



IDA

Russell County, VA

Agenda Packet

Thursday April 14, 2022

**Russell County Government Center
Board of Supervisors Meeting Room**

5:30 P.M.

Virginia Code

Closed Sessions 2.2-3711

- 1. Personnel**
- 3. Acquisition/Sale of Property**
- 4. Privacy of Individuals**
- 5. Prospective Unannounced Business**
- 7 & 8. Legal**



IDA Russell County, VA

Industrial Development Authority of
Russell County, Virginia

April 14, 2022

AGENDA

The Industrial Development Authority of Russell County Virginia will hold the regular monthly meeting at the Russell County Government Center Board of Supervisors Meeting Room on April 14, 2022 at 5:30 PM

- 1. Call to Order**
- 2. Roll Call**
- 3. Approval of Minutes**
- 4. Approval of Financial and Treasurer's Report**
- 5. Guest Presentations**
- 6. Attorney's Report**
- 7. Executive Director's Report**
- 8. Old Business**
- 9. New Business**
- 10. Closed Session as permitted by Virginia Code #2.2-3711**
- 11. Adjourn Meeting**

Attachments:

Minutes 3/10/22

Minutes 3/31/22

Invoices

Financials

Pages 1-6

Pages 7-9

Pages 10-26

Pages 27-30

March 10, 2022

The Regular monthly meeting of the Industrial Development Authority of Russell County, Virginia was held on March 10, 2022, at 5:30 P.M. at the Russell County Conference Center.

MEMBERS

PRESENT: Richard Lockridge, Chairman
Tony Dodi, Vice Chairman
Carlton Elliott, Secretary
Harry Ferguson, Member
John Stamper, Member
Donnie Christian, Member
DeAnna Jackson, Member
Roger Sword, Member

ABSENT: Jarred Glass, Member

STAFF: Ernie McFaddin, Executive Director
Heather Musick, Administrative Assistant
Katie Patton, Attorney

GUESTS: Jody Campbell, Veritas Campus Church
Jack Frost, Frost Funeral Home
Tyler Bailey, Frost Funeral Home
Sam Hess, Combs-Hess Funeral Service
Jamie Combs, Combs-Hess Funeral Service

The Chairman called the meeting to order at 5:30 P.M.

Secretary called the roll and recorded the roll call.

APPROVAL OF MINUTES

Upon motion made by Donnie Christian, second by Tony Dodi and duly approved by the Industrial Development Authority of Russell County, Virginia to approve the minutes of the February 10, 2022 meeting.

The Vote was:

Aye: C. Elliott, J. Stamper, T. Dodi, D. Christian, H. Ferguson, D. Jackson
R. Sword

Absent: J. Glass

Nay: None

FINANCIAL REPORT

Upon motion made by Tony Dodi, second by John Stamper, and duly approved by the Industrial Development Authority of Russell County, Virginia approving the February 2022 financial reports and approve paying invoices presented, and the additional invoice from Robinson Farmer Cox for \$12,600.00.

The Vote was:

Aye: C. Elliott, J. Stamper, T. Dodi, D. Christian, H. Ferguson, D. Jackson
R. Sword

Absent: J. Glass

Nay: None

GUEST PRESENTATIONS

Jody Campbell, representing Veritas Campus Church, presented a plan to locate a daycare facility in the 911 building. The daycare is currently located in the Gracewood Community Church and there is no room for the expansion. Jody proposed a rent amount of \$1,000.00 per month.

Tyler Bailey, Frost Funeral Home, presented a desire to locate a crematorium for human and pets in Russell County. The license Frost Funeral Home has acquired would only allow for the operation of the crematorium, not to publicly sale the service in Russell County. Mr. Bailey stated he did not have any desire to locate a funeral home in Russell County, that he only needed property to locate the crematorium.

Sam Hess and Jamie Combs, Combs-Hess Funeral Service, adamantly opposed the project. They expressed the opinion the crematorium would be very detrimental to their business and they would not use the service if located in Russell County.

ATTORNEY'S REPORT

No report

EXECUTIVE DIRECTOR'S REPORT

The Executive Director informed the board of a program called IN Appalachia. The program is a mechanism that brings collaboration to all the businesses in the region. The annual cost is \$300.00 per year.

Upon motion made by Tony Dodi, second by Harry Ferguson, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the Executive Director to complete membership documents for IN

Appalachia and pay cost for a one-year membership of \$300.00. The Executive Director is authorized to sign all documents associated with this motion.

The Vote was:

Aye: C. Elliott, J. Stamper, T. Dodi, D. Christian, H. Ferguson, D. Jackson
R. Sword

Absent: J. Glass

Nay: None

The Executive Director presented the RFQ for legal services to be reviewed by the board and to authorize advertisement of the request.

