

The Industrial Development Authority  
of Russell County, Virginia  
*Agenda Packet*  
Thursday, May 3, 2017  
**Bonanza Family Restaurant**  
5:00 P.M.

## **Virginia Code**

### **Closed Sessions 2.2-3711**

- 1. Personnel**
- 3. Acquisition/Sale of Property**
- 4. Privacy of Individuals**
- 5. Prospective Unannounced Business**
- 7. Legal**



# **IDA Russell County, VA**

Industrial Development Authority of  
Russell County, Virginia

**May 3, 2017**

## **AGENDA**

The Industrial Development Authority of Russell County Virginia will hold its regular monthly meeting on May 3, 2017 at Bonanza Family Restaurant Main Street, Lebanon, Virginia, and beginning at 5:00 PM.

- 1. Call to Order**
- 2. Roll Call**
- 3. Welcome Guests**
- 4. Approval of Minutes**
- 5. Approval of Financial and Treasurer's Report**
- 6. Guest Presentations**
  - a. Mark Mitchell, CIT intake facility**
  - b. Tim Long, Sunset Digital**
  - c. Mountain State Foundation**
- 7. Attorney's Report**
- 8. Committee Reports**
- 9. Old Business**
- 10. New Business**
  - a. Town of Lebanon Contribution Request**
  - b. Insurance renewal**
  - c. National Cattleman Association Meeting in July**
- 11. Closed Session as permitted by Virginia Code #2.2-3711**
- 12. Adjourn Meeting**

### **Attachments:**

- a. Town of Lebanon Contribution Request**
- b. VACORP insurance proposal**
- c. A/P Invoices**

**April 13, 2017**

The Regular monthly meeting of the Industrial Development Authority of Russell County, Virginia was held on April 13, 2017, at 5:00 P.M. at Bonanza Family Restaurant, Main Street, Lebanon, Virginia.

**MEMBERS**

**PRESENT:** Becki Joyce, Chairman  
Richard Lockridge, Member  
Ernie McFaddin, Member  
Carlton Elliott, Member  
David Mullins, Member  
Jarred Glass, Member

**ABSENT:** Scott Gilmer, Member  
Mike Hincer, Member  
Roger Sword, Vice Chairman

**STAFF:** Ben Chafin, Attorney

**GUESTS:** Karen Sorber, Micronic  
Rodney Jackson, Micronic  
Brianna Stallard, Micronic  
Bob Harrison, St. Paul IDA

The Chairman called the meeting to order at 5:07P.M.

Secretary called the roll and recorded the roll call.

**APPROVAL OF MINUTES**

Upon motion made by David Mullins, second by Jarred Glass and duly approved by the Industrial Development Authority of Russell County, Virginia to approve the minutes of March 9, 2017 meeting.

The Vote was:

Aye: C. Elliott, E. McFaddin, R. Lockridge, D. Mullins, J. Glass

Absent: R. Sword, M. Hincer, S. Gilmer

Nay: None

## **FINANCIAL REPORT**

Financial report was presented by Carlton Elliott

Upon motion made by Ernie McFaddin, second by David Mullins, and duly approved by the Industrial Development Authority of Russell County, Virginia to approve the Financial Report of April 13, 2017 as presented with the addition of HVAC maintenance invoice to Starnes Inc. for \$66.00.

The Vote was:

Aye: C. Elliott, E. McFaddin, R. Lockridge, D. Mullins, J. Glass

Absent: R. Sword, M. Hinchler, S. Gilmer

Nay: None

## **PUBLIC COMMENT**

Karen Surber, Micronic Technologies, presented her company's vision to produce purified water without the use of chemicals, membranes, or filters. The process is in the prototype development and she is seeking funding partners and investors to continue the project to a full working design phase.

Tafweez Chauhan, ARS International, presented his company's plan for hybrid renewable energies. The chairman directed David Mullins to gather further information about this project from DMME.

## **CLOSED SESSION**

Upon motion made by Ernie McFaddin, second by Richard Lockridge and duly approved by the Industrial Development Authority of Russell County, Virginia to go into Closed Session as permitted by, VA Code #2.2-3711 (3) Property (5) Prospective unannounced industry (7) Legal Counsel.

