b>Reference</b>	<b>Payee ID</b>	<b>Description</b>	<b>Checks/ Payments</b>	<b>Deposits/ Additions</b>	<b>Balance</b>
			Beginning Balance			2,351.04
03/02/21	LL		First Bank LOC Interest - February	1,473.41		877.63
03/03/21			Commonwealth of VA - Dept of Housing & Cmnty Devel - 23431495		48,365.46	49,243.09
03/03/21	1128	IGO	IGO Technology	48,364.46		878.63
03/05/21	TG		Transfer to Projects		3,500.00	4,378.63
03/08/21	TG		PENGUIN MAILBOXES	2,907.90		1,470.73
03/11/21			First Bank & Trust - March LOC Interest	1,403.25		67.48
03/11/21	tg		Line of Credit Interest	1,383.13		(1,315.65)
03/17/21			Commonwealth of VA Tobacco Revitlization - 23451668 - Project reclaim		1,600,000.00	1,598,684.35
03/23/21	TG		Closing on Project Reclaim	1,600,000.00		(1,315.65)
03/31/21			VA - Tobacco Rgn Revitalization Comm - 23463132 - IGO		212,936.64	211,620.99
03/31/21	1129		iGo Technology	212,936.64		(1,315.65)
03/31/21	TG		March Interest		8.32	(1,307.33)
			<b>Totals</b>	<u>1,868,468.79</u>	<u>1,864,810.42</u>	<u>(1,307.33)</u>

Transaction count = 12

**9042MO - Russell County Industrial Development Authority**

**Bank Account Register**

Motel Construction

March 1, 2021 - March 31, 2021

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
			Beginning Balance			20,351.56
03/03/21	2606	VSFBA	VSFBA	5,287.86		15,063.70
03/09/21	2607	CPPD	Cumberland Plateau Planning District Commission	6,494.60		8,569.10
03/17/21	2608	VSFBA	VSFBA	5,287.86		3,281.24
			<b>Totals</b>	<u>17,070.32</u>	<u>0.00</u>	<u>3,281.24</u>

Transaction count = 3

**9042MO - Russell County Industrial Development Authority  
Bank Account Register**

Steel Fab

March 1, 2021 - March 31, 2021

<b>Date</b>	<b>Reference</b>	<b>Payee ID</b>	<b>Description</b>	<b>Checks/ Payments</b>	<b>Deposits/ Additions</b>	<b>Balance</b>
			Beginning Balance			91,391.99
03/08/21	2770	Town of Leb	Town of Lebanon	22,099.16		69,292.83
03/08/21	2771	VCEDA	Virginia Coalfield Economic Development Authority	12,743.14		56,549.69
03/29/21			Samuel - 165687 -		35,145.98	91,695.67
03/31/21	TG		March Interest		2.05	91,697.72
			<b>Totals</b>	<u>34,842.30</u>	<u>35,148.03</u>	<u>91,697.72</u>

Transaction count = 4

**9042MO - Russell County Industrial Development Authority**

**Bank Account Register**

USDA RLF - Bus Int 0002

March 1, 2021 - March 31, 2021

<b>Date</b>	<b>Reference</b>	<b>Payee ID</b>	<b>Description</b>	<b>Checks/ Payments</b>	<b>Deposits/ Additions</b>	<b>Balance</b>
			Beginning Balance			9,418.26
03/12/21	1000		Chafin Law Firm	175.00		9,243.26
03/12/21	1001		NXTGen Mobile Welding Services LLC	9,825.00		(581.74)
03/12/21	TG		Transfer to USDA RLF		8,800.00	8,218.26
03/31/21	BalAdj		February Interest		0.22	8,218.48
03/31/21	TG		March Interest		0.24	8,218.72
			<b>Totals</b>	<u>10,000.00</u>	<u>8,800.46</u>	<u>8,218.72</u>

Transaction count = 5

**9042MO - Russell County Industrial Development Authority**

**Bank Account Register**

X Money Market Account / Savings

March 1, 2021 - March 31, 2021

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
03/31/21	tg		Beginning Balance March Interest		21.47	101,093.77 101,115.24
<b>Totals</b>				<u>0.00</u>	<u>21.47</u>	<u>101,115.24</u>

Transaction count = 1

**Monthly Checks**

	20-Jul	Aug-20	20-Sep	20-Oct	20-Nov	20-Dec	21-Jan	21-Feb	21-Mar	21-Apr
VSBFA				✓	✓	✓	✓	✓	✓	✓
VCEDA										
VCEDA										
VCEDA										
CPPD			✓	✓	✓	✓	✓	✓	✓	✓
VCEDA	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
VCEDA	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Tobacco Commission - Semi-Annually	7/31/2020							2/10/2021		
Tobacco Commission Steel Fab - Annual										
Town of Lebanon	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Board Member Expenses	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Board Member Payroll	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
<b>AP</b>	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Board of Supervisors	✓	✓		✓	✓	✓	✓	✓	✓	✓
VCEDA / Polycap	✓	✓	✓	✓	✓	✓	✓			
CPPDC / Polycap		✓	✓	✓	✓	✓	✓			
Town of Lebanon / Polycap								◀		
Virginia Community Capital	✓	✓	✓	✓			✓	✓	✓	✓
FB&T - DSS - EFT	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
VA Tobacco Commission - semi-annually		✓								
February and August										
Susans Cleaning Service	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
VCC - pay when Polycap pays us	✓	✓	✓		✓	✓	✓		✓	✓
FB&T - LOC - 10th of the month email Erin to pay						✓	✓	✓	✓	✓

Lebanon Inn check for \$8535.16 is for  
 \$5287.86 - VSBFA & \$3247.30 - CPPDC

**Russell County Board of Supervisors  
March-21**

3B Consulting	1257	3,500.00
3B Consulting	1270	3,500.00
CPWM	13198	200.00
CPWM	13225	200.00
DMME	23431496	6,149.38
DMME	23473788	6,149.38
		-
		<u>16,198.76</u>
		(52.95)
		16,145.81