Upon motion made by Roger Sword, second by John Stamper, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the Executive Director to advertise the amended RFQ for legal services. The Executive Director is authorized to sign all documents associated with this motion.

The Vote was:

Aye: C. Elliott, J. Stamper, T. Dodi, D. Christian, H. Ferguson, D. Jackson
R. Sword

Absent: J. Glass

Nay: None

OLD BUSINESS

Roger Sword asked for a listing of all the projects with funding sources, jobs, payment amounts, and other information that is available. The Secretary informed the board the report will most like be available for the April meeting.

CLOSED SESSION

Upon motion made by Donnie Christian, second by Tony Dodi and duly approved by the Industrial Development Authority of Russell County, Virginia to enter Closed Session as permitted by, VA Code #2.2-3711 (3) Property (5) Prospective Business (7) & (8) Legal.

The Vote was:

Aye: C. Elliott, J. Stamper, T. Dodi, D. Christian, H. Ferguson, D. Jackson
R. Sword

Absent: J. Glass

Nay: None

RECONVENE TO PUBLIC SESSION

Upon motion made by Tony Dodi, second by John Stamper, and duly approved by The Industrial Development Authority of Russell County, Virginia, the Chairman called the meeting back into regular session and requested the “Certification Motion after reconvening in Public Session”.

The Vote was:

Aye: C. Elliott, J. Stamper, T. Dodi, D. Christian, H. Ferguson, D. Jackson

R. Sword

Absent: J. Glass

Nay: None

CERTIFICATION AFTER RECONVENING IN PUBLIC SESSION

The Industrial Development Authority of Russell County, Virginia hereby certifies that, in the closed session just concluded, nothing was discussed except the matter or matters (1) specifically identified in the motion to convene in closed session and (2) lawfully permitted to be so discussed under the provision of the Virginia Freedom of Information Act cited in that motion.

The Roll Call Vote Was:

Richard Lockridge	Yes	DeAnna Jackson	Yes
Carlton Elliott	Yes	Donnie Christian	Yes
Harry Ferguson	Yes	Jarred Glass	Absent
Tony Dodi	Yes	John Stamper	Yes
Roger Sword	Yes		

MOTIONS FROM CLOSED SESSION

Upon motion made by Donnie Christian, second by Tony Dodi, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the Executive Director and Chairman to execute the Purchase Option Contract for Project “Whale” upon final review and approval of legal counsel. The Executive Director, Chairman and Secretary are authorized to sign all documents associated with this motion.

The Vote was:

Aye: C. Elliott, J. Stamper, T. Dodi, D. Christian, H. Ferguson, D. Jackson

R. Sword

Absent: J. Glass

Nay: None

Upon motion made by Harry Ferguson, second by Donnie Christian, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the Executive Director to respond to the USDA's request for available lease space. The Executive Director is authorized to sign all documents associated with this motion.

The Vote was:

Aye: C. Elliott, J. Stamper, T. Dodi, D. Christian, H. Ferguson, D. Jackson
R. Sword

Absent: J. Glass

Nay: None

Upon motion made by Tony Dodi, second by DeAnna Jackson, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the Executive Director to apply for funding from the Tobacco Commission for Project "Goat". The Executive Director, Chairman and Secretary are authorized to sign all documents associated with this motion.

The Vote was:

Aye: C. Elliott, J. Stamper, T. Dodi, D. Christian, H. Ferguson, D. Jackson
R. Sword

Absent: J. Glass

Nay: None

Upon motion made by Harry Ferguson, second by Roger Sword, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the Executive Director withdraw application from the Tobacco Commission for the Southwest Virginia Aquaculture Network. The Executive Director, Chairman and Secretary are authorized to sign all documents associated with this motion.

Aye: C. Elliott, J. Stamper, T. Dodi, D. Christian, H. Ferguson, D. Jackson
R. Sword

Absent: J. Glass

Nay: None

Upon motion made by Donnie Christian, second by DeAnna Jackson, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the Executive Director to offer the 1.9 acre +/- tract located in the Cumberland Plateau Regional Industrial Park to Project "Ash" for the tax

assessed value contingent upon restrictions to be negotiated by the Executive Director and representatives of Project “Ash”.

Aye: C. Elliott, J. Stamper, T. Dodi, D. Christian, H. Ferguson, D. Jackson
R. Sword

Absent: J. Glass

Nay: None

ADJOURNMENT

Upon motion made by Donnie Christian, second by DeAnna Jackson, and duly approved by the Industrial Development Authority of Russell County, Virginia setting the next meeting for March 14, 2022 at 5:30PM in the Russell County Government Center and adjourning this meeting at 10:20PM.