The Vote was:

Aye: C. Elliott, E. McFaddin, R. Lockridge, D. Mullins, J. Glass

Absent: R. Sword, M. Hinchler, S. Gilmer

Nay: None

## **RECONVENE TO PUBLIC SESSION**

Upon motion made by Carlton Elliott, second by Ernie McFaddin, and duly approved by The Industrial Development Authority of Russell County, Virginia, the Chairman called the meeting back into regular session and requested the "Certification Motion after reconvening in Public Session".

The Vote was:

Aye: C. Elliott, E. McFaddin, R. Lockridge, D. Mullins, J. Glass

Absent: R. Sword, M. Hinchler, S. Gilmer

Nay: None

### **CERTIFICATION AFTER RECONVENING IN PUBLIC SESSION**

The Industrial Development Authority of Russell County, Virginia hereby certifies that, in the closed session just concluded, nothing was discussed except the matter or matters (1) specifically identified in the motion to convene in closed session and (2) lawfully permitted to be so discussed under the provision of the Virginia Freedom of Information Act cited in that motion.

The Roll Vote Was:

|                 |        |                   |        |
|-----------------|--------|-------------------|--------|
| Becki Joyce     | Yes    | Ernie McFaddin    | Yes    |
| Carlton Elliott | Yes    | Davis Mullins     | Yes    |
| Scott Gilmer    | Absent | Roger Sword       | Absent |
| Mike Hinchler   | Absent | Richard Lockridge | Yes    |
| Jarred Glass    | Yes    |                   |        |

### **MOTION FROM CLOSED SESSION**

Upon motion made by Richard Lockridge, second by Jarred Glass, and duly approved by the Industrial Development Authority of Russell County, Virginia resending the land grant to Ms. Potts for the Day Care Center.

The Vote was:

Aye: C. Elliott, E. McFaddin, R. Lockridge, D. Mullins, J. Glass

Absent: R. Sword, M. Hinchler, S. Gilmer

Nay: None

Upon motion made by Ernie McFaddin, second by Richard Lockridge, and duly approved by the Industrial Development Authority of Russell County, for the Chairperson and Secretary of the Industrial Development Authority of Russell County, Virginia, to execute and deliver all documents necessary for the purchase, lease and loan regarding a transaction known as Project Belt, including but not limited to, Sales Contract, Loan Agreement, Promissory Note, Credit Line Deed of Trust, Request for Loan Disbursements, Loan Agreement Special Terms and Conditions, Account Borrowing Agreement, Subordination, Non-Disturbance and Attornment Agreement, Industrial Facilities Agreement, Agreement of Lease,

Settlement Statements, all documents required for anticipated Grants in connection with said project, and each and every other document required for closing the transaction known as Project Belt.

The Vote was:

Aye: C. Elliott, E. McFaddin, R. Lockridge, D. Mullins, J. Glass

Absent: R. Sword, M. Hinchler, S. Gilmer

Nay: None

Upon motion made by Ernie McFaddin, second by Jarred Glass, and duly approved by the Industrial Development Authority of Russell County, Virginia to issue a RFP for up fit or demolition of a potential industrial site.

The Vote was:

Aye: C. Elliott, E. McFaddin, R. Lockridge, D. Mullins, J. Glass

Absent: R. Sword, M. Hinchler, S. Gilmer

Nay: None

### **COMMITTEE REPORT**

Jarred Glass reported the third and final bid for web site maintenance from Civic Plus would be 8 to 12 thousand dollars.

Upon motion made by Jarred Glass, second by David Mullins, and duly approved by the Industrial Development Authority of Russell County, Virginia to award Lab 20 the web maintenance contract.

The Vote was:

Aye: C. Elliott, E. McFaddin, R. Lockridge, D. Mullins, J. Glass

Absent: R. Sword, M. Hinchler, S. Gilmer

Nay: None

### **ATTORNEY'S REPORT**

Mr. Chafin reported he is working with the State Police to close out the land grant agreement. He should have documents for the chairman to sign within a few days.

