

The Industrial Development Authority
of Russell County, Virginia
Agenda Packet
Thursday, July 21, 2016
Bonanza Family Restaurant
5:00 P.M.

Virginia Code

Closed Sessions 2.2-3711

- 1. Personnel**
- 3. Acquisition/Sale of Property**
- 4. Privacy of Individuals**
- 5. Prospective Business**
- 7. Legal**

July 21, 2016

AGENDA

The Industrial Development Authority of Russell County Virginia will hold its regular monthly meeting on July 21, 2016 at **Bonanza Family Restaurant**, Main Street, Lebanon, Virginia, and beginning at 5:30 PM.

- 1. Call to Order**
- 2. Roll Call**
- 3. Reconvene Meeting from June 9, 2016**
- 4. Adjourn June 9, 2016 meeting**
- 5. Reconvene Meeting from June 29, 2015**
- 6. Adjourn June 29, 2016 meeting**
- 7. Call to order regular monthly meeting**
- 8. Welcome Guests**
- 9. Approval of Minutes from June 9th, 22nd, and 29th meetings**
- 10. Approval of Financial and Treasurer's Report**
- 11. Attorney's Report**
- 12. Committee Reports**
- 13. Old Business**
- 14. New Business**
- 15. Closed Session as permitted by Virginia Code #2.2-3711**
- 16. Adjourn Meeting**

Attachments

- a. Email – Johnathan Belcher regarding Holiday Inn Payments (page A1)**
- b. Resignation Letter (Page A2)**
- c. Virginia Announcements of Employment Creation and Capital Investment (page A3-A7)**

June 9, 2016

The Regular monthly meeting of the Industrial Development Authority of Russell County, Virginia was held on June 9, 2016, at the Bonanza Family Restaurant, Main Street, Lebanon, Virginia, and beginning at 5:00 P.M.

MEMBERS

PRESENT: Tony Dodi, Chairman
Roger Sword, Vice Chairman
J. C. Boyd, Member
Scott Gilmer, Member
Mike Hincer, Member
Sam Whited, Member
Tom Cook, Member
Becki Joyce, Member

STAFF: Carlton Elliott, Financial Officer
Ben Chafin, Attorney
Lonzo Lester, County Administrator

ABSENT: Mike Duty, Member

GUESTS: Suzanne Potts, Daycare Center

The Chairman called the meeting to order at 5:04 P.M.

Secretary called the roll and recorded the roll call.

APPROVAL OF MINUTES

Upon motion made by Becki Joyce, second by Mike Hincer and duly approved by the Industrial Development Authority of Russell County, Virginia to approve the minutes of May 12th meeting as presented.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, M. Hincer, S. Whited, T. Cook, B. Joyce

Nay: None

Absent: M. Duty

FINANCIAL REPORT

Financial report was presented by Carlton Elliott

Upon motion made by Sam Whited, second by Roger Sword, and duly approved by the Industrial Development Authority of Russell County, Virginia to approve the Financial Report of May 31, 2016 as presented and to pay all bills as presented with the following additions;

Russell County Board of Supv.	\$3500.00
Starnes Inc.	\$66.00
US Postal Service	\$110.00

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, M. Hincer, S. Whited, T. Cook, B. Joyce

Nay: None

Absent: M. Duty

VCEDA LOAN EXTENTION

The loan from VCEDA for the CGI project has been extended for ten years.

DSS LEASE

The DSS director, in response to the lease increase proposed by the IDA, is recommending the DSS board of directors not accept the increase. The Attorney recommends the building committee meet with the DSS director. The Chairman authorized the building committee to meet with the DSS director.

HEALTH DEPARTMENT REQUEST

The Chairman presented a request from the Health Department for the installation of an entry lock system.

Upon motion made by Becki Joyce, second by Mike Hincer, and duly approved by the Industrial Development Authority of Russell County, Virginia allowing the Health Department to install an entry lock system at no cost to the IDA.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, M. Hincer, S. Whited, T. Cook, B. Joyce

Nay: None

Absent: M. Duty

COMMITTEE REPORT

Repair estimate for the sign at the industrial park on route 71 is \$6,000.00. The building committee recommends assessing each tenant \$300.00 to supplement The cost. The Chairman authorized Scott Gilmer & Roger Sword to apply for a marketing grant from VCEDA to repair the sign.

Upon motion made by J.C. Boyd, second by Mike Hincer and duly approved by the Industrial Development Authority of Russell County, Virginia to repair the sign at the industrial park on route 71 at a cost of \$6,000.00

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, M. Hincer, S. Whited, T. Cook, B. Joyce

Nay: None

Absent: M. Duty

DAYCARE CENTER REPORT

Mrs. Potts is requesting a letter of intent or contract from the IDA clarifying the conditions of the land grant.