Aye: C. Elliott, J. Stamper, T. Dodi, D. Christian, H. Ferguson, D. Jackson
R. Sword

Absent: J. Glass

Nay: None

March 31, 2022

The Special Called meeting of the Industrial Development Authority of Russell County, Virginia was held on March 31, 2022, at 5:30 P.M. at the Lebanon Town Hall.

MEMBERS

PRESENT: Richard Lockridge, Chairman
Tony Dodi, Vice Chairman
Carlton Elliott, Secretary
Harry Ferguson, Member
John Stamper, Member
Donnie Christian, Member
DeAnna Jackson, Member
Roger Sword, Member

ABSENT: Jarred Glass, Member

STAFF: Ernie McFaddin, Executive Director
Jeff Campbell, Attorney

The Chairman called the meeting to order at 5:33 P.M.

Secretary called the roll and recorded the roll call.

Upon motion made by Tony Dodi, second by Roger Sword, and duly approved by the Industrial Development Authority of Russell County, Virginia to allow Donnie Christian to participate in the meeting electronically from Piney Flats TN, due to work schedule, pursuant to the electronic meeting policies.

The Vote was:

Aye: C. Elliott, J. Stamper, T. Dodi, H. Ferguson, D. Jackson, R. Sword

Absent: J. Glass

Abstain: D. Christian

Nay: None

CLOSED SESSION

Upon motion made by Harry Ferguson, second by John Stamper and duly approved by the Industrial Development Authority of Russell County, Virginia to enter Closed Session as permitted by, VA Code #2.2-3711 (7) & (8) Legal.

The Vote was:

Aye: C. Elliott, J. Stamper, T. Dodi, D. Christian, H. Ferguson, D. Jackson
R. Sword
Absent: J. Glass
Nay: None

RECONVENE TO PUBLIC SESSION

Upon motion made by Tony Dodi, second by John Stamper, and duly approved by The Industrial Development Authority of Russell County, Virginia, the Chairman called the meeting back into regular session and requested the “Certification Motion after reconvening in Public Session”.

The Vote was:

Aye: C. Elliott, J. Stamper, T. Dodi, D. Christian, H. Ferguson, D. Jackson
R. Sword
Absent: J. Glass
Nay: None

CERTIFICATION AFTER RECONVENING IN PUBLIC SESSION

The Industrial Development Authority of Russell County, Virginia hereby certifies that, in the closed session just concluded, nothing was discussed except the matter or matters (1) specifically identified in the motion to convene in closed session and (2) lawfully permitted to be so discussed under the provision of the Virginia Freedom of Information Act cited in that motion.

The Roll Call Vote Was:

Richard Lockridge	Yes	DeAnna Jackson	Yes
Carlton Elliott	Yes	Donnie Christian	Yes
Harry Ferguson	Yes	Jarred Glass	Absent
Tony Dodi	Yes	John Stamper	Yes
Roger Sword	Yes		

MOTIONS FROM CLOSED SESSION

Upon motion made by Tony Dodi, second by Donnie Christian, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the Executive Director to secure funds from First Bank and Trust for Polycap’s production line expansion and raw materials purchase. The term of the loan shall be two years at 4.5% interest. The principals of Polycap will sign personal guarantees and assignment of receivables. Polycap will be responsible for all legal fees.

The Vote was:

Aye: C. Elliott, J. Stamper, T. Dodi, D. Christian, H. Ferguson, D. Jackson
R. Sword

Absent: J. Glass

Nay: None

The chairman reported on the following projects:

The Motel has paid the loan with Cumberland Plateau in Full.

The Hemp project has made another payment but are planning to pay the loan in full soon.

Ceccato has changed management and will have more information later.

The Cleveland School has been deeded and is currently employing 14 people.

Project "Brown" has had no activity.

Project "Trout" has been sent the second notice of default.

ADJOURNMENT

Upon motion made by Donnie Christian, second by DeAnna Jackson, and duly approved by the Industrial Development Authority of Russell County, adjourning this meeting at 7:14 PM.

Aye: C. Elliott, J. Stamper, T. Dodi, D. Christian, H. Ferguson, D. Jackson
R. Sword

Absent: J. Glass

Nay: None



Jeffrey L. Campbell, Esq.
A. Benton Chafin, Jr., Esq. (1985-2021)
Nicholas B. Compton, Esq.
M. Katherine Patton, Esq.
Jed Arnold, Esq.
Frank Kilgore, Esq., *Of Counsel*

CAMPBELL CHAFIN, P.C.
Attorneys at Law

Marion Office
Tel: (276) 783-8197
Fax: (276) 706-4182

Lebanon Office
Tel: (276) 889-0143
Fax: (276) 889-1130

April 12, 2022

Industrial Development Authority
of Russell County, Virginia
P. O. Box 2378
Lebanon, VA 24266

RE: Billing from March 8, 2022 through April 12, 2022

Dear Sir/Madam:

Enclosed, herewith is a statement for services rendered in the amount of \$2,970.00.

