



IDA

Russell County, VA

Agenda Packet

Thursday, November 14, 2019

Bonanza Family Restaurant

5:30 P.M.

Virginia Code

Closed Sessions 2.2-3711

- 1. Personnel**
- 3. Acquisition/Sale of Property**
- 4. Privacy of Individuals**
- 5. Prospective Unannounced Business**
- 7 & 8. Legal**



IDA Russell County, VA

Industrial Development Authority of
Russell County, Virginia

November 14, 2019

AGENDA

The Industrial Development Authority of Russell County Virginia will hold its regular monthly meeting on November 14, 2019 at Bonanza Family Restaurant Main Street, Lebanon, Virginia, and beginning at 5:30 PM.

- 1. Call to Order**
- 2. Roll Call**
- 3. Approval of Minutes**
- 4. Approval of Financial and Treasurer's Report**
- 5. Guest Presentations**
- 6. Recess for Meal**
- 7. Attorney's Report**
- 8. Chairman's Report**
- 9. Old Business**
- 10. New Business**
- 11. Closed Session as permitted by Virginia Code #2.2-3711**
- 12. Adjourn Meeting**

Attachments:

Invoices for Payment (Pages A1-A3)

October 10, 2019

The Regular monthly meeting of the Industrial Development Authority of Russell County, Virginia was held on October 10, 2019, at 5:30 P.M. at Bonanza Family Restaurant, Main Street, Lebanon, Virginia.

MEMBERS

PRESENT: Ernie McFaddin, Chairman
Carlton Elliott, Secretary
Mike Hinch. Member
Roger Sword, Member
Jarred Glass, Member
David Mullins, Member

ABSENT: Richard Lockridge, Vice Chairman
Tony Dodi, Member
Scott Gilmer, Member

STAFF: Katie Patton, Attorney
Lonzo Lester, County Administrator

The Chairman called the meeting to order at 5:36 P.M.

Secretary called the roll and recorded the roll call.

APPROVAL OF MINUTES

Upon motion made by Roger Sword, second by Mike Hinch and duly approved by the Industrial Development Authority of Russell County, Virginia to approve the minutes of the September 12, 2019 meeting.

The Vote was:

Aye: C. Elliott, R. Sword, J. Glass, M. Hinch, D. Mullins

Absent: R. Lockridge, T Dodi, S. Gilmer

Nay: None

FINANCIAL REPORT

Upon motion made by Roger Sword, second by Jarred Glass, and duly approved by the Industrial Development Authority of Russell County, Virginia to approve to pay invoices presented on October 10, 2019 with the addition invoice from Chafin Law Firm in th amount of \$2200.50.

The Vote was:

Aye: C. Elliott, R. Sword, J. Glass, M. Hinchler, D. Mullins
Absent: R. Lockridge, T Dodi, S. Gilmer
Nay: None

ATTORNEY'S REPORT

No Report

CHAIRMAN'S REPORT

The chairman presented he is working on a date for the ribbon cutting for Plasticap.

The chairman has met with the Health Department on further plans for the office space in the Government center.

The chairman informed the board the IDA needs a letter of intent with Russell County Reclamation LLC for Phase III funding and we need to submit an application for the additional funding for the greenhouse project.

Upon motion made by Jarred Glass, second by Mike Hinchler, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the chairman to submit a joint letter of intent with Russell County Reclamation LLC to AML for Phase 3 funding on Project Reclaim in the amount of \$2.75 million for additional property development and the construction of a greenhouse with a renewable energy package.

Aye: C. Elliott, R. Sword, J. Glass, M. Hinchler, D. Mullins
Absent: R. Lockridge, T Dodi, S. Gilmer
Nay: None

Upon motion made by Jarred Glass, second by Roger Sword, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the chairman to submit a joint application with Russell County Reclamation to AML for funding to construct a greenhouse on the Moss 3 property to be utilized by Project Grow. We hereby authorize the chairman and the secretary to sign all necessary documents relating to this application.

Aye: C. Elliott, R. Sword, J. Glass, M. Hinchler, D. Mullins
Absent: R. Lockridge, T Dodi, S. Gilmer
Nay: None

The chairman reported the need to apply for New Market Tax Credits for Phase 3 of Project “Blue Jay”

Upon motion made by Mike Hincer, second by Jarred Glass, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the chairman to apply for New Market Tax Credit funding through People Inc for Phase 2 of project Blue Jay and authorize the chairman and the secretary to sign all necessary documents relating to this funding.

Aye: C. Elliott, R. Sword, J. Glass, M. Hincer, D. Mullins

Absent: R. Lockridge, T Dodi, S. Gilmer

Nay: None

The chairman presented the need to for a subsidiary of the IDA for the new Market Tax Credits to flow through.

Upon motion made by Carlton Elliott, second by Mike Hincer, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing legal counsel to establish a subsidiary company of the IDA for the purpose of managing funding obtained through New Market Tax Credit sources. We hereby authorize the chairman and the secretary to sign all necessary documents to complete the formation of this entity.

Aye: C. Elliott, R. Sword, J. Glass, M. Hincer, D. Mullins

Absent: R. Lockridge, T Dodi, S. Gilmer

Nay: None

The chairman presented the Town of Lebanon’s request for the property above the farmer’s market be conveyed to the Town.