### **OLD BUSINESS**

Upon motion made by Ernie McFaddin, second by Richard Lockridge, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing Carlton Elliott to be a signatory on the IDA bank accounts

The Vote was:

Aye: E. McFaddin, R. Lockridge, D. Mullins, J. Glass

Abstain: C. Elliott

Absent: R. Sword, M. Hinchler, S. Gilmer

Nay: None

### **NEW BUSINESS**

The chairman is planning the IDA business luncheon or dinner for June.

David Mullins reported he has been in contact with a business desiring a 5000 square foot building for a machine shop.

David Mullins reported there is some interest in guide services for the Clinch River and ATV trails.

### **ADJOURNMENT**

Upon motion made by Carlton Elliott, second by Richard Lockridge, and duly approved by the Industrial Development Authority of Russell County, Virginia to set the next regular monthly meeting for May 3, 2017, 5:00 PM at the Bonanza Family Restaurant.

The Vote was:

Aye: C. Elliott, E. McFaddin, R. Lockridge, D. Mullins, J. Glass

Absent: R. Sword, M. Hinchler, S. Gilmer

Nay: None

Upon motion made by Ernie McFaddin, second by Richard Lockridge, and duly approved by the Industrial Development Authority of Russell County, Virginia adjourning this meeting at 9:20 PM.

The Vote was:

Aye: C. Elliott, E. McFaddin, R. Lockridge, D. Mullins, J. Glass

Absent: R. Sword, M. Hinchler, S. Gilmer

Nay: None

NELSON A. "TONY" DODI, Mayor  
J.C. "JAY" BOYD, Vice Mayor  
MICHAEL L. DUTY, Town Manager  
KEVIN D. TILLER, Town Attorney



COUNCIL MEMBERS  
JAMES H. KEGLEY  
DeANNA C. JACKSON  
A. DOYLE FIELDS  
SCOTT J. GILMER  
KEVIN B. FERGUSON

## TOWN OF LEBANON

Telephone (276) 889-7200 Fax (276) 889-7208  
405 West Main Street  
P.O. Drawer 309  
Lebanon, Virginia 24266

April 24, 2017

Becki Joyce  
Russell County IDA, Chair  
PO Box 2378  
Lebanon, VA 24266

Dear Becki,

As you are aware, the Town has been working on a Downtown Revitalization Project this past year. Last week our application for funds was formerly submitted to the Virginia Department of Housing and Community Development.

On behalf of this effort and the Town, I am requesting that the IDA contribute \$5,000.00 to this project. This is in line with those requests made by Town Of Cleveland and Town Of Honaker in the past.

Thank you for your consideration of this request. If you have any questions or need additional information, please contact me at 276-971-0665.

Sincerely,

*Nelson A. "Tony" Dodi*

Nelson A. "Tony" Dodi, Mayor  
CC/Council Members

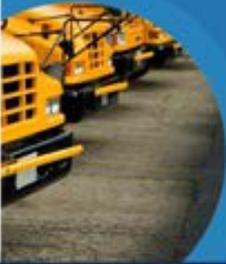
*"Progressing For Tomorrow"*



# VACORP

2017 - 2018

**Self Insurance Proposal for:  
Russell County IDA**



**For additional information, contact:**

**Stephanie Heintzleman  
1315 Franklin Rd SW  
Roanoke, VA 24016  
Phone: (844) 986-2705**

**Presented: April 24, 2017**



**VACORP**

**We provide the most extensive coverage and service  
at stable and extremely competitive pricing.**

## Why VACORP?

### Member-Owned, Member Governed

VACORP provides coverage and risk management expertise to local government entities throughout Virginia. By pooling risks, members enjoy the benefits of comprehensive coverage, cost savings, and price stability. Unlike a commercial carrier, VACORP is governed by a Supervisory Board that is comprised of pool members that have a common interest. As a member governed organization, VACORP knows and understands its members' needs and has a proven record of quickly responding to the changes in state laws and mandates.

### Services and Resources

VACORP uses its expertise to custom design services to meet the specific needs of each member, including risk management consultations and on-site trainings.

