



IDA

Russell County, VA

Agenda Packet

Thursday, May 10, 2018

Bonanza Family Restaurant

5:30 P.M.

Virginia Code

Closed Sessions 2.2-3711

- 1. Personnel**
- 3. Acquisition/Sale of Property**
- 4. Privacy of Individuals**
- 5. Prospective Unannounced Business**
- 7 & 8. Legal**



IDA Russell County, VA

Industrial Development Authority of
Russell County, Virginia

May 10, 2018

AGENDA

The Industrial Development Authority of Russell County Virginia will hold its regular monthly meeting on May 10, 2018 at Bonanza Family Restaurant Main Street, Lebanon, Virginia, and beginning at 5:30 PM.

- 1. Call to Order**
- 2. Roll Call**
- 3. Approval of Minutes**
- 4. Approval of Financial and Treasurer's Report**
- 5. Guest Presentations**
- 6. Recess for Meal**
- 7. Attorney's Report**
- 8. Committee Reports**
- 9. Old Business**
- 10. New Business**
- 11. Closed Session as permitted by Virginia Code #2.2-3711**
- 12. Adjourn Meeting**

Attachments

- a. Accounts payable invoices (Page 1 - 6)***

April 12, 2018

The Regular monthly meeting of the Industrial Development Authority of Russell County, Virginia was held on April 12, 2018, at 5:30 P.M. at Bonanza Family Restaurant, Main Street, Lebanon, Virginia.

MEMBERS

PRESENT: Ernie McFaddin, Chairman
Richard Lockridge, Vice Chairman
Carlton Elliott, Secretary
Roger Sword, Member
David Mullins, Member
Scott Gilmer, Member
Jarred Glass, Member
Mike Hincer, Member

ABSENT: Tony Dodi, Member

STAFF: Jenny Baker, Attorney
Ben Chafin, Attorney

The Chairman called the meeting to order at 5:31 P.M.

Secretary called the roll and recorded the roll call.

AMENDMENT TO AGENDA

Upon motion made by Carlton Elliott, second by Roger Sword and duly approved by the Industrial Development Authority of Russell County, Virginia to amend the agenda to allow for closed session to occur directly after the roll call

The Vote was:

Aye: R. Lockridge, C. Elliott, R. Sword, S. Gilmer, D. Mullins, J. Glass, M. Hincer

Absent: T. Dodi

Nay: None

CLOSED SESSION

Upon motion made by Carlton Elliott, second by Roger Sword and duly approved by the Industrial Development Authority of Russell County, Virginia to enter Closed Session as permitted by, VA Code #2.2-3711 (5) Prospective unannounced industry (7)&(8) Legal Counsel.

The Vote was:

Aye: R. Lockridge, C. Elliott, R. Sword, S. Gilmer, D. Mullins, J. Glass, M. Hinch

Absent: T. Dodi

Nay: None

RECONVENE TO PUBLIC SESSION

Upon motion made by Carlton Elliott, second by Mike Hinch, and duly approved by The Industrial Development Authority of Russell County, Virginia, the Chairman called the meeting back into regular session and requested the “Certification Motion after reconvening in Public Session”.

The Vote was:

Aye: R. Lockridge, C. Elliott, R. Sword, S. Gilmer, D. Mullins, J. Glass, M. Hinch

Absent: T. Dodi

Nay: None

CERTIFICATION AFTER RECONVENING IN PUBLIC SESSION

The Industrial Development Authority of Russell County, Virginia hereby certifies that, in the closed session just concluded, nothing was discussed except the matter or matters (1) specifically identified in the motion to convene in closed session and (2) lawfully permitted to be so discussed under the provision of the Virginia Freedom of Information Act cited in that motion.

The Roll Vote Was:

Ernie McFaddin	Yes	Roger Sword	Yes
Carlton Elliott	Yes	Mike Hinch	Yes
Scott Gilmer	Yes	Jarred Glass	Yes
Tony Dodi	Absent	David Mullins	Yes
		Richard Lockridge	Yes

APPROVAL OF MINUTES

Upon motion made by Roger Sword, second by Richard Lockridge and duly approved by the Industrial Development Authority of Russell County, Virginia to approve the minutes of the March 8, 2018 meeting.

The Vote was:

Aye: R. Lockridge, C. Elliott, R. Sword, S. Gilmer, D. Mullins, J. Glass, M. Hincer

Absent: T. Dodi

Nay: None

FINANCIAL REPORT

Financial report was presented by Carlton Elliott.

Upon motion made by Jarred Glass, second by Richard Lockridge, and duly approved by the Industrial Development Authority of Russell County, Virginia to approve the Financial Report of April 12, 2018.

