



IDA

Russell County, VA

Agenda Packet

Thursday, October 10, 2019

Bonanza Family Restaurant

5:30 P.M.

Virginia Code

Closed Sessions 2.2-3711

- 1. Personnel**
- 3. Acquisition/Sale of Property**
- 4. Privacy of Individuals**
- 5. Prospective Unannounced Business**
- 7 & 8. Legal**



IDA Russell County, VA

Industrial Development Authority of
Russell County, Virginia

October 10, 2019

AGENDA

The Industrial Development Authority of Russell County Virginia will hold its regular monthly meeting on October 10, 2019 at Bonanza Family Restaurant Main Street, Lebanon, Virginia, and beginning at 5:30 PM.

- 1. Call to Order**
- 2. Roll Call**
- 3. Approval of Minutes**
- 4. Approval of Financial and Treasurer's Report**
- 5. Guest Presentations**
- 6. Recess for Meal**
- 7. Attorney's Report**
- 8. Chairman's Report**
- 9. Old Business**
- 10. New Business**
- 11. Closed Session as permitted by Virginia Code #2.2-3711**
- 12. Adjourn Meeting**

Attachments:

Invoices for Payment (Pages A1)

September 12, 2019

The Regular monthly meeting of the Industrial Development Authority of Russell County, Virginia was held on September 12, 2019, at 5:30 P.M. at Bonanza Family Restaurant, Main Street, Lebanon, Virginia.

MEMBERS

PRESENT: Ernie McFaddin, Chairman
Carlton Elliott, Secretary
Tony Dodi, Member
Roger Sword, Member
Scott Gilmer, Member

ABSENT: Jarred Glass, Member
Mike Hincer, Member
David Mullins, Member
Richard Lockridge, Vice Chairman

STAFF: Ben Chafin, Attorney

The Chairman called the meeting to order at 6:05 P.M.

Secretary called the roll and recorded the roll call.

APPROVAL OF MINUTES

Upon motion made by Tony Dodi, second by Scott Gilmer and duly approved by the Industrial Development Authority of Russell County, Virginia to approve the minutes of the August 8, 2019 meeting.

The Vote was:

Aye: C. Elliott, T. Dodi, R. Sword, S. Gilmer

Absent: R. Lockridge, D. Mullins, M. Hincer, J. Glass

Nay: None

FINANCIAL REPORT

Upon motion made by Scott Gilmer, second by Roger Sword, and duly approved by the Industrial Development Authority of Russell County, Virginia to approve to pay invoices presented on September 12, 2019.

The Vote was:

Aye: C. Elliott, T. Dodi, R. Sword, S. Gilmer

Absent: R. Lockridge, D. Mullins, M. Hincer, J. Glass

Nay: None

ATTORNEY'S REPORT

The attorney presented the new InvestSWVA program. This program is a regional marketing initiative to promote economic development in the region.

The attorney has draft documents ready for the Clinch River Hemp Company to review.

The Chairman directed the attorney to send notification to C-6 Corporation giving the company 30 days to sign the agreement or the offer will be rescinded.

CHAIRMAN'S REPORT

The chairman presented request for letters of support for the VCEDA seed capital grant.

Upon motion made by Tony Dodi, second by Scott Gilmer, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the chairman to issue letters of support for the VCEDA seed capital program for the following companies:

Small Town Fitness
The Local Mercantile, LLC
Beartown Barbell Club
Cheesy Does It

The Vote was:

Aye: C. Elliott, T. Dodi, R. Sword, S. Gilmer

Absent: R. Lockridge, D. Mullins, M. Hincer, J. Glass

Nay: None

The Chairman reported the Legislative Reception will be held in Richmond on January 22, 2020.

Upon motion made by Scott Gilmer, second by Tony Dodi and duly approved by the Industrial Development Authority of Russell County, Virginia to participate with regional counties to facilitate a legislative reception in Richmond and agree to share the expenses not to exceed \$2,000.00

The Vote was:

Aye: C. Elliott, T. Dodi, R. Sword, S. Gilmer

Absent: R. Lockridge, D. Mullins, M. Hinchler, J. Glass
Nay: None

The Chairman reported Igo Wireless is beginning a broadband project in the Crossroads section of Russell County.