*Billing may not be complete through the date listed above.

PLEASE PAY THIS AMOUNT:

\$ 2,970.00

If you have any questions, please do not hesitate to contact me.

Very truly yours,

CAMPBELL CHAFIN, P.C.

By: _____

M. KATHERINE PATTON

MKP/lmc

Enclosure (as noted)

709 N. Main Street ♦ Post Office Box 986 ♦ Marion, Virginia 24354
44 Main Street ♦ Post Office Box 1210 ♦ Lebanon, Virginia 24266

BILLING FOR RUSSELL COUNTY IDA

(MARCH 8, 2022 THROUGH APRIL 12, 2022)

FILE	FILE No.	CURRENT FEES	ADVANCED COSTS	TOTAL DUE
General File	92-G-2054	\$2,470.00	\$0.00	\$2,470.00
Project Trout	20-G-2054.83	\$104.00	\$0.00	\$104.00
Project Grow	19-G-2054.80	\$90.00	\$0.00	\$90.00
Project Brown-Rambler Properties LLC	20-G-2054.85	\$30.00	\$0.00	\$30.00
ACME Property	RE4085	\$250.00	\$26.00	\$276.00
TOTAL		\$ 2,944.00	\$ 26.00	\$ 2,970.00

Campbell Chafin, P.C.

P. O. Box 1210
44 E Main Street
Lebanon, VA 24266
Telephone: 276-889-0143
Fax: 276-889-1121

April 12, 2022

Invoice No. 52767

RUSSELL COUNTY INDUSTRIAL
DEVELOPMENT AUTHORITY
P. O. BOX 2378
LEBANON, VA 24266

Client Number: 92-G-2054 IDA.GENERAL FILE

Matter Number: 92-G-2054 IDA.General File

For Services Rendered Through 4/12/2022.

Fees

<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
3/8/2022	RS4	E-mails with Executive Director	0.30	\$30.00
3/8/2022	RS4	E-mails with Executive Director	0.20	\$20.00
3/8/2022	KP8	Reviewed Contract. Conference call with Executive Director and Jonathan Belcher. Met with Executive Director and Chairman.	3.00	\$450.00
3/9/2022	KP8	TF with Executive Director and Chairman.	0.30	\$45.00
3/10/2022	KP8	Reviewed and Revised Contract. Reviewed Agreement with Tobacco Commission.	3.00	\$450.00
3/10/2022	KP8	Prepared and Attended Regular Meeting.	5.00	\$750.00
3/14/2022	KP8	Revised Contract E-mail to Executive Director.	1.00	\$150.00
3/18/2022	KP8	TF with Executive Director.	0.20	\$30.00
3/18/2022	RS4	Phone call and e-mails with Executive Director; research real estate records for liens on 219 Joe Gillespie Drive property	1.50	\$150.00
3/24/2022	KP8	Discussed matters with Executive Director.	0.30	\$45.00
3/28/2022	KP8	Received and Reviewed Emails. Correspondence with Executive Director.	0.20	\$30.00
3/31/2022	JC1	Attend Special Called Meeting	2.00	\$300.00
4/11/2022	RS4	Phone call with Executive Director	0.20	\$20.00
Billable Hours / Fees:			17.20	\$2,470.00

Continued On Next Page

Timekeeper Summary

Timekeeper RS4 worked 2.20 hours at \$100.00 per hour, totaling \$220.00.

Timekeeper KP8 worked 13.00 hours at \$150.00 per hour, totaling \$1,950.00.

Timekeeper JC1 worked 2.00 hours at \$150.00 per hour, totaling \$300.00.

Payment Detail

<u>Date</u>	<u>Description</u>	<u>Amount</u>
3/16/2022	Check Number 6241 against Inv# 52469	(\$620.00)
Total Payments Received:		(\$620.00)

Current Invoice Summary

Prior Balance:	\$620.00	
Payments Received:	(\$620.00)	Last Payment: 3/16/2022
Unpaid Prior Balance:	<u>\$0.00</u>	
Current Fees:	\$2,470.00	
Advanced Costs:	\$0.00	
TOTAL AMOUNT DUE:	<u><u>\$2,470.00</u></u>	

Thank You for Letting Us Serve You.
Payment Due Upon Receipt.

Campbell Chafin, P.C.