Upon motion made by J.C. Boyd, second by Becki Joyce, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the attorney to send a letter to TruPoint Bank defining the conditions of the land grant for the Daycare Center.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, M. Hincer, S. Whited, T. Cook, B. Joyce

Nay: None

Absent: M. Duty

NEWMARK CONTRACT

The Newmark Group accepted the terms of the contract for marketing the shell building in the regional industrial park. The contract has not been signed until a plat is completed.

CLOSED SESSION

Upon motion made by J.C. Boyd, second by Sam Whited and duly approved by the Industrial Development Authority of Russell County, Virginia to go into Closed Session as permitted by, VA Code#2.2-3711 (1) Personnel (5) Prospective

new business that has not been previously announced, VA Code 2.2-3711 (7) Legal.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, M. Hinchler, S. Whited, T. Cook, B. Joyce

Nay: None

Absent: M. Duty

RECONVENE TO PUBLIC SESSION

Upon motion made by Jay Boyd, second by Mike Duty, and duly approved by The Industrial Development Authority of Russell County, Virginia, the Chairman called the meeting back into regular session and requested the “Certification Motion after reconvening in Public Session”.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, M. Hinchler, S. Whited, T. Cook, B. Joyce

Nay: None

Absent: M. Duty

CERTIFICATION AFTER RECONVENING IN PUBLIC SESSION

The Industrial Development Authority of Russell County, Virginia hereby certifies that, in the closed session just concluded, nothing was discussed except the matter or matters (1) specifically identified in the motion to convene in closed session and (2) lawfully permitted to be so discussed under the provision of the Virginia Freedom of Information Act cited in that motion.

The Roll Vote Was:

J. C. Boyd	Yes	Mike Hinchler	Yes
Tom Cook	Yes	Becki Joyce	Yes
Tony Dodi	Yes	Roger Sword	Yes
Mike Duty	Absent	Sam Whited	Yes
Scott Gilmer	Yes		

ADJOURNMENT

Upon motion made by Roger Sword, second by Becki Joyce, and duly approved by the Industrial Development Authority of Russell County, Virginia to adjourn this meeting to reconvene on July 21, 2016 at 5:00 P.M.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, M. Hinchler, S. Whited, T. Cook, B. Joyce

Nay: None

Absent: M. Duty

Upon motion made by Mike Hinchler, second by Becki Joyce, and duly approved by the Industrial Development Authority of Russell County, Virginia to move the regular July meeting to July 21, 2016 at 5:30 P.M.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, M. Hinchler, S. Whited, T. Cook, B. Joyce

Nay: None

Absent: M. Duty

June 22, 2016

Special called meeting of the Industrial Development Authority of Russell County, Virginia was held on June 22, 2016, at the Bonanza Family Restaurant, Main Street, Lebanon, Virginia, and beginning at 5:00 P.M.

MEMBERS

PRESENT: Tony Dodi, Chairman
Roger Sword, Vice Chairman
J. C. Boyd, Member
Scott Gilmer, Member
Mike Duty, Member
Sam Whited, Member
Tom Cook, Member
Becki Joyce, Member

STAFF: Carlton Elliott, Financial Officer
Katie Patton, Attorney
Lonzo Lester, County Administrator

ABSENT: Mike Hincer, Member

The Chairman called the meeting to order at 5:10 P.M.

Secretary called the roll and recorded the roll call.

AGENDA AMMENDMENT

Upon motion made by J.C. Boyd, second by Sam Whited and duly approved by the Industrial Development Authority of Russell County, Virginia amending the agenda moving the closed secession to the first order of business.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, M. Duty, S. Whited, T. Cook, T Dodi

Nay: None

Absent: M. Hincer

CLOSED SESSION

Upon motion made by J.C. Boyd, second by Sam Whited and duly approved by the Industrial Development Authority of Russell County, Virginia to go into Closed Session as permitted by, VA Code#2.2-3711 (1) Personel (5) Prospective new business that has not been previously announced, VA Code 2.2-3711 (7) Legal.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, M. Duty, S. Whited, T. Cook, T Dodi

Nay: None

Absent: M. Hinchler

RECONVENE TO PUBLIC SESSION

Upon motion made by Jay Boyd, second by Mike Duty, and duly approved by The Industrial Development Authority of Russell County, Virginia, the Chairman called the meeting back into regular session and requested the “Certification Motion after reconvening in Public Session”.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, M. Duty, S. Whited, T. Cook, T Dodi

Nay: None

Absent: M. Hinchler

CERTIFICATION AFTER RECONVENING IN PUBLIC SESSION

The Industrial Development Authority of Russell County, Virginia hereby certifies that, in the closed session just concluded, nothing was discussed except the matter or matters (1) specifically identified in the motion to convene in closed session and (2) lawfully permitted to be so discussed under the provision of the Virginia Freedom of Information Act cited in that motion.