- Automatic 5% dual program credit when Workers' Compensation coverage added
- Online tools allow our members easy access to claim reporting, claims data, customized loss reports, Certificate of Insurance requests, and changes to Property, Inland Marine, and Auto schedules
- Customized risk management programs designed specifically for each member based on claims/risks
- Hot topic workshops presented in various regions across Virginia
- Contract and lease review to ensure adequate coverage requirements and indemnification language
- Pollution coverage included as part of the general liability coverage
- Property valuations are completed on a rotating basis at no charge
- Cyber risk coverage provided at no charge
- Case Management services provided by nursing professionals
- Medical Bill Review to ensure cost effective treatment for injured employees
- Nurse triage services available by trained professionals
- Live and recorded training webinars
- Defensive Driver Training with Enhanced On-Site Driving Simulator
- Onsite Law Enforcement Staff Training with continuing education credits
- OSHA Training
- Online SafePersonnel Training Courses

VACORP is pleased to provide this information. Coverage details are provided in the proposal documents. Please let us know if you need additional information.





VACORP

Contribution Summary Form

| Coverage                                                                                                                                            | Deductible                | Contribution    |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------------|
| <b>Property</b> : Special Form; Replacement Cost (or stated otherwise); No Coinsurance; Blanket                                                     | \$1,000                   | \$26,388        |
| <b>Inland Marine</b> : Replacement Cost if Reported, otherwise Actual Cash Value                                                                    | \$1,000                   | Included        |
| <b>Computers/Electronic Data Processing (EDP)</b>                                                                                                   | \$1,000                   | Included        |
| <b>Equipment Breakdown</b>                                                                                                                          | \$1,000                   | \$2,404         |
| <b>General Liability</b> : \$2,000,000 Combined Single Limit; Occurrence Form; No Annual Aggregate; Non-Audited                                     | \$0                       | \$503           |
| <b>Public Officials Liability</b> : \$1,000,000 Limit Each Wrongful Act                                                                             | \$1,000                   | \$550           |
| <b>Automobile</b> : \$2,000,000 Liability for Owned Autos; Coverage Level per Schedule; Automatic Coverage for Additions; Non Audited               | \$250 Comp/<br>\$500 Coll | \$559           |
| <b>Crime</b> : Blanket \$250,000 Faithful Performance; In/Out Robbery; Counterfeit; Forgery; Computer Fraud; Telephone Toll Fraud \$25,000 sublimit | \$250                     | \$675           |
| <b>Excess Liability</b> : \$3,000,000 Limit                                                                                                         | None                      | \$750           |
| <b>Environmental Liability</b> : \$1,000,000 Limit                                                                                                  | \$25,000                  | Included        |
| <b>Cyber Risk</b> : \$500,000 Limit                                                                                                                 | None                      | Included        |
| Total Annual Contribution                                                                                                                           |                           | \$31,829        |
| Dividend Rate Credit                                                                                                                                |                           | \$0             |
| Dual Program Discount, if applicable                                                                                                                |                           | \$0             |
| <b>Grand Total Annual Contribution</b>                                                                                                              |                           | <b>\$31,829</b> |

*In order to be eligible for VACORP membership, the following coverages must be selected: Property (where applicable), General Liability, Business Auto (where applicable), and Crime.*

**Any additions or deletions made after the proposal and initial billing effective up to and including July 1, 2017 will result in an endorsement and contribution adjustment.**



VACORP

**RESPONSE NEEDED** - If selecting option(s) below, please indicate on [Acceptance to Renew Coverage](#) form. Otherwise coverage will be renewed based upon current coverage as you do not wish to select proposed option(s) below.

**2017 - 2018 Quote Options for  
Russell County IDA**

**OPTION 1 : Cyber Risk - Increased Liability**

VACORP provides members an opportunity to increase Cyber Risk coverage. The purchased limit is your own limit, which is outside of the VACORP Pooled limit for other members. Cyber Risk Liability provides coverage due to network security breaches (including hacking and viruses) and online privacy matters (including identity theft). Coverage also includes Crisis Management, Remediation and Notification Expense coverage for public relations services, expense to determine scope of breach, and notification expense required by law, including mailings and monitoring up to the purchased limit.

| Limit       | Deductible | Additional Contribution |
|-------------|------------|-------------------------|
| \$1,000,000 | \$0        | \$1,000                 |
| \$2,000,000 | \$0        | \$2,000                 |
| \$3,000,000 | \$0        | \$3,000                 |



## Property

- VACORP provides members with the most extensive property coverage available.
- Property coverage is Special Form; all perils are covered except those specifically excluded.