P. O. Box 1210
44 E Main Street
Lebanon, VA 24266
Telephone: 276-889-0143
Fax: 276-889-1121

April 12, 2022

Invoice No. 52771

RUSSELL COUNTY INDUSTRIAL
DEVELOPMENT AUTHORITY, INC.
P. O. BOX 2378
LEBANON, VA 24266

Client Number: 20-G-2054.83 IDA.PROJECT TROUT (RIVERBOUND TROUT
Matter Number: 20-G-2054.83 IDA.Project Trout - Riverbound Trout Farms
For Services Rendered Through 4/12/2022.

Fees

<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
3/7/2022	RS4	Phone call with Executive Director	0.20	\$20.00
3/21/2022	CF1	Emailed second notice letter to Mr. Musick, cc Ernie McFaddin	0.10	\$9.00
3/21/2022	KP8	Drafted letter to Mr. Musick	0.50	\$75.00
Billable Hours / Fees:			0.80	\$104.00

Timekeeper Summary

Timekeeper CF1 worked 0.10 hours at \$90.00 per hour, totaling \$9.00.
Timekeeper KP8 worked 0.50 hours at \$150.00 per hour, totaling \$75.00.
Timekeeper RS4 worked 0.20 hours at \$100.00 per hour, totaling \$20.00.

Payment Detail

<u>Date</u>	<u>Description</u>	<u>Amount</u>
3/16/2022	Check Number 6241 against Inv# 52468	(\$105.00)
Total Payments Received:		(\$105.00)

Continued On Next Page

Client Number: 20-G-2054.83
Matter Number: 20-G-2054.83

4/12/2022
Page: 2

Current Invoice Summary

Prior Balance:	\$105.00	
Payments Received:	(\$105.00)	Last Payment: 3/16/2022
Unpaid Prior Balance:	<u>\$0.00</u>	
Current Fees:	\$104.00	
Advanced Costs:	\$0.00	
TOTAL AMOUNT DUE:	<u>\$104.00</u>	

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Campbell Chafin, P.C.

P. O. Box 1210
44 E Main Street
Lebanon, VA 24266
Telephone: 276-889-0143
Fax: 276-889-1121

April 12, 2022

Invoice No. 52770

RUSSELL COUNTY INDUSTRIAL
DEVELOPMENT AUTHORITY
P. O. BOX 2378
LEBANON, VA 24266

Client Number: 19-G-2054.80 IDA.PROJECT GROW (CLINCH RIVER HEMP)
Matter Number: 19-G-2054.80 IDA.PROJECT GROW
For Services Rendered Through 4/12/2022.

Fees

<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
2/28/2022	KP8	TF with Terese Driscoll. Email to Terese Driscoll.	0.40	\$60.00
3/30/2022	KP8	Received and Reviewed Email from Terese Driscoll.	0.20	\$30.00
Billable Hours / Fees:			<u>0.60</u>	<u>\$90.00</u>

Timekeeper Summary

Timekeeper KP8 worked 0.60 hours at \$150.00 per hour, totaling \$90.00.

Payment Detail

<u>Date</u>	<u>Description</u>	<u>Amount</u>
3/16/2022	Check Number 6241 against Inv# 52467	(\$105.00)
Total Payments Received:		<u>(\$105.00)</u>

Continued On Next Page

Client Number: 19-G-2054.80
Matter Number: 19-G-2054.80

4/12/2022
Page: 2

Current Invoice Summary

Prior Balance:	\$105.00	
Payments Received:	(\$105.00)	Last Payment: 3/16/2022
Unpaid Prior Balance:	<u>\$0.00</u>	
Current Fees:	\$90.00	
Advanced Costs:	\$0.00	
TOTAL AMOUNT DUE:	<u>\$90.00</u>	

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Campbell Chafin, P.C.

P. O. Box 1210
44 E Main Street
Lebanon, VA 24266
Telephone: 276-889-0143
Fax: 276-889-1121

April 12, 2022

Invoice No. 52769

RUSSELL COUNTY INDUSTRIAL
DEVELOPMENT AUTHORITY, INC.
P. O. BOX 2378
LEBANON, VA 24266

Client Number: 20-G-2054.85 IDA.PROJECT BROWN-RAMBLER PROPERTIES LLC
Matter Number: 20-G-2054.85 IDA.Project Brown-Rambler Properties, LLC and Rambler Staves, LLC
For Services Rendered Through 4/12/2022.

Fees

<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
4/5/2022	KP8	TF with Executive Director.	0.20	\$30.00
Billable Hours / Fees:			<u>0.20</u>	<u>\$30.00</u>

Timekeeper Summary

Timekeeper KP8 worked 0.20 hours at \$150.00 per hour, totaling \$30.00.