The Roll Vote Was:

J. C. Boyd	Yes	Mike Hinchler	Absent
Tom Cook	Yes	Becki Joyce	Yes
Tony Dodi	Yes	Roger Sword	Yes
Mike Duty	Yes	Sam Whited	Yes
Scott Gilmer	Yes		

ACTION FROM CLOSED SESSION

Upon motion made by J.C. Boyd, second by Mike Duty and duly approved by the Industrial Development Authority of Russell County, Virginia to employ Harry Rutherford as economic development advisor for a term of one year at \$3,500.00 per month. Travel expense for overnight stays will also be reimbursed. Mr. Rutherford will report and be directed by the Chairman of the IDA. Mr. Elliott’s pay will be adjusted for the decrease in duties taken on by Mr. Rutherford. Members shall surrender his or her monthly stipend of \$200.00 and shall be compensated by submitting a voucher for \$100.00 per legitimate meeting.

Call for a roll vote:

J. C. Boyd	Yes	Mike Hincer	Absent
Tom Cook	Yes	Becki Joyce	No
Tony Dodi	Yes	Roger Sword	No
Mike Duty	Yes	Sam Whited	Yes
Scott Gilmer	No		

ELECTION OF OFFICERS

The Chairman gave the chair to Katie Patton, Attorney for the election of Chairman.

Chairman

Nomination of Tony Dodi for Chairman made by Sam Whited, a second by Mike Duty.

No further nominations.

The Roll Vote Was:

J. C. Boyd	Yes	Mike Hincer	Absent
Tom Cook	Yes	Becki Joyce	Yes
Roger Sword	Yes	Sam Whited	Yes
Mike Duty	Yes		
Scott Gilmer	Yes		

Tony Dodi is elected Chairman.

The chair is returned to newly elected chairman Tony Dodi.

Vice-Chairman

Nomination of Becki Joyce for Vice-Chairman made by Roger Sword, a second by J.C. Boyd.

No further nominations.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, M. Duty, S. Whited, T. Cook, T Dodi

Nay: None

Absent: M. Hinchler

Abstained: B. Joyce

Becki Joyce is elected Vice-Chairman.

Treasurer

Nomination of Mike Duty for Treasurer made by J.C. Boyd, a second by Roger Sword.

No further nominations.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, S. Whited, T. Cook, B. Joyce, T Dodi

Nay: None

Absent: M. Hinchler

Abstained: M. Duty

Mike Duty is elected Treasurer.

AUTHORIZING OFFICERS

Upon motion made by Scott Gilmer, second by J.C. Boyd, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the Chairman, Vice-Chairman, and Treasurer to sign documents pertaining to matters before the IDA.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, M. Duty, S. Whited, T. Cook, T Dodi

Nay: None

Absent: M. Hinchler

CONTRACT SERVICES

Upon motion made by Mike Duty, second by Sam Whited, and duly approved by the Industrial Development Authority of Russell County, Virginia to contract bookkeeping services with Mr. Elliott, for a term of one year.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, M. Duty, S. Whited, T. Cook, T Dodi

Nay: None

Absent: M. Hinchler

Upon motion made by J.C. Boyd, second by Sam Whited, and duly approved by the Industrial Development Authority of Russell County, Virginia to contract legal services with Chafin Law Firm, for a term of one year.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, M. Duty, S. Whited, T. Cook, T Dodi

Nay: None

Absent: M. Hinchler

ECONOMIC DEVELOPMENT

Upon motion made by Mike Duty, second by Roger Sword, and duly approved by the Industrial Development Authority of Russell County, Virginia to contribute \$2,300.00 per month to the Russell County Board of Supervisors for the purpose of economic development. Payments shall begin September 1, 2016 and end August 31, 2014.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, M. Duty, T. Cook, T Dodi

Nay: S. Whited

Absent: M. Hinchler

ADJOURNMENT

Upon motion made by Sam Whited, second by Mike Duty, and duly approved by the Industrial Development Authority of Russell County, Virginia to adjourn this meeting at 6:52 P.M.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, M. Duty, S. Whited, T. Cook, T Dodi

Nay: None

Absent: M. Hinchler

June 29, 2016

Special called meeting of the Industrial Development Authority of Russell County, Virginia was held on June 29, 2016, at the Bonanza Family Restaurant, Main Street, Lebanon, Virginia, and beginning at 5:00 P.M.

MEMBERS

PRESENT: Tony Dodi, Chairman
Roger Sword, Vice Chairman
J. C. Boyd, Member
Scott Gilmer, Member
Mike Duty, Member
Sam Whited, Member
Tom Cook, Member
Becki Joyce, Member
Mike Hincer, Member

STAFF: Carlton Elliott, Financial Officer
Ben Chafin, Attorney
Lonzo Lester, County Administrator

GUESTS: Lou Ann Wallace, Board of Supervisors

The Chairman called the meeting to order at 5:13 P.M.