Upon motion made by Roger Sword, second by Tony Dodi and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the chairman to apply for DHCD funding in partnership with Igo Wireless for the Purcell/Crossroads Broadband Initiative, furthermore authorizing the chairman to sign all documents necessary for the application

The Vote was:

Aye: C. Elliott, T. Dodi, R. Sword, S. Gilmer

Absent: R. Lockridge, D. Mullins, M. Hinchler, J. Glass

Nay: None

The Chairman reported Appalachian Biofuels and 3B Consulting have satisfied their grant requirements and the projects are closed.

CLOSED SESSION

Upon motion made by Roger Sword, second by Tony Dodi and duly approved by the Industrial Development Authority of Russell County, Virginia to enter Closed Session as permitted by, VA Code #2.2-3711 (3) Property (5) Prospective unannounced industry (7) & (8) Legal Counsel.

The Vote was:

Aye: C. Elliott, T. Dodi, R. Sword, S. Gilmer

Absent: R. Lockridge, D. Mullins, M. Hinchler, J. Glass

Nay: None

RECONVENE TO PUBLIC SESSION

Upon motion made by Tony Dodi, second by Roger Sword, and duly approved by The Industrial Development Authority of Russell County, Virginia, the Chairman called the meeting back into regular session and requested the “Certification Motion after reconvening in Public Session”.

The Vote was:

Aye: C. Elliott, T. Dodi, R. Sword, S. Gilmer

Absent: R. Lockridge, D. Mullins, M. Hinchler, J. Glass

Nay: None

CERTIFICATION AFTER RECONVENING IN PUBLIC SESSION

The Industrial Development Authority of Russell County, Virginia hereby certifies that, in the closed session just concluded, nothing was discussed except the matter or matters (1) specifically identified in the motion to convene in closed session and (2) lawfully permitted to be so discussed under the provision of the Virginia Freedom of Information Act cited in that motion.

The Roll Vote Was:

Ernie McFaddin	Yes	Mike Hincer	Absent
Carlton Elliott	Yes	Jarred Glass	Absent
Scott Gilmer	Yes	David Mullins	Absent
Tony Dodi	Yes	Richard Lockridge	Absent
Roger Sword	Yes		

Upon motion made by Tony Dodi, second by Scott Gilmer and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the chairman to cooperate with the Russell County Board of Supervisors in applying to Cumberland Plateau Company for \$200,000.00 in funding from the CProp Program for Project “Grow”. Furthermore, authorizing the chairman to sign all documents necessary to complete the application process.

The Vote was:

Aye: C. Elliott, T. Dodi, R. Sword, S. Gilmer
Absent: R. Lockridge, D. Mullins, M. Hincer, J. Glass
Nay: None

ADJOURNMENT

Upon motion made by Roger Sword, second by Tony Dodi, and duly approved by the Industrial Development Authority of Russell County, Virginia adjourning this meeting at 8:58 PM.

The Vote was:

Aye: C. Elliott, T. Dodi, R. Sword, S. Gilmer
Absent: R. Lockridge, D. Mullins, M. Hincer, J. Glass
Nay: None



Invoice Number: 150861

Invoice Date: 09/09/2019

Bill To: Russell County IDA
P.O. Box 2378
Lebanon, VA 24266

Customer: Russell County IDA
135 Highland Dr.
Lebanon, VA 24266

Table with 5 main columns: Account No, Payment Terms, Due Date, Invoice Total, Balance Due. Sub-table with 6 columns: Contract Number, Contact, Contract Amount, P.O. Number, Start Date, Exp. Date. Includes a Remarks section.

Summary:

Contract base rate charge for this billing period \$0.00
Contract overage charge for the 08/09/2019 to 09/08/2019 overage period \$48.99 **

Detail:

Equipment included under this contract

Xerox/7835

Table with columns: Number, Serial Number, Base Adj., Location, Meter Type, Meter Group, Begin Meter, End Meter, Credits, Total, Covered, Billable, Rate, Overage.

Effective June 1, 2012 a 1.5% finance charge per month will accrue after 30 days.

Summary table with rows: Invoice Subtotal (\$48.99), Exempt (\$0.00), Total Tax (\$0.00), Invoice Total (\$48.99).