### Buildings and Contents

|                                                                       |               |
|-----------------------------------------------------------------------|---------------|
| Total Building Value                                                  | \$ 25,277,300 |
| Total Contents Value                                                  | \$ 850,000    |
| Business Income / Extra Expense (\$100,000 Automatic or as scheduled) | \$ 0          |

### Inland Marine

|                             |      |
|-----------------------------|------|
| Blanket Inland Marine Value | \$ 0 |
|-----------------------------|------|

### Coverage Includes: (no additional charge)\*

- Back-up of Sewers & Drains: \$10,000,000 Limit
- Debris Removal: \$25,000,000 Pool Limit
- Pollutant Clean-up and Removal: \$500,000 Pool Limit
- Newly Acquired Property: \$25,000,000 Limit (up to 120 Days)  
When timely reported, covered until renewal at no additional charge if under \$500,000 in value; additional charge for new values above \$500,000)
- Property in Transit: \$5,000,000 Pool Limit
- Utility Services Time Element: \$5,000,000 Pool Limit
- Building Ordinance/Increased Cost of Construction/Demolition: up to \$20,000,000 Pool Limit
- Earthquake, Volcanic Eruption, Landslide, and Mine Subsidence: up to \$50,250,000 Pool Limit
- Flood (if outside the 100 year flood plain): up to \$50,250,000 Pool Limit
- Architect & Engineering fees for plans, specifications, and supervision included upon replacement
- Error in Reporting Provision
- Improvements and Betterments to buildings leased by the member
- Signs, fences, light poles, antenna, masts, and towers; retaining walls are covered within 1,000 feet of the premises provided their values are included in the schedule

*\*Does not apply to properties valued at Actual Cash Value (ACV)*

### Optional Coverage Available:

Builders' Risk during building construction (Optional - must be reported)

### Perils Covered

- Special Form; specifically drafted for public entities; all perils are covered except those specifically excluded.
- **Flood (if outside the 100 year flood plain) and Earthquake are included.**

### Valuation

- Building & Contents – Replacement Cost, except vacant property at Actual Cash Value or stated otherwise
- Inland Marine - Replacement Cost if Reported, otherwise Actual Cash Value
- Business Income - Actual Loss Sustained

### Other Terms

- Blanket Limit
- No Coinsurance
- Vacant Buildings must be reported.

***If vacant building becomes occupied, please notify VACORP to ensure proper coverage is in place.***

## Deductibles (Per Occurrence)

- \$1,000 Building & Contents
- \$1,000 Inland Marine
- \$25,000 Flood
- \$25,000 Earthquake

## Definitions

- **Replacement Cost (RC):** The cost to repair, rebuild, or replace, at the same site, lost, damaged, or destroyed property, with other property of comparable size, material, and quality; or the applicable Limit of Coverage.
- **Actual Cash Value (ACV):** The cost to repair, rebuild, or replace lost or damaged property, at the time and place of the loss, with other property of comparable size, material and quality, less allowance for physical deterioration, depreciation, obsolescence, and depletion.
- **Functional Replacement Cost:** The cost of repairing or replacing damaged or stolen property with the same kind or quality; or comparable new property as of the time of loss; or applicable Limit of Coverage.
- **Vacant:** A building that does not contain adequate Covered Property to conduct customary business operations.



## Computers/Electronic Data Processing (EDP)

- This covers direct physical loss to member-owned computer equipment, phone systems, fax machines, printers, and copiers.