Upon motion made by Roger Sword, second by David Mullins, and duly approved by the Industrial Development Authority of Russell County, Virginia conveying the property adjacent to the government center to the Town of Lebanon for development additional green space within the town. The property to be conveyed is recorded on Map ID# 104R IA2 1019B and is subject to completion of a survey to identify all the property boundaries. We hereby authorize the chairman and the secretary to sign all necessary documents to complete this transaction.

Aye: C. Elliott, R. Sword, J. Glass, M. Hincer, D. Mullins

Absent: R. Lockridge, T Dodi, S. Gilmer

Nay: None

The chairman informed the board TDEC is seeking grant funding for equipment upgrades. After discussion, the chairman will inform TDEC the request does not meet the parameters of the grant process.

CLOSED SESSION

Upon motion made by Mike Hinchler, second by Roger Sword and duly approved by the Industrial Development Authority of Russell County, Virginia to enter Closed Session as permitted by, VA Code #2.2-3711 (5) Prospective unannounced industry (7) & (8) Legal Counsel.

Aye: C. Elliott, R. Sword, J. Glass, M. Hinchler, D. Mullins

Absent: R. Lockridge, T Dodi, S. Gilmer

Nay: None

RECONVENE TO PUBLIC SESSION

Upon motion made by Mike Hinchler, second by David Mullins, and duly approved by The Industrial Development Authority of Russell County, Virginia, the Chairman called the meeting back into regular session and requested the “Certification Motion after reconvening in Public Session”.

Aye: C. Elliott, R. Sword, J. Glass, M. Hinchler, D. Mullins

Absent: R. Lockridge, T Dodi, S. Gilmer

Nay: None

CERTIFICATION AFTER RECONVENING IN PUBLIC SESSION

The Industrial Development Authority of Russell County, Virginia hereby certifies that, in the closed session just concluded, nothing was discussed except the matter or matters (1) specifically identified in the motion to convene in closed session and (2) lawfully permitted to be so discussed under the provision of the Virginia Freedom of Information Act cited in that motion.

The Roll Vote Was:

Ernie McFaddin	Yes	Mike Hinchler	Yes
Carlton Elliott	Yes	Jarred Glass	Yes
Scott Gilmer	Absent	David Mullins	Yes
Tony Dodi	Absent	Richard Lockridge	Absent
Roger Sword	Yes		

Upon motion made by Mike Hinchler, second by David Mullins and duly approved by the Industrial Development Authority of Russell County, Virginia

approving the application for RLF funding from Beartown Barbell Club in the amount of \$10,000 and authorize the chairman to submit all necessary documents to USDA for final approval. We hereby authorize the chairman and the secretary to sign all necessary documents to complete this loan.

Aye: C. Elliott, R. Sword, J. Glass, M. Hinchler, D. Mullins

Absent: R. Lockridge, T Dodi, S. Gilmer

Nay: None

Upon motion made by David Mullins, second by Roger Sword and duly approved by the Industrial Development Authority of Russell County, Virginia appointing Tony Dodi and Ernie McFaddin to the Courthouse Committee with the Board of Supervisors.

Aye: C. Elliott, R. Sword, J. Glass, M. Hinchler, D. Mullins

Absent: R. Lockridge, T Dodi, S. Gilmer

Nay: None

ADJOURNMENT

Upon motion made by David Mullins, second by Mike Hinchler, and duly approved by the Industrial Development Authority of Russell County, Virginia adjourning this meeting at 7:58 PM.

Aye: C. Elliott, R. Sword, J. Glass, M. Hinchler, D. Mullins

Absent: R. Lockridge, T Dodi, S. Gilmer

Nay: None



Aug 14, 2019

Lab 20

Invoice

Sent from
Lab 20
P.O. Box 450
St. Paul, VA 24283

Sent to
Russell County IDA
PO BOX 2378
LEBANON, VA 24266

INV0398

\$200

Payment Due 30 Days

1 Product

Description	Price	Unit	Total
July Monthly Hosting and Maintenance	\$200	1	\$200

Thank You

SubTotal	\$200
Discount	\$0

Total \$200

Contact

Lab 20
(276) 608-1607
lab20.com
P.O. Box 450
St. Paul, VA 24283



Sep 23, 2019

Lab 20

Invoice

Sent from
Lab 20
P.O. Box 450
St. Paul, VA 24283

Sent to
Russell County IDA
PO BOX 2378
LEBANON, VA 24266

INV0405

\$200

Payment Due 30 Days

1 Product

Description	Price	Unit	Total
August Maintenance and Hosting	\$200	1	\$200

Thank You

SubTotal	\$200
Discount	\$0

Total **\$200**

Contact

Lab 20
(276) 608-1607
lab20.com
P.O. Box 450
St. Paul, VA 24283



Oct 20, 2019

Lab 20

Invoice

Sent from
Lab 20
P.O. Box 450
St. Paul, VA 24283

Sent to
Russell County IDA
PO BOX 2378
LEBANON, VA 24266

INV0412

\$200

Payment Due Upon Receipt

1 Product

Description	Price	Unit	Total
September Monthly Hosting & Maintenance	\$200	1 service	\$200

Thank You

SubTotal	\$200
Discount	\$0

Total \$200

Contact

Lab 20
(276) 608-1607
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P.O. Box 450
St. Paul, VA 24283