Payment Detail

<u>Date</u>	<u>Description</u>	<u>Amount</u>
11/16/2020	Check Number 5979 against Inv# 49245	(\$5,293.00)
11/16/2020	Check Number 5979 against Inv# 49245	(\$20.00)
Total Payments Received:		<u>(\$5,313.00)</u>

Continued On Next Page

Current Invoice Summary

Prior Balance:	\$5,313.00	
Payments Received:	(\$5,313.00)	Last Payment: 11/16/2020
Unpaid Prior Balance:	<u>\$0.00</u>	
Current Fees:	\$30.00	
Advanced Costs:	\$0.00	
TOTAL AMOUNT DUE:	<u>\$30.00</u>	

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Campbell Chafin, P.C.

P. O. Box 1210
44 E Main Street
Lebanon, VA 24266
Telephone: 276-889-0143
Fax: 276-889-1121

April 12, 2022

Invoice No. 52766

RUSSELL COUNTY INDUSTRIAL
DEVELOPMENT AUTHORITY, INC.
P. O. BOX 2378
LEBANON, VA 24266

Client Number: RE4085 IDA.ACME PROPERTY (Former)
Matter Number: RE4085 IDA.ACME Property Purchase
For Services Rendered Through 4/12/2022.

Fees

<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
3/30/2022	JLC	Title update for VCEDA loan	0.00	\$250.00

Flat Charge Hours / Fees: \$250.00

Timekeeper Summary

Timekeeper JLC - flat charges totaling \$250.00.

Cost Detail

<u>Date</u>	<u>Description</u>	<u>Amount</u>	<u>Check No.</u>
3/28/2022	Recording Fee for VCEDA DOT - \$26.00	\$26.00	
	Total Costs	<u>\$26.00</u>	

Payment Detail

<u>Date</u>	<u>Description</u>	<u>Amount</u>
9/13/2021	Check Number 6138 against Inv# 50928	(\$27.00)
	Total Payments Received:	<u>(\$27.00)</u>

Continued On Next Page

Current Invoice Summary

Prior Balance:	\$27.00	
Payments Received:	(\$27.00)	Last Payment: 9/13/2021
Unpaid Prior Balance:	<u>\$0.00</u>	
Current Fees:	\$250.00	
Advanced Costs:	\$26.00	
TOTAL AMOUNT DUE:	<u><u>\$276.00</u></u>	

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Payment Due Upon Receipt.

The Lebanon News, Inc.
 Printers • Publishers
 P.O. Box 1268
 Lebanon, Virginia 24266
 (276) 889-2112

STATEMENT

DATE 03/31/22
 ACCOUNT NUMBER IDA HSE

DATE 03/31/22
 ACCOUNT NUMBER IDA HSE

Copy No. 1

IDA OF RUSSELL COU

IDA OF RUSSELL COUNTY
 MIKE OWENS
 POB 505
 LEBANON VA 24266-0505

To insure proper credit
 please check those items
 being paid in the "✓"
 column and return this
 portion of the statement
 with your payment.

PAGE NO. 1

REFERENCE	DATE	CODE	DESCRIPTION	AMOUNT	BALANCE	REFERENCE	CODE	AMOUNT	✓
140598	03/23/22	DA	13.50" LEGAL SERVICE	72.23	72.23	140598	DA	72.23	
140653	03/30/22	DA	13.50" LEGAL SERVICE	72.23	144.46	140653	DA	72.23	
					144.46	TOTAL		144.46	
CODES C-CR MEMO P-PAYMENT A-DISCOUNT F-FINANCE D-DR MEMO I-INVOICE ALLOWED CHARGE				PLEASE PAY					
30 DAYS		60 DAYS		90 DAYS 22		120 DAYS			
.00		.00		.00		.00			
THE LEBANON NEWS, INC.									

HALLMARK PROPERTIES, INC.
3713 Old Forest Road
Lynchburg, VA 24501
(434) 385-9610

INVOICE DATE: 03/31/22

CLIENT: Russell County, Virginia IDA
Attn: Ernest McFaddin, Chairman
133 Highland Drive, Suite B
P.O. Box 2378
Lebanon, VA 24266

Invoice # 2022057

For:

Project Reclaim, Tracts 1, 2, 3, 4, and 5
Gravel Lick Road, Ivy Ridge Road, and
N. Clinchfield Road
Carbo (Russell County), VA

TOTAL DUE: \$2,800

Federal Tax ID#: 54-107-4805

30 days. 1½% interest will be charged per month on unpaid balance. (Annual percentage rate of 18%)

Please submit invoice with payment. Thank you.