The Vote was:

Aye: R. Lockridge, C. Elliott, R. Sword, S. Gilmer, D. Mullins, J. Glass, M. Hincer

Absent: T. Dodi

Nay: None

ATTORNEY REPORT

The Attorney reported the need to use both subsection 7 and 8 of VA Code 2.2-3711(a) for legal counsel when entering into closed session.

COMMITTEE REPORTS

The Chairman reported Steel Fab is having a job fair in conjunction with the Workforce Development Board.

The Chairman reported AT&T has been approved to hire 160 additional employees.

The Chairman reported the IDA will apply for a USDA loan fund grant for \$70,000.00.

The IDA discussed the overcrowding problem with the DSS/Health Department building. No action was taken at this time.

The IDA discussed sponsoring a FBLA project with the local high schools and businesses.

Upon motion made by Richard Lockridge, second by Tony Dodi, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the chairman to purchase office supplies per the small purchase policy.

The Vote was:

Aye: R. Lockridge, C. Elliott, R. Sword, S. Gilmer, D. Mullins, J. Glass, M. Hinchler

Absent: T. Dodi

Nay: None

ADJOURNMENT

Upon motion made by Scott Gilmer, second by Jarred Glass, and duly approved by the Industrial Development Authority of Russell County, Virginia adjourning this meeting at 8:49PM.

The Vote was:

Aye: R. Lockridge, C. Elliott, R. Sword, S. Gilmer, D. Mullins, J. Glass, M. Hinchler

Absent: T. Dodi

Nay: None

April 26, 2018

Special called meeting of the Industrial Development Authority of Russell County, Virginia was held on April 26, 2018, at 1:00 P.M. at Bonanza Family Restaurant, Main Street, Lebanon, Virginia.

MEMBERS

PRESENT: Ernie McFaddin, Chairman
Carlton Elliott, Secretary
Roger Sword, Member
David Mullins, Member
Tony Dodi, Member

ABSENT: Richard Lockridge, Vice Chairman
Scott Gilmer, Member
Jarred Glass, Member
Mike Hincer, Member

STAFF: Katie Patton, Attorney

The Chairman called the meeting to order at 1:13 P.M.

Secretary called the roll and recorded the roll call.

RESOLUTION

The Chairman presented the grant application for the USDA Grant to the board to be used for an entrepreneurial loan program.

Upon motion made by Roger Sword, second by Tony Dodi, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the chairman to apply for the USDA grant in the amount of \$75,000.00 and adopting the resolution for the USDA revolving loan fund grant.

The Vote was:

Aye: C. Elliott, R. Sword, T. Dodi, D Mullins

Absent: R. Lockridge, S Gilmer, J Glass, M. Hincer

Nay: None

ADJOURNMENT

Upon motion made by David Mullins, second by Roger Sword, and duly approved by the Industrial Development Authority of Russell County, Virginia adjourning this meeting at 1:22PM.

The Vote was:

Aye: C. Elliott, R. Sword, T. Dodi, D Mullins

Absent: R. Lockridge, S Gilmer, J Glass, M. Hincer

Nay: None

**RESOLUTION OF THE RUSSELL COUNTY IDA, VIRGINIA,
IN SUPPORT OF THE USDA REVOLVING LOAN FUND GRANT
APPLICATION**

WHEREAS, the Russell County IDA supports the efforts of local businesses, by utilizing all available resources, to obtain a United States Department of Agriculture (USDA) Grant for the 2018 fiscal year in the amount of \$75,000; and

WHEREAS, these funds will be used to establish a revolving loan fund to encourage economic growth within the county; and

WHEREAS, the Russell County IDA with the assistance from USDA will use this program to stimulate the creation and retention of jobs within the county to continue the diversification of the local economy; and

WHEREAS, the Russell County IDA with assistance from USDA will capitalize on the skills and talents of our local residents and provide financial assistance to small businesses in an effort to improve the longevity and success of local businesses; and

WHEREAS, the Russell County IDA will administer the loan program targeting businesses within the county and new businesses that will be located in the county; and

NOW THEREFORE, BE IT RESOLVED that the Russell County IDA is in full support of obtaining USDA grant funding for the 2018 fiscal year and all endeavors related to future economic development within the county.

ADOPTED this 26th day of April, 2018.

This resolution shall take effect immediately upon its adoption.

