



**IDA**

**Russell County, VA**

*Agenda Packet*

Thursday, July 13, 2017

**Bonanza Family Restaurant**

5:30 P.M.

## **Virginia Code**

### **Closed Sessions 2.2-3711**

- 1. Personnel**
- 3. Acquisition/Sale of Property**
- 4. Privacy of Individuals**
- 5. Prospective Unannounced Business**
- 7. Legal**



# **IDA Russell County, VA**

Industrial Development Authority of  
Russell County, Virginia

**July 13, 2017**

## **AGENDA**

The Industrial Development Authority of Russell County Virginia will hold its regular monthly meeting on July 13, 2017 at Bonanza Family Restaurant Main Street, Lebanon, Virginia, and beginning at 5:30 PM.

- 1. Call to Order**
- 2. Roll Call**
- 3. Welcome New Member**
- 4. Welcome Guests**
- 5. Approval of Minutes**
- 6. Approval of Financial and Treasurer's Report**
- 7. Guest Presentations**
  - a. Brewery Project**
- 8. Recess for Meal**
- 9. Attorney's Report**
- 10. Committee Reports**
- 11. Old Business**
- 12. New Business**
- 13. Closed Session as permitted by Virginia Code #2.2-3711**
- 14. Adjourn Meeting**

*Attachments*

- a. Accounts payable invoices*

**June 8, 2017**

The Regular monthly meeting of the Industrial Development Authority of Russell County, Virginia was held on June 8, 2017, at 5:00 P.M. at Bonanza Family Restaurant, Main Street, Lebanon, Virginia.

**MEMBERS**

**PRESENT:** Becki Joyce, Chairman  
Roger Sword, Vice Chairman  
Richard Lockridge, Member  
Ernie McFaddin, Member  
Carlton Elliott, Member  
Jarred Glass, Member  
Scott Gilmer, Member  
Mike Hincer, Member  
David Mullins, Member

**STAFF:** Katie Patton, Attorney  
Lonzo Lester, County Administrator  
Joey Gillespie, Advisor

**GUESTS:** Reggie Childers, Russell County Citizen

The Chairman called the meeting to order at 5:04 P.M.

Secretary called the roll and recorded the roll call.

**APPROVAL OF MINUTES**

Upon motion made by Jarred Glass, second by David Mullins and duly approved by the Industrial Development Authority of Russell County, Virginia to approve the minutes of the May 3, 2017 and May 18, 2017 meetings.

The Vote was:

Aye: C. Elliott, E. McFaddin, R. Lockridge, R. Sword, J. Glass, D. Mullins,  
M. Hincer, S. Gilmer

Nay: None

## **FINANCIAL REPORT**

Financial report was presented by Carlton Elliott

Upon motion made by Ernie McFaddin, second by David Mullins, and duly approved by the Industrial Development Authority of Russell County, Virginia to approve the Financial Report of June 8, 2017 as presented with the addition of the \$6,500.00 invoice to Thrower, Blanton & Associates for annual audit.

The Vote was:

Aye: C. Elliott, E. McFaddin, R. Lockridge, R. Sword, J. Glass, D. Mullins,  
M. Hincer, S. Gilmer

Nay: None

## **ELECTION OF OFFICERS AND ORGANIZATION**

Becki Joyce, chairman, relinquished the chair to the Attorney and resigned her position with the Russell County IDA.

Nomination of Ernie McFaddin for Chairman made by Roger Sword, second by Scott Gilmer.

No further nominations.

The Vote was:

Aye: C. Elliott, R. Lockridge, R. Sword, J. Glass, D. Mullins,  
M. Hincer, S. Gilmer

Nay: None

The Attorney relinquished the Chair to newly elected Chairman Ernie McFaddin

Nomination of Richard Lockridge for Vice Chairman made by Roger Sword, second by Carlton Elliott.

No further nominations.

The Vote was:

Aye: C. Elliott, R. Sword, J. Glass, D. Mullins,  
M. Hincer, S. Gilmer

Nay: None

Nomination of Carlton Elliott for Secretary/Treasurer made by Richard Lockridge, second by Scott Gilmer.  
No further nominations.

The Vote was:

Aye: R. Lockridge, R. Sword, J. Glass, D. Mullins,  
M. Hincer, S. Gilmer

Nay: None

Upon motion made by Richard Lockridge, second by Scott Gilmer and duly approved by the Industrial Development Authority of Russell County, Virginia appointing Chafin Law Firm as legal counsel for the 2017-2018 fiscal year.

The Vote was:

Aye: C. Elliott, R. Lockridge, R. Sword, J. Glass, D. Mullins,  
M. Hincer, S. Gilmer

Nay: None

Upon motion made by Richard Lockridge, second by Roger Sword and duly approved by the Industrial Development Authority of Russell County, Virginia to set the monthly meetings for the second Thursday of each month beginning at 5:30PM located at Bonanza Family Steakhouse Lebanon, VA.

The Vote was:

Aye: C. Elliott, R. Lockridge, R. Sword, J. Glass, D. Mullins,  
M. Hincer, S. Gilmer

Nay: None

### **PUBLIC COMMENT**

Reggie Childers reported the new President of APCO will be at the Southwest Virginia Technology Center June 13<sup>th</sup>. Mr. Childers wanted to encourage the IDA members to do their part in progressing the county.

