



IDA

Russell County, VA

Agenda Packet

Thursday July 9, 2020

Conference Center

5:30 P.M.

Virginia Code

Closed Sessions 2.2-3711

- 1. Personnel**
- 3. Acquisition/Sale of Property**
- 4. Privacy of Individuals**
- 5. Prospective Unannounced Business**
- 7 & 8. Legal**



IDA Russell County, VA

Industrial Development Authority of
Russell County, Virginia

June 18, 2020

AGENDA

The Industrial Development Authority of Russell County Virginia will hold its regular monthly meeting July 9, 2020 in the Russell County Conference Center Highlands Drive Lebanon, VA at 5:30 PM. Members not comfortable meeting in person due to the pandemic can join via conference call, pursuant to the Russell County Emergency Ordinance of April 6, 2020.

Please join my meeting from your computer, tablet or smartphone.

<https://global.gotomeeting.com/join/114930317>

You can also dial in using your phone.

United States: [+1 \(872\) 240-3311](tel:+18722403311)

Access Code: 114-930-317

Call to Order

- 1. Roll Call**
- 2. Approval of Minutes**
- 3. Approval of Financial and Treasurer's Report**
- 4. Guest Presentations**
- 5. Attorney's Report**
- 6. Chairman's Report**
- 7. Old Business**
- 8. New Business**
- 9. Closed Session as permitted by Virginia Code #2.2-3711**
- 10. Adjourn Meeting**

Attachments:

June 18, 2020

The Regular monthly meeting of the Industrial Development Authority of Russell County, Virginia was held on June 18, 2020 at 5:30 P.M. via conference call pursuant to the Russell County Emergency Ordinance of April 6, 2020.

MEMBERS

PRESENT: Ernie McFaddin, Chairman
Richard Lockridge, Vice Chairman
Carlton Elliott, Secretary
Roger Sword, Member
Tony Dodi, Member
Scott Gilmer, Member
Donnie Christian, Member

ABSENT: Davis Mullins, Member
Jarred Glass, Member

STAFF: Ben Chafin, Attorney

The Chairman called the meeting to order at 5:32 P.M.

Secretary called the roll and recorded the roll call.

APPROVAL OF MINUTES

Upon motion made by Donnie Christian, second by Tony Dodi and duly approved by the Industrial Development Authority of Russell County, Virginia to approve the minutes of the May 14, 2020 meeting.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, D. Christian, S. Gilmer

Absent: D. Mullins, J. Glass

Nay: None

FINANCIAL REPORT

Upon motion made by Richard Lockridge, second by Donnie Christian, and duly approved by the Industrial Development Authority of Russell County, Virginia to approve the financial reports and pay invoices presented.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, D. Christian, S. Gilmer

Absent: D. Mullins, J. Glass
Nay: None

REORGANIZATION & ELECTION OF OFFICERS

The Chairman relinquished the chair to the attorney Mr. Chafin, for the nomination of chairman.

Nomination of Ernie McFaddin for Chairman made by Tony Dodi and second by Donnie Christian with a motion to close nominations and elect by acclamation.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, D. Christian, S. Gilmer
Absent: D. Mullins, J. Glass
Nay: None

Mr. Chafin, Attorney, relinquished the chair to Ernie McFaddin, Chairman.

Nomination of Richard Lockridge for Vice-Chairman made by Tony Dodi and second by Scott Gilmer with a motion to close nominations and elect by acclamation.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, D. Christian, S. Gilmer
Absent: D. Mullins, J. Glass
Nay: None

Nomination of Carlton Elliott for Secretary/Treasurer made by Donnie Christian and second by Richard Lockridge with a motion to close nomination and elect by acclamation.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, D. Christian, S. Gilmer
Absent: D. Mullins, J. Glass
Nay: None

Upon motion made by Donnie Christian, second by Tony Dodi, and duly approved by the Industrial Development Authority of Russell County, Virginia appointing Chafin Law Firm as legal counsel for the 2020-2021 physical year.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, D. Christian, S. Gilmer

Absent: D. Mullins, J. Glass

Nay: None

Upon motion made by Carlton Elliott, second by Richard Lockridge, and duly approved by the Industrial Development Authority of Russell County, Virginia appointing Bostic & Tucker CPA's as accountant for the 2020-2021 physical year.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, D. Christian, S. Gilmer

Absent: D. Mullins, J. Glass

Nay: None

ATTORNEY'S REPORT

Project reclaim has requested money from the Tobacco Commission for the land acquisition and the commission is asking for another appraisal be performed on the property.

Upon motion made by Donnie Christian, second by Scott Gilmer, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the chairman to order an appraisal on the Project Reclaim property and to use the bid process if required by the Tobacco Commission and to ask Russell County Reclaim LLC to reimburse the IDA for the appraisal.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, D. Christian, S. Gilmer

Absent: D. Mullins, J. Glass

Nay: None

CHAIRMAN'S REPORT

Powers property project has agreed to pay the back taxes due to move the project forward, but no action has been taken at this time.

Health Department project is still in the planning stages and the final drawings have not been completed.

Roof Estimate for the Government Center is \$398,800.00 for a 65 mil thick membrane and a 20 year warranty with Baker Roofing.

The VCEDA Small Business Loan Program funds have been exhausted for Covid relief loans.

The lease with SWCC renews November 1, 2020 and has been negotiated up to \$4 per foot.

Keith Viers with the Housing Authority has asked for a letter of support for an application to VCEDA for developing property on the east end of town.

Upon motion made by Tony Dodi, second by Richard Lockridge, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the chairman to send a letter of support for the Housing Authority's project to VCEDA.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, D. Christian, S. Gilmer

Absent: D. Mullins, J. Glass

Nay: None

ADJOURNMENT

Upon motion made by Tony Dodi, second by Donnie Christian, and duly approved by the Industrial Development Authority of Russell County, Virginia setting the meeting time and place for the 2020-2021 physical year to the second Thursday of each month at Bonanza Restaurant at 5:30 PM.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, D. Christian

Absent: D. Mullins, J. Glass, S. Gilmer

Nay: None

Upon motion made by Richard Lockridge, second by Donnie Christian, and duly approved by the Industrial Development Authority of Russell County, Virginia adjourning this meeting at 6:32PM.

The Roll Call Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, D. Christian

Absent: D. Mullins, J. Glass, S. Gilmer

Nay: None