HUNGATE BUSINESS SERVICES

imagine. improve. innovate

Statement

Russell County IDA
P.O. Box 2378
Lebanon, VA 24266

Statement Date		Account No.			Amount Due		
4/6/2022		RC07			\$135.73		

Transaction Type	Date	Due Date	Number	Description	Invoice Amt	Pmt/Credit	Invoice Balance
Contract Invoice	2/9/2022	3/11/2022	195430	1939-04	\$135.73		\$135.73

Current	1 to 30 days	31 to 60 days	61 to 90 Days	Over 90 Days
\$0.00	\$135.73	\$0.00	\$0.00	\$0.00

209 N. Chestnut St. Marion, VA 24354 276-783-5442

GST: 54-1375633

Rents collected for BOS

3/16/2022	Pd RCBOS	(16,884.09)	0.00
3/3/2022	3B Consulting	3,500.00	3,500.00
3/16/2022	CPRWMA	200.00	3,700.00
3/22/2022	SWCC	16,935.75	20,635.75
3/9/2022	Turner Cleaning	(400.00)	20,235.75
3/10/2022	United Refrig	(211.37)	20,024.38
3/10/2022	United Refrig	(515.48)	19,508.90
3/31/2022	Payment FB&T	(6,943.72)	12,565.18
			12,565.18

EXPENSE REPORT

For Office Use Only

PURPOSE: IDA _____ STATEMENT NUMBER: _____ FROM: 2/5/2022 TO: 3/31/2022

EMPLOYEE INFORMATION:

NAME Ernest McFaddin POSITION Executive Director SSN _____
 DEPARTMENT IDA _____ MANAGER _____ EMPLOYEE ID _____

Date	Project	Description	Vendor	Transport	Fuel	Meals	Phone	Shipping	Supplies	Total
2/5/2022	Polycap	VCC pmt	UPS					\$19.68		\$19.68
3/1/2022	igo	Tobacco grant	USPS					\$8.70		\$8.70
3/5/2022	Polycap	VCC pmt	UPS					\$40.56		\$40.56
3/11/2022	VDH	Lease	USPS					\$8.95		\$8.95
3/24/2022	Probation	Fire supplies	Amazon					\$290.88		\$290.88
3/25/2022	VDH	IT supplies	Cables & Kits					\$56.38		\$56.38
								\$0.00		\$0.00
								\$0.00		\$0.00
								\$0.00		\$0.00
								\$0.00		\$0.00
								\$0.00		\$0.00
Total				\$0.00	\$0.00	\$0.00	\$0.00	\$77.89	\$347.26	\$425.15

SUBTOTAL \$425.15
 ADVANCES \$0.00
 TOTAL \$425.15

APPROVED: _____ NOTES: _____

**Bank Recap Report
For All Document Types**

Document Date Range: From: 030122 To: 033122

Industrial Development Authority of Russell County (IDA)

