



IDA

Russell County, VA

Agenda Packet

Thursday, August 8, 2019

Bonanza Family Restaurant

5:30 P.M.

Virginia Code

Closed Sessions 2.2-3711

- 1. Personnel**
- 3. Acquisition/Sale of Property**
- 4. Privacy of Individuals**
- 5. Prospective Unannounced Business**
- 7 & 8. Legal**



IDA Russell County, VA

Industrial Development Authority of
Russell County, Virginia

August 8, 2019

AGENDA

The Industrial Development Authority of Russell County Virginia will hold its regular monthly meeting on August 8, 2019 at Bonanza Family Restaurant Main Street, Lebanon, Virginia, and beginning at 5:30 PM.

- 1. Call to Order**
- 2. Roll Call**
- 3. Approval of Minutes**
- 4. Approval of Financial and Treasurer's Report**
- 5. Guest Presentations**
- 6. Recess for Meal**
- 7. Attorney's Report**
- 8. Chairman's Report**
- 9. Old Business**
- 10. New Business**
- 11. Closed Session as permitted by Virginia Code #2.2-3711**
- 12. Adjourn Meeting**

Attachments:

Invoices for Payment (Pages A1 – A3)

July 2, 2019

The Regular monthly meeting of the Industrial Development Authority of Russell County, Virginia was held on July 2, 2019, at 5:30 P.M. at Bonanza Family Restaurant, Main Street, Lebanon, Virginia.

MEMBERS

PRESENT: Ernie McFaddin, Chairman
Richard Lockridge, Vice Chairman
Carlton Elliott, Secretary
Tony Dodi, Member
Roger Sword, Member
Scott Gilmer, Member
David Mullins, Member
Mike Hinchler, Member

ABSENT: Jarred Glass, Member

STAFF: Ben Chafin, Attorney

The Chairman called the meeting to order at 5:31 P.M.

Secretary called the roll and recorded the roll call.

AMEND THE AGENDA

Upon motion made by Richard Lockridge, second by Mike Hinchler and duly approved by the Industrial Development Authority of Russell County, Virginia to amend the agenda by removing item #8, reorganization - election of officers.

The Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, M. Hinchler, R. Sword, S. Gilmer, D. Mullins

Absent: J. Glass

Nay: None

APPROVAL OF MINUTES

Upon motion made by Mike Hinchler, second by David Mullins and duly approved by the Industrial Development Authority of Russell County, Virginia to approve the minutes of the June 4, 2019 meeting.

The Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, M. Hinchler, R. Sword, S. Gilmer, D. Mullins

Absent: J. Glass

Nay: None

FINANCIAL REPORT

Upon motion made by Tony Dodi, second by David Mullins, and duly approved by the Industrial Development Authority of Russell County, Virginia to approve to pay invoices presented on July 2, 2019.

The Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, M. Hinchler, R. Sword, S. Gilmer, D. Mullins

Absent: J. Glass

Nay: None

CLOSED SESSION

Upon motion made by Richard Lockridge, second by Roger Sword and duly approved by the Industrial Development Authority of Russell County, Virginia to enter Closed Session as permitted by, VA Code #2.2-3711 (3) Property (5) Prospective unannounced industry (7) & (8) Legal Counsel.

The Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, M. Hinchler, R. Sword, S. Gilmer, D. Mullins

Absent: J. Glass

Nay: None

RECONVENE TO PUBLIC SESSION

Upon motion made by Tony Dodi, second by Mike Hinchler, and duly approved by The Industrial Development Authority of Russell County, Virginia, the Chairman called the meeting back into regular session and requested the "Certification Motion after reconvening in Public Session".

The Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, M. Hinchler, R. Sword, S. Gilmer, D. Mullins

Absent: J. Glass

Nay: None

CERTIFICATION AFTER RECONVENING IN PUBLIC SESSION

The Industrial Development Authority of Russell County, Virginia hereby certifies that, in the closed session just concluded, nothing was discussed except the matter or matters (1) specifically identified in the motion to convene in closed session and (2) lawfully permitted to be so discussed under the provision of the Virginia Freedom of Information Act cited in that motion.

The Roll Vote Was:

Ernie McFaddin	Yes	Mike Hincer	Yes
Carlton Elliott	Yes	Jarred Glass	Absent
Scott Gilmer	Yes	David Mullins	Yes
Tony Dodi	Yes	Richard Lockridge	Yes
Roger Sword	Yes		

MOTIONS FROM CLOSED SESSION

Upon motion made by Scott Gilmer, second by Richard Lockridge, and duly approved by the Industrial Development Authority of Russell County, Virginia adopting the attached resolution for project reclaim, changing the amount available from previous resolutions to conform to the grant programs.

The Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, S. Gilmer, D. Mullins

Abstain: M. Hincer

Absent: J. Glass

Nay: None

CHAIRMAN’S REPORT

The chairman reported, H & H log yard is ready to execute the lease on the Castlewood property.