### Basis of Contribution (\$100,000 Automatic Coverage or as scheduled)

|                    |      |
|--------------------|------|
| Hardware (Blanket) | \$ 0 |
| Software (Blanket) | \$ 0 |

### Perils Covered

Special Form of direct physical damage loss including electrical and mechanical breakdown

### Valuation

Functional Replacement Cost, subject to reporting of 100% replacement values – otherwise Actual Cash Value

### Deductible

\$1,000 Per Occurrence

### Definitions

- **Replacement Cost (RC):** The cost to repair, rebuild, or replace, at the same site, lost, damaged, or destroyed property, with other property of comparable size, material, and quality; or the applicable Limit of Coverage.
- **Actual Cash Value (ACV):** The cost to repair, rebuild, or replace lost or damaged property, at the time and place of the loss, with other property of comparable size, material and quality, less allowance for physical deterioration, depreciation, obsolescence, and depletion.
- **Functional Replacement Cost:** The cost of repairing or replacing damaged or stolen property with the same kind or quality; or comparable new property as of the time of loss; or applicable Limit of Coverage.

## Equipment Breakdown

- Equipment Breakdown is a comprehensive coverage for direct damage to covered equipment. Examples of covered equipment include: air conditioning and refrigeration equipment, boilers and pressure vessels (air tanks, hot water tanks, cookers, and furnaces), communication systems, and electrical equipment (compressors, fans, system motors).
- Coverage includes the expense of inspections and certification of boilers and air compressors as required by the Department of Labor and Industry.

### Limits

- \$50,000,000 Limit Per Breakdown; includes Property Damage, Utility Interruption
- \$1,000,000 Business Income & Extra Expense
- \$500,000 Water Damage
- \$250,000 Hazardous Substance
- \$100,000 Ammonia Contamination
- \$250,000 Spoilage Damage
- \$25,000 Data or Media Damage

### Coverage

Property losses ranging from air conditioning equipment and HVAC systems to electrical equipment, including system motors, compressors, refrigeration equipment, fans, switchboards, coils, pipes, and air conditioning vessels.

### Deductibles

- \$1,000 Per Occurrence
- 24 Hours Business Income Loss



## General Liability

- VACORP general liability coverage provides the broadest protection for public entities in Virginia.
- VACORP coverage provides protection from claims or suits for personal injury or property damage.
- Defense costs are provided for certain excluded acts or omissions.
- Excess limits available.

### Basis of Contribution

|                       |            |
|-----------------------|------------|
| Net Operating Expense | \$ 209,421 |
|-----------------------|------------|

### Limits

- \$2,000,000 Combined Single Limit for Bodily Injury and Property Damage - Each Occurrence
- No Annual Aggregate

### Additional Coverages

- Contractual Liability for Covered Contracts
- Personal Injury and Advertising Liability
- Broad Form Property Damage Liability
- Incidental Medical Malpractice
- Limited Worldwide Liability
- Owned Watercraft under 51 Feet
- Products/Completed Operations
- Volunteers included as Covered Persons (Volunteer Fire and Rescue are excluded)
- Punitive Damages Covered in Most Cases
- Employee Benefits Liability
- Drone Liability

### Sublimits

- \$500,000 Fire Legal Liability - Real Property
- \$100,000 Care, Custody and Control of Others' Property
- \$5,000 Premises Medical Payments (Per Person)
- \$10,000 Premises Medical Payments (Per Accident)

### Deductible

None



## Public Officials Liability

- Public Officials Liability provides protection against allegations of wrongful acts, such as sexual harassment and employment practices.
- Defense costs are provided for certain excluded coverages.

### Limit

- \$1,000,000 Per Occurrence and Aggregate - Per Member

### Policy Form

Occurrence

### Coverages

- Governing body and staff considered covered persons
- Employment Practices
- Sexual Harassment
- Defense cost in addition to coverage limits

### \$100,000 Defense Limit Provided for the Following Excluded Coverages:

- Fraud and Dishonesty
- Profit and Gain
- Violation of Statute
- Failure to Maintain Insurance
- Breach of Fiduciary Duty
- Breach of Contract, other than Failure to Pay
- Land Use/Eminent Domain (subject to deductible - see next section.)

### Deductible

- \$1,000 Per Occurrence
- \$10,000 Land Use/Eminent Domain



## Business Automobile

- VACORP coverage includes hired and non-owned vehicles.
- Automatic coverage for newly acquired vehicles at no additional charge.
- Excess limits available.

