



IDA

Russell County, VA

Agenda Packet

Thursday September 10, 2020

Conference Call

5:30 P.M.

Virginia Code

Closed Sessions 2.2-3711

- 1. Personnel**
- 3. Acquisition/Sale of Property**
- 4. Privacy of Individuals**
- 5. Prospective Unannounced Business**
- 7 & 8. Legal**



IDA Russell County, VA

Industrial Development Authority of
Russell County, Virginia

September 10, 2020

AGENDA

The Industrial Development Authority of Russell County Virginia will hold its regular monthly meeting September 10, 2020 at 5:30PM via conference call, pursuant to the Russell County Emergency Ordinance of April 6, 2020.

September Regular IDA Meeting
Thu, Sep 10, 2020 5:30 PM - 9:30 PM (EDT)

Please join my meeting from your computer, tablet or smartphone.

<https://global.gotomeeting.com/join/423508005>

You can also dial in using your phone.

United States: [+1 \(571\) 317-3112](tel:+15713173112)

Access Code: 423-508-005

Call to Order

- 1. Roll Call**
- 2. Approval of Minutes**
- 3. Approval of Financial and Treasurer's Report**
- 4. Guest Presentations**
- 5. Attorney's Report**
- 6. Chairman's Report**
- 7. Old Business**
- 8. New Business**
- 9. Public Comment**
- 10. Adjourn Meeting**

August 13, 2020

The Regular monthly meeting of the Industrial Development Authority of Russell County, Virginia was held on August 13, 2020 at 5:30 P.M. at the Russell County Conference Center and via conference call pursuant to the Russell County Emergency Ordinance of April 6, 2020.

MEMBERS

PRESENT: Ernie McFaddin, Chairman
Richard Lockridge, Vice Chairman
Carlton Elliott, Secretary
Roger Sword, Member
Tony Dodi, Member
John Stamper, Member
Donnie Christian, Member

ABSENT: Scott Gilmer, Member
Jared Glass, Member

STAFF: Ben Chafin, Attorney

The Chairman called the meeting to order at 5:35 P.M.

Secretary called the roll and recorded the roll call.

APPROVAL OF MINUTES

Upon motion made by Donnie Christian, second by Tony Dodi and duly approved by the Industrial Development Authority of Russell County, Virginia to approve the minutes of the July 9, 2020 meeting and the July 29, 2020 Meeting.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, D. Christian, J. Stamper

Absent: S. Gilmer, J. Glass

Nay: None

FINANCIAL REPORT

Upon motion made by Donnie Christian, second by Richard Lockridge, and duly approved by the Industrial Development Authority of Russell County, Virginia to approve the financial report and pay invoices presented.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, D. Christian, J. Stamper
Absent: S. Gilmer, J. Glass
Nay: None

ATTORNEY'S REPORT

The attorney reported VCEDA is unwilling to close on Project "Trout" without all the requirements in place. VCEDA is asking for an extension to the project deadline to allow all the requirements to be in place.

Upon motion made by Donnie Christian, second by Tony Dodi, and duly approved by the Industrial Development Authority of Russell County, authorizing the chairman to request a six-month extension with VCEDA for the loan closing of Project "Trout". The chairman is authorized to sign any documentation relating to this request.

Aye: R. Lockridge, C. Elliott, T. Dodi, D. Christian, J. Stamper
Absent: S. Gilmer, J. Glass
Nay: R. Sword
Abstain: C. Elliott

The attorney has been in contact with Jeff Taylor from the Hemp project, and he is asking for each owner to only guarantee 1/3 each of the \$250,000.00 from the Tobacco Commission loan. The IDA board consensus is to remain with the original agreement and each owner personally guarantee the entire amount of the loan.

CHAIRMAN'S REPORT

Project "Brown" is moving forward, and the building purchase should be completed soon.

The Roofing the government center should be Beginning by the end of the month.

The project to construct the probation office has been approved and construction should begin by September.

VDH has not finalized plans for their move to the government center, the chairman will be meeting with them next week.

Cumberland Plateau Planning District is asking for a letter of support for a broadband project grant.

Upon motion made by Donnie Christian, second by Tony Dodi, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the chairman to prepare a letter of support for the Cumberland Plateau Planning District VATI application. The chairman is authorized to sign all documentation relating to this request.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, D. Christian, J. Stamper

Absent: S. Gilmer, J. Glass

Nay: None

The chairman discussed the need for a drone for marketing campaigns for the IDA and the county. This purchase could be funded from the \$5,000.00 per year advertising fund at VCEDA.

Upon motion made by Donnie Christian, second by Tony Dodi, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the chairman to request funding from the VCEDA advertising budget to purchase a drone. The chairman is authorized to sign all documents related to this request.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, D. Christian, J. Stamper

Absent: S. Gilmer, J. Glass

Nay: None

There has been no information from Tractor Supply.

The Russell Place has been teste for asbestos and led and the preliminary estimate to remove the brick portion of the buildings is \$250,000.00

Schwan's Food Company is leaving Russell County to consolidate at another location.

Project "Jonah" seems to be moving forward with a job estimate of 240.

PUBLIC COMMENT

No public comment

ADJOURNMENT

Upon motion made by Richard Lockridge, second by Donnie Christian, and duly approved by the Industrial Development Authority of Russell County, Virginia adjourning this meeting at 6:20 PM

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, D. Christian, J. Stamper

Absent: S. Gilmer, J. Glass

Nay: None