Polycap’s job fair was very productive.

Little Tiger’s Daycare is asking for a letter of support for a seed capital grant.

Upon motion made by Tony Dodi, second by Richard Lockridge, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the chairman to submit a letter of support to VCEDA for Little Tiger Daycare’s seed capital grant.

The Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, M. Hinchler, R. Sword, S. Gilmer, D. Mullins

Absent: J. Glass

Nay: None

ADJOURNMENT

Upon motion made by Mike Hinchler, second by David Mullins, and duly approved by the Industrial Development Authority of Russell County, Virginia adjourning this meeting at 9:03 PM.

The Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, M. Hinchler, R. Sword, S. Gilmer, D. Mullins

Absent: J. Glass

Nay: None

**RESOLUTION OF THE INDUSTRIAL
DEVELOPMENT AUTHORITY OF RUSSELL COUNTY, VIRGINIA**

WHEREAS, the Industrial Development Authority of Russell County, Virginia referred to as “the IDA” is in full support of Russell County Reclamation, LLC, referred to as RCR, in RCR’s effort to reclaim a pre-1977 AML feature located in Russell County, Virginia, and the repurposing of this site as part of a new regional industrial park; and

WHEREAS, the IDA and RCR are in a continuing public/private partnership to further enhance the reclamation of this site by adding additional backfill material to make the reclaimed site much more desirable and marketable as new economic development product for economic developers to market to prospective businesses; and

WHEREAS, the IDA strongly supports RCR’s Phase 2 OSM Pilot Grant Application that will provide more backfill material that makes the development of this acreage much more attractive to prospective businesses; and

WHEREAS, as part of RCR’s Phase 2 OSM Pilot Grant Application, the IDA hereby requests that the grant funding in the amount of \$1,912,500.00 be considered for RCR if future funds become available for the benefit of the IDA; and

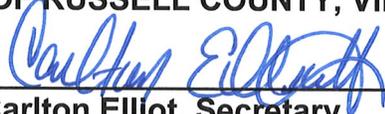
WHEREAS, the IDA and the Virginia Coalfield Economic Development Authority are jointly pursuing a specific economic development prospect who desires to occupy this site once reclaimed with the Phase 2 OSM Pilot Grant being what could be the critical financial incentive to create the catalyst to “close the deal”.

NOW, THEREFORE, BE IT RESOLVED that the IDA hereby requests that the application for grant funding in the amount of \$1,695,340.00 made by RCR for the benefit of the IDA, Russell County, Virginia, and the region, be acted upon favorably in order to create additional acreage for the new industrial site and an additional developable industrial pad.

AND, BE IT FURTHER RESOLVED that the IDA hereby requests that the application for grant funding in the amount of \$1,912,500.00, made by RCR for the benefit of the IDA, Russell County, Virginia, and the region, be acted upon favorably to assist with approximately 25% of specific enhancements for an active prospect, including buying down the cost of a proposed 170,000 square foot building.

Dated: July 2, 2019

**INDUSTRIAL DEVELOPMENT AUTHORITY
OF RUSSELL COUNTY, VIRGINIA**



Carlton Elliot, Secretary

July 23, 2019

The Special Called meeting of the Industrial Development Authority of Russell County, Virginia was held on July 23, 2019, at 5:30 P.M. at Bonanza Family Restaurant, Main Street, Lebanon, Virginia.

MEMBERS

PRESENT: Ernie McFaddin, Chairman
Richard Lockridge, Vice Chairman
Carlton Elliott, Secretary
Tony Dodi, Member
Roger Sword, Member
Scott Gilmer, Member
David Mullins, Member
Mike Hincer, Member

ABSENT: Jarred Glass, Member

STAFF: Jenny Baker, Attorney

GUESTS: Chris Horton, Clinch River Hemp Company
Kerry McCormick, Clinch River Hemp Company

The Chairman called the meeting to order at 5:36 P.M.

Secretary called the roll and recorded the roll call.

CHAIRMAN'S REPORT

The chairman reported the Town of Lebanon has an application to VCEDA for the Russell Theater Project.

Upon motion made by Roger Sword, second by David Mullins, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the chairman to submit a letter of support for Town of Lebanon's application to VCEDA for the Russell Theater Project.

The Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, M. Hincer, R. Sword, S. Gilmer, D. Mullins

Absent: J. Glass

Nay: None

The chairman recommended the IDA adopt a PPEA (Public-Private Education Facilities and Infrastructure Act) for the Court House Project and future project.

Upon motion made by Richard Lockridge, second by Scott Gilmer, and duly approved by the Industrial Development Authority of Russell County, Virginia adopting a PPEA program to be used for future projects in Russell County.

The Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, M. Hinchler, R. Sword, S. Gilmer, D. Mullins

Absent: J. Glass

Nay: None

CLOSED SESSION

Upon motion made by Tony Dodi, second by Richard Lockridge and duly approved by the Industrial Development Authority of Russell County, Virginia to enter Closed Session as permitted by, VA Code #2.2-3711 (3) Property (5) Prospective unannounced industry (7) & (8) Legal Counsel.

The Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, M. Hinchler, R. Sword, S. Gilmer, D. Mullins

Absent: J. Glass

Nay: None

RECONVENE TO PUBLIC SESSION

Upon motion made by Tony Dodi, second by Richard Lockridge, and duly approved by The Industrial Development Authority of Russell County, Virginia, the Chairman called the meeting back into regular session and requested the "Certification Motion after reconvening in Public Session".

The Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, M. Hinchler, R. Sword, S. Gilmer, D. Mullins

Absent: J. Glass

Nay: None

CERTIFICATION AFTER RECONVENING IN PUBLIC SESSION

The Industrial Development Authority of Russell County, Virginia hereby certifies that, in the closed session just concluded, nothing was discussed except

the matter or matters (1) specifically identified in the motion to convene in closed session and (2) lawfully permitted to be so discussed under the provision of the Virginia Freedom of Information Act cited in that motion.

The Roll Vote Was:

Ernie McFaddin	Yes	Mike Hinch	Yes
Carlton Elliott	Yes	Jarred Glass	Absent
Scott Gilmer	Yes	David Mullins	Yes
Tony Dodi	Yes	Richard Lockridge	Yes
Roger Sword	Yes		

MOTIONS FROM CLOSED SESSION

Upon motion made by Tony Dodi, second by Scott Gilmer, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the chairman to apply for funding from VCEDA in the amount of \$2,000,000.00 for Project “Grow”, and authorizing the chairman and secretary to sign all necessary documents for VCEDA funding regarding Project “Grow”.

The Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, S. Gilmer, D. Mullins

Abstain: M. Hinch

Absent: J. Glass

Nay: None

Upon motion made by Richard Lockridge, second by Mike Hinch, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the chairman to apply for funding from the Tobacco Commission for Project “Grow”, and authorizing the chairman and secretary to sign all necessary documents for the Tobacco Commission funding regarding Project “Grow”.

The Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, R. Sword, S. Gilmer, D. Mullins

Abstain: M. Hinch

Absent: J. Glass

Nay: None

ADJOURNMENT

Upon motion made by David Mullins, second by Richard Lockridge, and duly approved by the Industrial Development Authority of Russell County, Virginia adjourning this meeting at 6:43 PM.

The Vote was:

Aye: R. Lockridge, C. Elliott, T. Dodi, M. Hinchey, R. Sword, S. Gilmer, D. Mullins

Absent: J. Glass

Nay: None



Jul 11, 2019

Lab 20

Invoice

Sent from
Lab 20
P.O. Box 450
St. Paul, VA 24283

Sent to
Russell County IDA
PO BOX 2378
LEBANON, VA 24266

INV0392

\$200
Payment Due 30 Days

1 Product

Description	Price	Unit	Total
June Hosting and Maintenance	\$200	1	\$200

Thank You

SubTotal	\$200
Discount	\$0
Total	\$200

Contact

Lab 20
(276) 608-1607
lab20.com
P.O. Box 450
St. Paul, VA 24283



Jun 16, 2019

Lab 20

Invoice

Sent from
Lab 20
P.O. Box 450
St. Paul, VA 24283

Sent to
Russell County IDA
PO BOX 2378
LEBANON, VA 24266

INV0385

\$200

Payment Due Upon Receipt

1 Product

Description	Price	Unit	Total
May Maintenance & Website Hosting	\$200	1	\$200

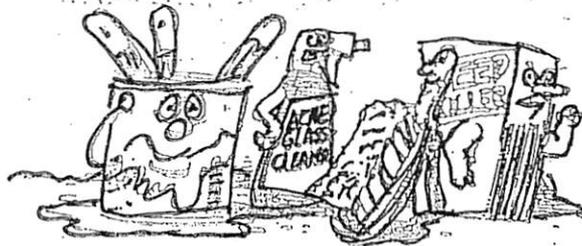
Thank You

SubTotal	\$200
Discount	\$0
Total	\$200

Contact

Lab 20
(276) 608-1607
lab20.com
P.O. Box 450
St. Paul, VA 24283

SUSANS CLEANING SERVICE
 261 WARNER SUB-DIVISION RD
 LEBANON VA 24266



DmmE	AMOUNT:
July 2019 Cleaning	
July - 2-3-5	
July 9-10-12	
July 16-17-19	
July 23-24-26	
July 30-31	
Spot clean carpet	

TOTAL

\$ 1514.⁰⁰

Thank you
 Spooky Baking