



IDA

Russell County, VA

Agenda Packet

Thursday August 13, 2020

Conference Call

5:30 P.M.

Virginia Code

Closed Sessions 2.2-3711

- 1. Personnel**
- 3. Acquisition/Sale of Property**
- 4. Privacy of Individuals**
- 5. Prospective Unannounced Business**
- 7 & 8. Legal**



IDA Russell County, VA

Industrial Development Authority of
Russell County, Virginia

August 13, 2020

AGENDA

The Industrial Development Authority of Russell County Virginia will hold its regular monthly meeting August 13, 2020 at 5:30PM via conference call, pursuant to the Russell County Emergency Ordinance of April 6, 2020.

Please join my meeting from your computer, tablet or smartphone.

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Call to Order

- 1. Roll Call**
- 2. Approval of Minutes**
- 3. Approval of Financial and Treasurer's Report**
- 4. Guest Presentations**
- 5. Attorney's Report**
- 6. Chairman's Report**
- 7. Old Business**
- 8. New Business**
- 9. Public Comment**
- 10. Adjourn Meeting**

Attachments: A/P Invoices (A1)

July 9, 2020

The Regular monthly meeting of the Industrial Development Authority of Russell County, Virginia was held on July 9, 2020 at 5:30 P.M. at the Russell County Conference Center and via conference call pursuant to the Russell County Emergency Ordinance of April 6, 2020.

MEMBERS

PRESENT: Ernie McFaddin, Chairman
Richard Lockridge, Vice Chairman (via conference call)
Carlton Elliott, Secretary
Roger Sword, Member (via conference call)
Tony Dodi, Member (via conference call)
David Mullins, Member
Jarred Glass, Member
Donnie Christian, Member

ABSENT: Scott Gilmer, Member

STAFF: Nick Compton, Attorney

The Chairman called the meeting to order at 5:32 P.M.

Secretary called the roll and recorded the roll call.

APPROVAL OF MINUTES

Upon motion made by Donnie Christian, second by David Mullins and duly approved by the Industrial Development Authority of Russell County, Virginia to approve the minutes of the June 18, 2020 meeting.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, D. Christian, D. Mullins, J. Glass

Absent: S. Gilmer

Nay: None

FINANCIAL REPORT

Upon motion made by Jarred Glass, second by David Mullins, and duly approved by the Industrial Development Authority of Russell County, Virginia to pay invoices presented and defer the approval of the financial report until August meeting.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, D. Christian, D. Mullins, J. Glass

Absent: S. Gilmer

Nay: None

MOTION TO AMEND THE AGENDA

Upon motion made by Carlton Elliott, second by Donnie Christian, and duly approved by the Industrial Development Authority of Russell County, Virginia to amend the agenda moving Closed Session to item #4.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, D. Christian, D. Mullins, J. Glass

Absent: S. Gilmer

Nay: None

CLOSED SESSION

Upon motion made by Donnie Christian, second by Jarred Glass and duly approved by the Industrial Development Authority of Russell County, Virginia to enter Closed Session as permitted by, VA Code #2.2-3711 (3) Property (5) Prospective unannounced industry (7) & (8) Legal Counsel.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, D. Christian, D. Mullins, J. Glass

Absent: S. Gilmer

Nay: None

RECONVENE TO PUBLIC SESSION

Upon motion made by Tony Dodi, second by Jarred Glass, and duly approved by The Industrial Development Authority of Russell County, Virginia, the Chairman called the meeting back into regular session and requested the "Certification Motion after reconvening in Public Session".

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, D. Christian, D. Mullins, J. Glass

Absent: S. Gilmer

Nay: None

CERTIFICATION AFTER RECONVENING IN PUBLIC SESSION

The Industrial Development Authority of Russell County, Virginia hereby certifies that, in the closed session just concluded, nothing was discussed except

the matter or matters (1) specifically identified in the motion to convene in closed session and (2) lawfully permitted to be so discussed under the provision of the Virginia Freedom of Information Act cited in that motion.

The Roll Vote Was:

Ernie McFaddin	Yes	Roger Sword	Yes
Carlton Elliott	Yes	Donnie Christian	Yes
Scott Gilmer	Absent	Jarred Glass	Yes
Tony Dodi	Yes	David Mullins	Yes
		Richard Lockridge	Yes

MOTIONS FROM CLOSED SESSION

Upon motion made by Tony Dodi, second by Donnie Christian, and duly approved by the Industrial Development Authority of Russell County, Virginia to authorize the chairman to apply for funding for Project “Brown” from all funding sources, also authorizing the chairman to sign all document related to these applications.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, D. Christian, D. Mullins, J. Glass
Absent: S. Gilmer
Nay: None

ATTORNEY’S REPORT

The New Market Tax Credit Financing for the Plasticap project is set to close on July 10th.

CHAIRMAN’S REPORT

The Contract for roofing the government center has been sign and construction should be completed by the end of summer.

The project to construct the probation office has been approved and construction should begin by September.