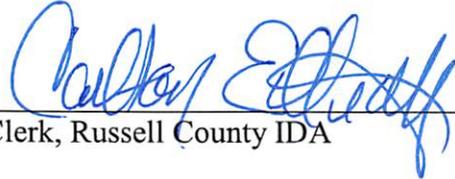
The Members of the Board vote as follows: APRIL 26, 2018

	<u>Ayes</u>	<u>Nays</u>	<u>Absent</u>
ERNIE MCFADDIN	<u>✓</u>	<u>_____</u>	<u>_____</u>
DICKY LOCKRIDGE	<u>_____</u>	<u>_____</u>	<u>X</u>
CARLTON ELLIOTT	<u>✓</u>	<u>_____</u>	<u>_____</u>
ROGER SWORD	<u>✓</u>	<u>_____</u>	<u>_____</u>
MIKE HINCHER	<u>_____</u>	<u>_____</u>	<u>X</u>
DAVID MULLINS	<u>✓</u>	<u>_____</u>	<u>_____</u>
SCOTT GILMER	<u>_____</u>	<u>_____</u>	<u>X</u>
TONY DODI	<u>✓</u>	<u>_____</u>	<u>_____</u>
JARRED GLASS	<u>_____</u>	<u>_____</u>	<u>X</u>

CERTIFICATE

The undersigned Clerk of the Russell County IDA, Virginia, certifies that the foregoing is a true, correct and complete copy of a Resolution adopted by the Affirmative vote of a majority of the Russell County IDA members present at a special called meeting of the Russell County IDA duly called and held on April 26, 2018, at which meeting a quorum was present and acting throughout.

Dated: April 26 2018



Clerk, Russell County IDA

(Seal)



HUNGATE BUSINESS SERVICES

imagine. improve. innovate

CONTRACT INVOICE

Invoice Number: 128398

Invoice Date: 05/07/2018

Bill To: Russell County IDA
P.O. Box 2378
Lebanon, VA 24266

Customer: Russell County IDA
135 Highland Dr.
Lebanon, VA 24266

Account No	Payment Terms	Due Date	Invoice Total	Balance Due	
RC07	30 Days from invoice	06/06/2018	\$ 10.90	\$ 10.90	
Contract Number	Contact	Contract Amount	P.O. Number	Start Date	Exp. Date
1939-01	Ernie McFaddin (276) 971-0690	\$ 10.90		03/09/2018	03/08/2019
Remarks					

Summary:

Contract base rate charge for this billing period \$0.00
 Contract overage charge for the 04/09/2018 to 05/08/2018 overage period \$10.90 **

Detail:

Equipment included under this contract

Xerox/7835

Number	Serial Number	Base Adj.	Location
H3100	MX1193363	\$0.00	Russell County IDA 135 Highland Dr. Lebanon, VA 24266

Meter Type	Meter Group	Begin Meter	End Meter	Credits	Total	Covered	Billable	Rate	Overage
B\W	B/W	117,491	117,805		314	0	314	\$0.012900	\$4.05
Color	Color	11,332	11,409		77	0	77	\$0.089000	\$6.85
									\$10.90

Effective June 1, 2012 a 1.5% finance charge per month will accrue after 30 days.

Invoice Subtotal:	\$10.90
Exempt	\$0.00
Total Tax:	\$0.00
Invoice Total:	\$10.90

209 N. Chestnut St. Marion, VA 24354 276-783-5442

GST: 54-1375633

NELSON A. "TONY" DODI, Mayor
J.C. "JAY" BOYD, Vice Mayor
MICHAEL L. DUTY, Town Manager
KEVIN D. TILLER, Town Attorney



COUNCIL MEMBERS
JAMES H. KEGLEY
DeANNA C. JACKSON
A. DOYLE FIELDS
SCOTT J. GILMER
KEVIN B. FERGUSON

TOWN OF LEBANON

Telephone (276) 889-7200 Fax (276) 889-7208
405 West Main Street
P.O. Drawer 309
Lebanon, Virginia 24266

INVOICE

To:

Russell County IDA
Attn: Carlton Elliott
PO Box 1396
Lebanon, VA 24266

Date: April 9, 2018

For: Curb and Gutter Repair – Russell County DSS

Materials:

Stone Haul Bill – 22.42 tons @ \$6.50/ton

Total Amount Due: \$145.73

Payment Terms: Due within thirty (30) days of invoice date



LEBANON BLOCK & SUPPLY
 P.O. BOX 518
 LEBANON VA 24266
 (276) 889-2921

Statement Of Account

<< CUT ALONG DASHED LINE

LEBANON BLOCK & SUPPLY
 P.O. BOX 518
 LEBANON VA 24266

STATEMENT DATE	ACCOUNT NUMBER	PAGE NO
30-Apr-18	302681	1

STATEMENT DATE	ACCOUNT NUMBER
30-Apr-18	302681

TO: RUSSELL COUNTY IDA
 PO BOX 2378
 LEBANON, VA 24266

TO INSURE PROPER CREDIT TO YOUR
 ACCOUNT ALWAYS RETURN THIS PORTION
 OF THE STATEMENT WITH YOUR PAYMENT
 << CUT ALONG DASHED LINE