Bank Document nt/	FB&T Operating Account Document Type	Check Number	Comment/ Check Payee Name	Document Amount	Bank Balance
				Beginning	128,740.68
3/1/2022	Check	W000000111	First Bank & Trust Company Note Payment DSS	5,764.59	122,976.09
3/2/2022	Deposit		Deposit - Polycap Payment	32,985.47	155,961.56
3/3/2022	Deposit		CASH RECEIPT DEPOSIT	17,082.00	173,043.56
3/7/2022	Check	0000006240	Chad Newberry Construction Russell Place	2,638.85	170,404.71
3/9/2022	Check	0000006241	Campbell Chafin, PC Legal	980.00	169,424.71
3/9/2022	Check	0000006242	Clinch Valley Repair Inc. Russell Place	1,820.00	167,604.71
3/9/2022	Check	0000006243	Innovative Technology IT Service	37.50	167,567.21
3/9/2022	Check	0000006244	Robinson Farmer Audit	12,600.00	154,967.21
3/9/2022	Check	0000006246	Susan's Cleaning Service Inc Cleaning TDEC	300.00	154,667.21
3/9/2022	Check	0000006247	Turner Cleaning Service LLC Cleaning Prob	400.00	154,267.21
3/9/2022	Check	W000000112	First Bank & Trust Company Note Payment VDH	2,208.22	152,058.99
3/9/2022	Check	W000000113	Appalachian Power Company Utilities Prob	231.72	151,827.27
3/10/2022	Deposit		CASH RECEIPT DEPOSIT	2,030.00	153,857.27
3/11/2022	Check	0000000085	Roger D. Sword	184.70	153,672.57
3/11/2022	Check	0000000086	William C. Elliott	688.38	152,984.19
3/11/2022	Check	0000000087	Richard Lockridge	184.70	152,799.49
3/11/2022	Check	0000000088	Donnie Christian	184.70	152,614.79
3/11/2022	Check	0000000089	John M. Stamper	184.70	152,430.09
3/11/2022	Check	0000000090	DeAnna C. Jackson	184.70	152,245.39
3/11/2022	Check	0000000091	Harry Ferguson	184.70	152,060.69
3/11/2022	Check	W000000116	Internal Revenue Service P/R Tax	3,127.33	148,933.36
3/14/2022	Check	W000000117	First Bank & Trust Company Note Payment Roof	6,943.62	141,989.74
3/16/2022	Deposit		CASH RECEIPT DEPOSIT	14,233.00	156,222.74
3/16/2022	Deposit		CASH RECEIPT DEPOSIT	200.00	156,422.74
3/16/2022	Check	0000006248	Russell County Board of Rent Collected	16,884.09	139,538.65
3/16/2022	Check	0000006249	Virginia Coalfield Economic	12,441.66	127,096.99
3/17/2022	Deposit		Deposit - Tobacco Funds I-Go	91,257.24	218,354.23
3/18/2022	Deposit		CASH RECEIPT DEPOSIT	300.00	218,654.23
3/18/2022	Check	0000006250	I-Go Technology Grant Distribution	91,257.24	127,396.99
3/22/2022	Deposit		CASH RECEIPT DEPOSIT	16,935.75	144,332.74
3/28/2022	Deposit		CASH RECEIPT DEPOSIT	10,275.00	154,607.74
3/28/2022	Check	0000006251	VCC Bank Polycap Pymnt	32,960.20	121,647.54
3/29/2022	Deposit		Deposit - Grant Greenhouse	19,200.00	140,847.54
3/29/2022	Check	0000006252	Hungate Business Services Copier	64.77	140,782.77
3/29/2022	Check	0000006253	Thompson & Litton, Inc. Greenhouse	19,200.00	121,582.77
3/30/2022	Check	W000000120	First Bank & Trust Company	2,982.98	118,599.79
3/31/2022	Interest		Bank Stmt	5.70	118,605.49
3/31/2022	Check	0000000092	Ernest McFaddin	4,525.52	114,079.97
3/31/2022	Check	0000000093	Heather W. Musick	2,043.20	112,036.77
				Ending	112,036.77
				Balance:	

**Bank Recap Report
For All Document Types**

Document Date Range: From: 03/01/22 To: 03/31/22

Industrial Development Authority of Russell County (IDA)

Bank Code: FB&T Motel Account

Document/ Check	Document Type	Check Number	Comment/ Check Payee Name	Document Amount	Bank Balance
				Beginning	3,208.36-
3/3/2022	Deposit		CASH RECEIPT DEPOSIT	8,535.16	5,326.80
3/28/2022	Deposit		Deposit	48,869.00	54,195.80
3/28/2022	Check	0000002626	Cumberland Plateau	48,869.00	5,326.80
			Final Payment		
3/29/2022	Check	0000002627	Virginia Small Business	5,287.86	38.94
			Monthly Payment		
				Ending	38.94

**Bank Recap Report
For All Document Types**

Document Date Range: From: 03/01/22 To: 03/31/22

Industrial Development Authority of Russell County (IDA)

Bank Code: FB&T - Steel Fab

Document/ Check	Document Type	Check Number	Comment/ Check Payee Name		Document Amount	Bank Balance
					Beginning	68,849.09
3/28/2022	Deposit		Deposit		35,145.98	103,995.07
3/28/2022	Check	0000002795	Town of Lebanon VA	Payment	22,099.16	81,895.91
3/28/2022	Check	0000002796	Virginia Coalfield Economic	Payment	12,854.66	69,041.25
3/31/2022	Interest		Bank Stmt		2.06	69,043.31
					Ending	69,043.31

**Bank Recap Report
For All Document Types**

Document Date Range: From: 03/01/22 To: 03/31/22

Industrial Development Authority of Russell County (IDA)

Bank Code: FB&T - Projects

Document/ Check	Document Type	Check Number	Comment/ Check Payee Name		Document Amount	Bank Balance
					Beginning	46,382.58
3/2/2022	Check	0000001165	Chad Newberry Construction	Lights for Acme	24,893.71	21,488.87
3/3/2022	Check	W000000115	Secretary of the Commonwealth	Heather Notary	45.00	21,443.87
3/7/2022	Check	W000000114	Microsoft	Software	30.00	21,413.87
3/9/2022	Check	0000001166	Appalachian Power Company	Power for Probation	5,680.12	15,733.75
3/16/2022	Deposit		Deposit	VCEDA Acme	5,639.25	21,373.00
3/31/2022	Interest		Bank Stmt		0.74	21,373.74
					Ending	21,373.74