



IDA

Russell County, VA

Agenda Packet

Thursday February 11, 2021

Conference Call

5:30 P.M.

Virginia Code

Closed Sessions 2.2-3711

- 1. Personnel**
- 3. Acquisition/Sale of Property**
- 4. Privacy of Individuals**
- 5. Prospective Unannounced Business**
- 7 & 8. Legal**



IDA Russell County, VA

Industrial Development Authority of
Russell County, Virginia

February 11, 2021

AGENDA

The Industrial Development Authority of Russell County Virginia will hold its regular monthly meeting February 11, 2021 at 5:30 PM via conference call, pursuant to the Russell County Emergency Ordinance of April 6, 2020.

Please join my meeting from your computer, tablet or smartphone.

<https://global.gotomeeting.com/join/147082533>

You can also dial in using your phone.

United States: [+1 \(872\) 240-3412](tel:+18722403412)

Access Code: 147-082-533

- 1. Call to Order**
- 2. Roll Call**
- 3. Approval of Minutes**
- 4. Approval of Financial and Treasurer's Report**
- 5. Guest Presentations**
- 6. Attorney's Report**
- 7. Chairman's Report**
- 8. Old Business**
- 9. New Business**
- 10. Closed Session as permitted by Virginia Code #2.2-3711**
- 11. Public Comment**
- 12. Adjourn Meeting**

Attachments:

December 10, 2020

The Regular monthly meeting of the Industrial Development Authority of Russell County, Virginia was held on December 10, 2020 at 5:30 P.M. via conference call pursuant to the Russell County Emergency Ordinance of April 6, 2020.

MEMBERS

PRESENT: Ernie McFaddin, Chairman
Richard Lockridge, Vice Chairman
Carlton Elliott, Secretary
Roger Sword, Member
Tony Dodi, Member
John Stamper, Member
Donnie Christian, Member

ABSENT: Scott Gilmer, Member
Jarred Glass, Member

STAFF: Ben Chafin, Attorney

The Chairman called the meeting to order at 5:32 P.M.

Secretary called the roll and recorded the roll call.

APPROVAL OF MINUTES

Upon motion made by Donnie Christian, second by Tony Dodi and duly approved by the Industrial Development Authority of Russell County, Virginia to approve the minutes of the November 11, 2020 Meeting.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, D. Christian, J. Stamper

Absent: S. Gilmer, J. Glass

Nay: None

FINANCIAL REPORT

Upon motion made by Richard Lockridge, second by Tony Dodi, and duly approved by the Industrial Development Authority of Russell County, Virginia approving to pay invoices presented.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, D. Christian, J. Stamper
Absent: S. Gilmer, J. Glass
Nay: None

PUBLIC/GUEST PRESENTATIONS

No guest presentations.

ATTORNEY'S REPORT

Project "Trout" should be able to close in a few weeks.

The Board of Supervisors approved to transfer the property on Grey Farm Rd back to the IDA for project "Build".

CHAIRMAN'S REPORT

Project "Reclaim" is nearing the deadline with the obligation to the Tobacco Commission, and the IDA needs to request a one-year extension on the terms of the project.

Upon motion made by Richard Lockridge, second by Donnie Christian, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the chairman to request a one-year extension from the Tobacco Commission for Project "Reclaim". The chairman is also authorized to sign all documents relating to this request.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, D. Christian, J. Stamper
Absent: S. Gilmer, J. Glass
Nay: None

The Chairman reported there has been interest of placing a solar farm on the top property of Project "Reclaim".

The Russell Place property has been assigned Project "TED" and the IDA is in negotiations with Mr. Hancock to purchase the building side of the property.

PUBLIC COMMENT

No public comment

ADJOURNMENT

Upon motion made by Richard Lockridge, second by Tony Dodi, and duly approved by the Industrial Development Authority of Russell County, Virginia adjourning this meeting at 6:15 PM

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, D. Christian, J. Stamper

Absent: S. Gilmer, J. Glass

Nay: None