### **COMMITTEE REPORTS**

Richard Lockridge reported working with Karl Knoblock on the possibility of CNT technology derived from coal.

The HCAV system in the DSS facility had to be replaced and works is completed.

The web site is in the process of being updated. The goal is to make the site more mobile friendly and to use more actual content and less stock photos.

Carlton Elliott reported the motel is in the process of terminating their management contract with Newport Hospitality. Due to this change, Mr. Oliver is asking for VCEDA and Cumberland Plateau Planning District to defer payments for the next three months.

### **NEW BUSINESS**

Upon motion made by Roger Sword, second by David Mullins and duly approved by the Industrial Development Authority of Russell County, Virginia to appoint Ernie McFaddin, Richard Lockridge, and Carlton Elliott as signatories of all IDA bank accounts.

The Vote was:

Aye: C. Elliott, R. Lockridge, R. Sword, J. Glass, D. Mullins,  
M. Hincer, S. Gilmer

Nay: None

### **CLOSED SESSION**

Upon motion made by Carlton Elliott, second by Richard Lockridge and duly approved by the Industrial Development Authority of Russell County, Virginia to go into Closed Session as permitted by, VA Code #2.2-3711 (3) Property (5) Prospective unannounced industry (7) Legal Counsel.

The Vote was:

Aye: C. Elliott, R. Lockridge, R. Sword, J. Glass, D. Mullins,  
M. Hincer, S. Gilmer

Nay: None

### **RECONVENE TO PUBLIC SESSION**

Upon motion made by Mike Hincer, second by Richard Lockridge, and duly approved by The Industrial Development Authority of Russell County, Virginia, the Chairman called the meeting back into regular session and requested the "Certification Motion after reconvening in Public Session".

The Vote was:

Aye: C. Elliott, R. Lockridge, R. Sword, J. Glass, D. Mullins,  
M. Hinchler, S. Gilmer

Nay: None

### **CERTIFICATION AFTER RECONVENING IN PUBLIC SESSION**

The Industrial Development Authority of Russell County, Virginia hereby certifies that, in the closed session just concluded, nothing was discussed except the matter or matters (1) specifically identified in the motion to convene in closed session and (2) lawfully permitted to be so discussed under the provision of the Virginia Freedom of Information Act cited in that motion.

The Roll Vote Was:

Ernie McFaddin	Yes	Roger Sword	Yes
Carlton Elliott	Yes	Mike Hinchler	Yes
Davis Mullins	Absent	Richard Lockridge	Yes
Scott Gilmer	Yes	Jarred Glass	Yes

### **MOTION FROM CLOSED SESSION**

Upon motion made by Carlton Elliott, second by Richard Lockridge, and duly approved by The Industrial Development Authority of Russell County, Virginia, authorizing the chairman to draft letters to COF and Tobacco Commission requesting fulfillment of the Steel Fab agreements due to higher wages and larger capital investments.

The Vote was:

Aye: C. Elliott, R. Lockridge, R. Sword, J. Glass, D. Mullins,  
M. Hinchler, S. Gilmer

Nay: None

### **ADJOURNMENT**

Upon motion made by Carlton Elliott, second by Richard Lockridge, and duly approved by the Industrial Development Authority of Russell County, Virginia adjourning this meeting at 7:06 PM.

The Vote was:

Aye: C. Elliott, R. Lockridge, R. Sword, J. Glass, D. Mullins,  
M. Hinchler, S. Gilmer

Nay: None









**STARNES, INC.**  
REFRIGERATION & AIR CONDITIONING  
**1-800-STARNES**

Starnes Refrigeration & A/ C, Inc

P.O. Box 2259  
Lebanon, VA 24266

Phone: 276-889-2410

Fax: 276-889-2246

**Visit us at:**  
[www.starnesinc.com](http://www.starnesinc.com)

Invoice 66431

Date: 07/03/17

Customer ID: Rus Co IDA

**Bill to:**

Russell County IDA  
P.O. Box 2378  
Lebanon, VA 24266

Department	Terms	Due Date	P.O. Number
	Net 30	08/02/17	

Quantity	Item ID	Description	Unit Price	Amount
1.00	Lab Mai	Monthly Maintenance July	66.00	66.00

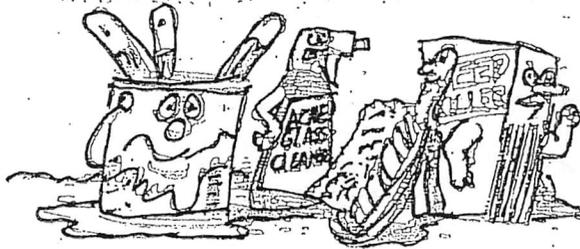
Invoice Total: 66.00

**Total Due: \$ 66.00**

**Thank You !**

Remitt with one copy of Invoice to:  
Starnes, Inc. Heating & Cooling  
PO Box 2259  
Lebanon, VA 24266

SUSANS CLEANING SERVICE  
 261 WARNER SUB-DIVISION RD  
 LEBANON VA 24266



DmmE	AMOUNT:
Cleaning June 2017	
June 2	
June - 6-7-9	
June 13-14-16	
June 20-21-23	
June 27-28-30	

TOTAL

\$ 1516.<sup>00</sup>

Thank you  
 Suanny Belling