### Basis of Contribution

|                    |   |
|--------------------|---|
| Number of Vehicles | 1 |
|--------------------|---|

### Liability

#### Limits

- \$2,000,000 Liability Limit For Owned and Hired Autos - Bodily Injury and Property Damage - Each Occurrence
- \$5,000 Medical Payments (Per Person)
- \$1,000,000 Non-Owned Auto Liability (excess over any other collectible insurance)
- \$25,000 Statutory Uninsured Motorist (Per Person)
- \$50,000 Statutory Uninsured Motorist (Per Accident)
- \$20,000 Statutory Uninsured Motorist (Property Damage)
- No Annual Aggregate

#### Additional Coverages

- Out of State No Fault Coverage provided at the basic minimum limits required by state law
- Newly acquired vehicles covered until renewal at no additional charge
- Unlimited Physical Damage for all owned vehicles; deductible will apply
- Replacement cost coverage can be provided on any vehicle with a replacement cost value in excess of \$50,000
  - Must be reported at 100% of replacement cost value
  - Additional charge will apply

### Physical Damage

#### Deductibles

- \$250 Comprehensive (ACV)
- \$500 Collision (ACV)
- \$250 Hired Car Physical Damage Comprehensive
- \$500 Hired Car Physical Damage Collision

### Definitions

- **Replacement Cost (RC):** The Fund will pay the lesser of: (a) the cost of repairing damaged property or replacing damaged or stolen property with the same kind or quality; (b) the cost to replace the damaged or stolen property with comparable new property as of the time of loss; or (c) the Limit of Coverage applicable to the lost, damaged or stolen Covered Auto.
- **Actual Cash Value (ACV):** The cost to repair, rebuild, or replace lost or damaged property, at the time and place of the loss, with other property of comparable size, material and quality, less allowance for physical deterioration, depreciation, obsolescence, and depletion.



## Crime

- Crime provides protection from loss of money and securities, as well as, forgery and fraud.
- State-required faithful performance bonds for covered persons are included.
- Coverage is for crimes committed by employees and volunteers.

### Limit

- \$250,000 Per Occurrence

### Coverage Forms

- Employee Theft
- Faithful Performance / Employee Dishonesty
- Blanket Position Bond
- Loss Inside and Outside the Premises
- Money Orders and Counterfeit Paper Currency
- Depositors Forgery
- Computer Fraud
- Funds Transfer Fraud
- Telephone Toll Fraud subject to \$25,000 sublimit

### Deductible

- \$250 Per Occurrence

## Excess Liability

### Limit

- \$3,000,000 Limit

### Coverages

- Applies to Automobile Liability, if VACORP coverage in place\*
- Applies to General Liability, if VACORP coverage in place

*\*Does not include Non-Owned Automobile Liability and Uninsured/Underinsured Motorists Coverage*

### Deductible

None

## Environmental Liability

- VACORP provides members with liability protection for first and third party environmental liabilities.
- Coverage for third party cleanup involving above ground pollution exposures is included.

### Limits

- \$1,000,000 Each Incident and Aggregate - Per Member
- \$2,000,000 Combined Aggregate for all Members

### Coverages

- Third Party Clean-up for above ground pollution exposures, such as:
  - Water & Sewer Operations
  - Transfer Stations
  - Spraying of Pesticides and Herbicides
  - Golf Courses
  - Above Ground Storage Tanks

### Exclusions \*

- Underground Storage Tanks
- Landfills

\* VACORP will place coverage for these excluded exposures through a commercial carrier, if requested.

### Deductible

- \$25,000 Per Occurrence



## Cyber Risk

- VACORP members are covered for online privacy matters (including identity theft), losses due to network security breaches (including hacking and viruses), copyright infringement, and online slander or libel, among other issues.