The town council will discuss allowing county fitness center members to transfer to the town fitness center and the rates for members.

ADJOURNMENT

Upon motion made by Donnie Christian, second by Carlton Elliott, and duly approved by the Industrial Development Authority of Russell County, Virginia adjourning this meeting at 9:20 PM

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, D. Christian, D. Mullins, J. Glass

Absent: S. Gilmer

Nay: None

July 29, 2020

A Special Called meeting of the Industrial Development Authority of Russell County, Virginia was held on July 29, 2020 at 5:30 P.M. via conference call pursuant to the Russell County Emergency Ordinance of April 6, 2020.

MEMBERS

PRESENT: Ernie McFaddin, Chairman
Richard Lockridge, Vice Chairman
Carlton Elliott, Secretary
Roger Sword, Member
Tony Dodi, Member
David Mullins, Member
Jarred Glass, Member
Donnie Christian, Member

ABSENT: Scott Gilmer, Member

STAFF: Nick Compton, Attorney

The Chairman called the meeting to order at 5:35 P.M.

Secretary called the roll and recorded the roll call.

CLOSED SESSION

Upon motion made by Richard Lockridge, second by Donnie Christian and duly approved by the Industrial Development Authority of Russell County, Virginia to enter Closed Session as permitted by, VA Code #2.2-3711 (3) Property (5) Prospective unannounced industry (7) & (8) Legal Counsel.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, D. Christian, D. Mullins, J. Glass

Absent: S. Gilmer

Nay: None

RECONVENE TO PUBLIC SESSION

Upon motion made by Donnie Christian, second by Tony Dodi, and duly approved by The Industrial Development Authority of Russell County, Virginia, the Chairman called the meeting back into regular session and requested the "Certification Motion after reconvening in Public Session".

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, D. Christian, D. Mullins, J. Glass

Absent: S. Gilmer

Nay: None

CERTIFICATION AFTER RECONVENING IN PUBLIC SESSION

The Industrial Development Authority of Russell County, Virginia hereby certifies that, in the closed session just concluded, nothing was discussed except the matter or matters (1) specifically identified in the motion to convene in closed session and (2) lawfully permitted to be so discussed under the provision of the Virginia Freedom of Information Act cited in that motion.

The Roll Vote Was:

Ernie McFaddin	Yes	Roger Sword	Yes
Carlton Elliott	Yes	Donnie Christian	Yes
Scott Gilmer	Absent	Jarred Glass	Yes
Tony Dodi	Yes	David Mullins	Yes
		Richard Lockridge	Yes

MOTIONS FROM CLOSED SESSION

Upon motion made by Donnie Christian, second by Richard Lockridge, and duly approved by the Industrial Development Authority of Russell County, Virginia to approve the request from Honaker Wholesale for a \$10,000.00 loan for a term of 5 years at 2% interest. Also, authorizing the chairman to apply to USDA for the funding and to sign all documents related to the loan process.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, D. Christian, D. Mullins, J. Glass

Absent: S. Gilmer

Nay: None

Upon motion made by Tony Dodi, second by Donnie Christian, and duly approved by the Industrial Development Authority of Russell County, Virginia to request \$75,000.00 from the Board of Supervisors Covid-19 Funding to convert the VCEDA Covid-19 loans to grants.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, D. Christian, D. Mullins, J. Glass

Absent: S. Gilmer

Nay: None

Upon motion made by Donnie Christian, second by Jarred Glass, and duly approved by the Industrial Development Authority of Russell County, Virginia to authorize the chairman to sign a resolution with First Bank and Trust allowing for sort term financing for the Health Department Project until the tax-free revenue financing can be completed.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, D. Christian, D. Mullins, J. Glass

Absent: S. Gilmer

Nay: None

Upon motion made by Donnie Christian, second by Jarred Glass, and duly approved by the Industrial Development Authority of Russell County, Virginia to approving the documents (Rent agreement, performance agreement, personal guarantee), pending review of legal counsel, with Project "Trout" to procure the funding from VCEDA.

The Roll Call Vote was:

Aye: R. Lockridge, T. Dodi, D. Christian, D. Mullins, J. Glass

Absent: S. Gilmer

Nay: R. Sword

Abstain: C. Elliott

ADJOURNMENT

Upon motion made by Donnie Christian, second by David Mullins, and duly approved by the Industrial Development Authority of Russell County, Virginia adjourning this meeting at 7:15 PM

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, D. Christian, D. Mullins, J. Glass

Absent: S. Gilmer

Nay: None



Aug 7, 2020

Lab 20

Invoice

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Lab 20
P.O. Box 450
St. Paul, VA 24283

Sent to
Russell County IDA
PO BOX 2378
LEBANON, VA 24266

INV0484

\$200
Payment Due Upon Receipt

1 Product

Description	Price	Unit	Total
July Hosting & Maintenance	\$200	1	\$200

Thank You

SubTotal	\$200
Discount	\$0
Total	\$200

Contact

Lab 20
(276) 608-1607
lab20.com
P.O. Box 450
St. Paul, VA 24283