ALL PURCHASES ARE DUE AND PAYABLE BY 10th OF MONTH FOLLOWING PURCHASE

\$ _____
 AMOUNT REMITTED

DATE	INVOICE	DESCRIPTION	AMOUNT	BALANCE
12-Feb-18	241889	OFFICE	59.08	59.08
14-Mar-18	245746	PAYMENT	-59.08	0.00
05-Apr-18	249167	Social Service	167.99	167.99
05-Apr-18	249170	Social Service	-167.99	0.00
05-Apr-18	249313	social service	129.96	129.96

INVOICE	AMOUNT	X
241889	59.08	<input type="checkbox"/>
245746	-59.08	<input type="checkbox"/>
249167	167.99	<input type="checkbox"/>
249170	-167.99	<input type="checkbox"/>
249313	129.96	<input type="checkbox"/>

CURRENT AMT DUE	PAST DUE 1 MONTH	PAST DUE 2 MONTHS	PAST DUE 3 MONTHS	TOTAL DUE
129.96	0.00	0.00	0.00	129.96

PLEASE PAY THIS AMT	
TOTAL >	129.96

NEW POLICY: ALL PURCHASES ARE DUE IN FULL THE FOLLOWING MONTH!!

T D N									S D			
A E E	RUSSELL COUNTY IDA	Acct#:302681	Inv:249167	Term:10	Sales Person:4				05-Apr-18 08:48	E I		
X F T	Scan Number	Description	Part #	Qty	Price One	Sell Price	Per Qty	Ext		L S		
X	034449576741	KITCHEN FAUCET SNGL PULLOUT	8602930	1	167.99	167.99 /	1	167.99		L C		
								Account Number: 302681 Name:	CHARGE	167.99	Sub Total	167.99
								Memo: Social Service			Total Tax	0.00
											Grand Total	167.99

T D N									S D			
A E E	RUSSELL COUNTY IDA	Acct#:302681	Inv:249170	Term:10	Sales Person:4				05-Apr-18 08:54	E I		
X F T	Scan Number	Description	Part #	Qty	Price One	Sell Price	Per Qty	Ext		L S		
X	034449576741	KITCHEN FAUCET SNGL PULLOUT	8602930	-1	167.99	167.99 /	1	-167.99		L C		
								Return Item: 034449576741 - Original			/	
								Invoice # Skipped by cash				
								Account Number: 302681 Name:	CHARGE	-167.99	Sub Total	-167.99
								Memo: Social Service			Total Tax	0.00
											Grand Total	-167.99

T D N									S D			
A E E	RUSSELL COUNTY IDA	Acct#:302681	Inv:249313	Term:10	Sales Person:4				05-Apr-18 14:54	E I		
X F T	Scan Number	Description	Part #	Qty	Price One	Sell Price	Per Qty	Ext		L S		
X	034449651813	SINGLE HANDLE PULL OUT	034449651813	1	129.96	129.96 /	1	129.96		L C		
								Account Number: 302681 Name:	CHARGE	129.96	Sub Total	129.96
								Memo: social service			Total Tax	0.00
											Grand Total	129.96



STARNES, INC.
REFRIGERATION & AIR CONDITIONING
1-800-STARNES

Starnes Refrigeration & A/ C, Inc
P.O. Box 2259
Lebanon, VA 24266

Phone: 276-889-2410

Fax: 276-889-2246

Visit us at:
www.starnesinc.com

Invoice 69145

Date: 05/01/18

Customer ID: Rus Co IDA

Bill to:

Russell County IDA
P.O. Box 2378
Lebanon, VA 24266

Department	Terms	Due Date	P.O. Number
	Net 30	05/31/18	

Quantity	Item ID	Description	Unit Price	Amount
1.00	Lab Mai	Maintenance Monthly May SS, Health Dept	66.00	66.00

Invoice Total: 66.00

Total Due: \$ 66.00

Thank You !

SUSANS CLEANING SERVICE
 261 WARNER SUB-DIVISION RD
 LEBANON VA. 24266



Dmme	AMOUNT:
Cleaning April 2018	
April 3-4-6	
April 10-11-13	
April 17-18-20	
April 24-25-27	
Spot Clean carpet	

TOTAL

\$ 1,400.⁰⁰

Thank you
 Susany Bolling