



IDA

Russell County, VA

Agenda Packet

Thursday, February 13, 2020

Bonanza Family Restaurant

5:30 P.M.

Virginia Code

Closed Sessions 2.2-3711

- 1. Personnel**
- 3. Acquisition/Sale of Property**
- 4. Privacy of Individuals**
- 5. Prospective Unannounced Business**
- 7 & 8. Legal**



IDA Russell County, VA

Industrial Development Authority of
Russell County, Virginia

February 13, 2020

AGENDA

The Industrial Development Authority of Russell County Virginia will hold its regular monthly meeting on February 13, 2020 at Bonanza Family Restaurant Main Street, Lebanon, Virginia, and beginning at 5:30 PM.

- 1. Call to Order**
- 2. Roll Call**
- 3. Approval of Minutes**
- 4. Approval of Financial and Treasurer's Report**
- 5. Guest Presentations**
- 6. Recess for Meal**
- 7. Attorney's Report**
- 8. Chairman's Report**
- 9. Old Business**
- 10. New Business**
- 11. Closed Session as permitted by Virginia Code #2.2-3711**
- 12. Adjourn Meeting**

Attachments:

Invoices for Payment (Pages A1-A2)

January 9, 2020

The Regular monthly meeting of the Industrial Development Authority of Russell County, Virginia was held on January 9, 2020 at 5:30 P.M. at Bonanza Family Restaurant, Main Street, Lebanon, Virginia.

MEMBERS

PRESENT: Ernie McFaddin, Chairman
Richard Lockridge, Vice Chairman
Carlton Elliott, Secretary
Jarred Glass, Member
Roger Sword, Member
Tony Dodi, Member
Scott Gilmer, Member
David Mullins, Member
Donnie Christian, Member

STAFF: Katie Patton, Attorney

GUESTS: Jeff Taylor, Clinch River Hemp
Kerry McCormick, Clinch River Hemp

The Chairman called the meeting to order at 5:31 P.M.

Secretary called the roll and recorded the roll call.

APPROVAL OF MINUTES

Upon motion made by Tony Dodi, second by Jarred Glass and duly approved by the Industrial Development Authority of Russell County, Virginia to approve the minutes of the December 18, 2019 meeting.

The Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, J. Glass, D. Mullins

Absent: S. Gilmer, D. Christian

Nay: None

FINANCIAL REPORT

Upon motion made by Roger Sword, second by Richard Lockridge, and duly approved by the Industrial Development Authority of Russell County, Virginia to approve to pay invoices presented on January 9, 2020 and the additional invoice from Chad Newberry Construction on the DSS center for \$1803.31.

The Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, J. Glass, D. Mullins

Absent: S. Gilmer, D. Christian

Nay: None

MOTION TO AMEND THE AGENDA

Upon motion made by Richard Lockridge, second by Jarred Glass, and duly approved by the Industrial Development Authority of Russell County, Virginia to amend the agenda placing closed session at item #7 before the Attorney's Report.

The Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, J. Glass, D. Mullins

Absent: S. Gilmer, D. Christian

Nay: None

CLOSED SESSION

Upon motion made by Richard Lockridge, second by David Mullins and duly approved by the Industrial Development Authority of Russell County, Virginia to enter Closed Session as permitted by, VA Code #2.2-3711 (3) Property (5) Prospective unannounced industry (7) & (8) Legal Counsel.

The Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, J. Glass, D. Mullins, S. Gilmer, D. Christian

Nay: None

RECONVENE TO PUBLIC SESSION

Upon motion made by Scott Gilmer, second by Donnie Christian, and duly approved by The Industrial Development Authority of Russell County, Virginia, the Chairman called the meeting back into regular session and requested the "Certification Motion after reconvening in Public Session".

The Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, J. Glass, D. Mullins, S. Gilmer, D. Christian

Nay: None

CERTIFICATION AFTER RECONVENING IN PUBLIC SESSION

The Industrial Development Authority of Russell County, Virginia hereby certifies that, in the closed session just concluded, nothing was discussed except the matter or matters (1) specifically identified in the motion to convene in closed

session and (2) lawfully permitted to be so discussed under the provision of the Virginia Freedom of Information Act cited in that motion.

The Roll Vote Was:

Ernie McFaddin	Yes	Donnie Christian	Yes
Carlton Elliott	Yes	Jarred Glass	Yes
Scott Gilmer	Yes	David Mullins	Yes
Tony Dodi	Aye	Richard Lockridge	Yes
Roger Sword	Aye		

Upon motion made by Richard Lockridge, second by Donnie Christian and duly approved by the Industrial Development Authority of Russell County, Virginia to request modification of the VCEDA loan agreement for Project “Grow”. Changing the location of the Project from The Russell Place to the Bostic Ford building in Hansonville.

The Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, J. Glass, D. Mullins, S. Gilmer, D. Christian

Nay: None

Upon motion made by Richard Lockridge, second by Donnie Christian and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the chairman to prepare a letter of support to the Tobacco Commission for the application from Project “Grow”

The Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, J. Glass, D. Mullins, S. Gilmer, D. Christian

Nay: None

Upon motion made by Jarred Glass, second by Donnie Christian and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the chairman to apply for up to \$3,000,000.00 in funding from VCEDA to purchase the Bush Building for Project “Brown”. The chairman is authorized to sign all necessary documents regarding this project

The Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, J. Glass, D. Mullins, S. Gilmer, D. Christian

Nay: None

Upon motion made by Roger Sword, second by Richard Lockridge and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the chairman to apply for funding from VEDP for Project “Brown”. The chairman is authorized to sign all necessary documents regarding this project

The Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, J. Glass, D. Mullins, S. Gilmer, D. Christian

Nay: None

Upon motion made by Tony Dodi, second by Donnie Christian and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the chairman to apply for funding from the Tobacco Commission for Project “Brown”. The chairman is authorized to sign all necessary documents regarding this project

The Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, J. Glass, D. Mullins, S. Gilmer, D. Christian

Nay: None

Upon motion made by Richard Lockridge, second by Donnie Christian and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the chairman to apply for funding from AFID for Project “Trout”. The chairman is authorized to sign all necessary documents regarding this project

The Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, J. Glass, D. Mullins, S. Gilmer, D. Christian

Nay: R. Sword

Upon motion made by Donnie Christian, second by Roger Sword and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the chairman to apply for funding from the VCEDA for a feasibility study for the Cumberland Plateau Regional Waste Authority. The funding for this study will be shared equally by Buchanan, Dickenson, and Russell Counties or sourced from regional funds. The chairman is authorized to sign any and all necessary documents regarding this project

The Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, J. Glass, D. Mullins, S. Gilmer,
D. Christian

Nay: None

ATTORNEY'S REPORT

The attorney updated the IDA on the Courthouse Project. The County Supervisors are to meet with SKANSKA this next week. The attorney informed the board Dickenson County leased their courthouse to their IDA to complete the project and the attorney's office is researching this avenue for Russell County. The attorney recommended the committee members from the IDA and BOS meet with the Judges on the project.

ADJOURNMENT

Upon motion made by Donnie Christian, second by David Mullins, and duly approved by the Industrial Development Authority of Russell County, Virginia adjourning this meeting at 9:51 PM.

The Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, J. Glass, D. Mullins, S. Gilmer,
D. Christian

Nay: None



HUNGATE BUSINESS SERVICES

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CONTRACT

Number: 2068

Date: 01/29/2020

Bill To: Russell County IDA
P.O. Box 2378
Lebanon, VA 24266

Customer: Russell County IDA
135 Highland Dr.
Lebanon, VA 24266

Account No	Payment Terms	Due Date	Total	Balance Due	
RC07	30 Days from invoice	02/28/2020	\$ 415.00	\$ 415.00	
Contract Number	Contact	Contract Amount	P.O. Number	Start Date	Exp. Date
1939-03	Ernie McFaddin (276) 971-0690	\$ 415.00		03/09/2020	03/08/2021
Remarks					

Summary:

Contract base rate charge for the 03/09/2020 to 03/08/2021 billing period	\$415.00
Contract overage charge for this overage period	\$0.00 **

Detail:

Equipment included under this contract

Xerox/7835

Number	Serial Number	Base Adj.	Location	
H3100	MX1193363	\$0.00	Russell County IDA 135 Highland Dr. Lebanon, VA 24266	
Meter Type	Meter Group	Credits	Covered	Rate
B\W	B/W		0	\$0.014300
Color	Color		0	\$0.095000

Effective June 1, 2012 a 1.5% finance charge per month will accrue after 30 days.

Invoice Subtotal:	\$415.00
Exempt	\$0.00
Total Tax:	\$0.00
Invoice Total:	\$415.00

209 N. Chestnut St. Marion, VA 24354 276-783-5442

GST: 54-1375633



HUNGATE BUSINESS SERVICES

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CONTRACT INVOICE

Invoice Number: 156722

Invoice Date: 01/09/2020

Bill To: Russell County IDA
P.O. Box 2378
Lebanon, VA 24266

Customer: Russell County IDA
135 Highland Dr.
Lebanon, VA 24266

Account No	Payment Terms	Due Date	Invoice Total	Balance Due	
RC07	30 Days from invoice	02/08/2020	\$ 12.65	\$ 12.65	
Contract Number	Contact	Contract Amount	P.O. Number	Start Date	Exp. Date
1939-02	Ernie McFaddin (276) 971-0690	\$ 12.65		03/09/2019	03/08/2020
Remarks					

Summary:

Contract base rate charge for this billing period \$0.00
 Contract overage charge for the 12/09/2019 to 01/08/2020 overage period \$12.65 **

Detail:

Equipment included under this contract

Xerox/7835

Number	Serial Number	Base Adj.	Location
H3100	MX1193363	\$0.00	Russell County IDA 135 Highland Dr. Lebanon, VA 24266

Meter Type	Meter Group	Begin Meter	End Meter	Credits	Total	Covered	Billable	Rate	Overage
B\W	B/W	129,880	130,178		298	0	298	\$0.012900	\$3.84
Color	Color	18,752	18,851		99	0	99	\$0.089000	\$8.81
									\$12.65

Effective June 1, 2012 a 1.5% finance charge per month will accrue after 30 days.

Invoice Subtotal:	\$12.65
Exempt	\$0.00
Total Tax:	\$0.00
Invoice Total:	\$12.65

209 N. Chestnut St. Marion, VA 24354 276-783-5442

GST: 54-1375633