### Limits

- \$500,000 Per Occurrence and Aggregate - Per Member
- \$5,000,000 Combined Aggregate for All Members

### Coverages

#### Network and Information Security Liability

- Liability for unauthorized access to personal identifying information such as social security numbers, credit card numbers, etc.
- Liability for transmission of a computer virus
- Includes regulatory defense, crisis management and security breach and notification expenses

#### Communications and Media Liability

- Copyright/trademark infringement, invasion of privacy, plagiarism, libel and slander through electronic mail and/or web
- Includes regulatory defense and crisis management expenses

#### Regulatory Defense Expenses

- Defense expenses for any claim by a state or federal agency resulting from Network and Information Security Liability or Communications and Media Liability

#### Crisis Management Event Expenses

- Expenses for public relations services recommended as a result of Network and Information Security Liability or Communications and Media Liability
- Subject to a \$75,000 sublimit

#### Security Breach Notification Expenses

- Expenses to determine scope of breach
- Notification expenses required by law, including mailings and monitoring
- Subject to a \$75,000 sublimit

### Deductible

None

SUSANS CLEANING SERVICE  
 261 WARNER SUB-DIVISION RD  
 LEBANON VA 24266



| Dmme                | AMOUNT: |
|---------------------|---------|
| Cleaning April 2017 |         |
| April 4-5-7         |         |
| 11-12-14            |         |
| 18-19-21            |         |
| 25-26-28            |         |
|                     |         |
|                     |         |
|                     |         |
|                     |         |
|                     |         |
| TOTAL               |         |

\$ 1,400.00

Thank you  
 Joany Bulling

Highlands Glass Company  
763 Cummings Street  
Abingdon, VA 24211  
(276) 623-0021  
highlandsglass@comcast.net



## INVOICE

### BILL TO

Russell County IDA  
PO Box 1150  
Honaker, VA 24260

INVOICE # 16647

DATE 03/13/2017

DUE DATE 03/28/2017

TERMS Net 15

### PMT METHOD

Check

| ACTIVITY                                                                                                                                                                                                  | QTY | RATE     | AMOUNT   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----------|----------|
| <b>MISC</b><br>interior door - 42" LH bronze panic door with intermediate pivot, automatic opener, transom frame - remove existing door and frame and leave sidelites                                     | 1   | 0.00     | 0.00     |
| <b>MISC</b><br>exterior door - 42" RH bronze panic door with intermediate pivot, automatic opener, transom frame, sidelites on each side, 1" bronze tempered units and 1/4" bronze tempered glass in door | 1   | 9,302.04 | 9,302.04 |
| <b>Labor2</b><br>Labor                                                                                                                                                                                    | 1   | 1,340.00 | 1,340.00 |

Department of Social Services  
Lebanon, VA  
Install complete on 4-19-17

TOTAL 10,642.04  
DEPOSIT 5,321.02  
BALANCE DUE **\$5,321.02**

519013

## Statement

DATE

4-13-17

TERMS

TO

Russell County I DA

IN ACCOUNT WITH

Bonanza

P.O. Box 1516

Lebanon, VA 24266

Please remit \$108.78

for meals ordered

on above date.

Thank you,

Ann Davidson

CURRENT

OVER 30 DAYS

OVER 60 DAYS

TOTAL AMOUNT

Government  
Center

261171

|                                 |                      |                                   |                                |
|---------------------------------|----------------------|-----------------------------------|--------------------------------|
| ORDER INFO                      | customer's order no. | phone                             | date                           |
|                                 | name                 |                                   |                                |
|                                 | address              |                                   |                                |
|                                 | city, state, zip     |                                   |                                |
|                                 | sold by              |                                   |                                |
| cash <input type="checkbox"/>   |                      | charge <input type="checkbox"/>   | check <input type="checkbox"/> |
| c.o.d. <input type="checkbox"/> |                      | on acct. <input type="checkbox"/> | # _____                        |
| shipping information            |                      |                                   |                                |

| quantity    | description        | price | amount   |
|-------------|--------------------|-------|----------|
| 1           |                    |       |          |
| 2           | 20 Subs With Sides |       | \$122.43 |
| 3           |                    |       |          |
| 4           | Chips Cookies and  |       |          |
| 5           |                    |       |          |
| 6           | Tea Ordered        |       |          |
| 7           |                    |       |          |
| 8           | on above date.     |       |          |
| 9           |                    |       |          |
| 10          | Thank you,         |       |          |
| 11          |                    |       |          |
| 12          | Pam Davidson       |       |          |
| 13          |                    |       |          |
| 14          |                    |       |          |
| 15          |                    |       |          |
| 16          |                    |       |          |
| received by |                    |       |          |