Secretary called the roll and recorded the roll call.

CLOSED SESSION

Special called meeting for the purpose of closed session.
Closed Session as permitted by, VA Code#2.2-3711 (1) Personel (7) Legal.

RECONVENE TO PUBLIC SESSION

Upon motion made by Jay Boyd, second by Mike Duty, and duly approved by The Industrial Development Authority of Russell County, Virginia, the Chairman called the meeting back into regular session and requested the "Certification Motion after reconvening in Public Session".

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, M. Duty, S. Whited, T. Cook, T Dodi, M Hinchler

Nay: None

CERTIFICATION AFTER RECONVENING IN PUBLIC SESSION

The Industrial Development Authority of Russell County, Virginia hereby certifies that, in the closed session just concluded, nothing was discussed except the matter or matters (1) specifically identified in the motion to convene in closed session and (2) lawfully permitted to be so discussed under the provision of the Virginia Freedom of Information Act cited in that motion.

The Roll Vote Was:

J. C. Boyd	Yes	Mike Hinchler	Yes
Tom Cook	Yes	Becki Joyce	Yes
Tony Dodi	Yes	Roger Sword	Yes
Mike Duty	Yes	Sam Whited	Yes
Scott Gilmer	Yes		

ACTION FROM CLOSED SESSION

Upon motion made by J.C. Boyd, second by Mike Duty and duly approved by the Industrial Development Authority of Russell County, Virginia to *rescind* the motion employing Harry Rutherford as economic development advisor for a term of one year at \$3,500.00 per month, further *rescinding* Mr. Elliott's pay adjustment and the surrender of member stipends.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, M. Duty, S. Whited, T. Cook, T Dodi, M Hinchler

Nay: None

The Chairman relinquished the chair to Becki Joyce, Vice-Chairman.

RESIGNATIONS

Mr. Dodi presents his resignation in writing to Lonzo Lester, County Administrator. Mr. Dodi subsequently exits the meeting.

Mr. Duty presents his resignation in writing to Lonzo Lester, County Administrator. Mr. Duty subsequently exits the meeting.

Mr. Boyd presents his resignation in writing to Lonzo Lester, County Administrator. Mr. Boyd subsequently exits the meeting.

Mr. Cook presents his resignation verbally to Lonzo Lester, County Administrator. Mr. Cook subsequently exits the meeting.

Mr. Whited presents his resignation verbally to Lonzo Lester, County Administrator. Mr. Whited subsequently exits the meeting.

MEETING SUSPENDED

Due to the resignations there is no longer a quorum for the meeting. The meeting is suspended until which time a quorum can be realized.

Carlton Elliott

PO Box 1396
Lebanon, VA 24266

Invoice June 30, 2016

Russell County IDA
PO Box 2378
Lebanon, VA 24266

Bookkeeping Service	\$750.00
Postage Agenda Packages	16.50
Total	\$766.50

Carlton Elliott

Carlton Elliott

PO Box 1396
Lebanon, VA 24266

Invoice July 18, 2016

Russell County IDA
PO Box 2378
Lebanon, VA 24266

Bookkeeping Service	\$750.00
---------------------	----------

Total	\$750.00
-------	----------

Carlton Elliott

The University of Virginia's College at Wise
One College Avenue
Wise, VA 24293

Invoice

4/6/2016

Invoice Number 43513

Customer ID Number 207934
Customer Name Russell County IDA
P.O. Box 2378

Lebanon VA 24266

Payment Terms Net 30

Description SWVA Economic Forum Registration
Registration Fee for Tony Dodi-Russell County IDA @\$25.00

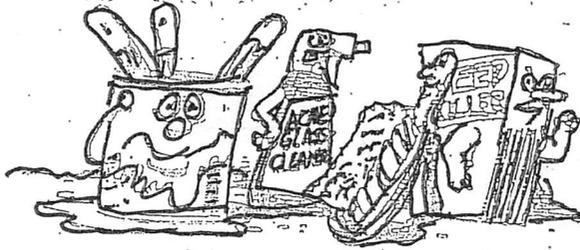
Total Amount Due: \$25.00

PAST DUE

Please remit Payment to:

The University of Virginia's College at Wise
Cashier's Office-Crockett Hall
One College Avenue
Wise, VA 24293
(276)328-0107

SUSANS CLEANING SERVICE
 261 WARNER SUB-DIVISION RD
 LEBANON VA 24266



DMM#	AMOUNT:
Cleaning June 2016	
June 1-3	
June 7-8-10	
June 14-15-17	
June 21-22-24	
June 28-29	

BUFF

TOTAL

\$ 1516.00

Thank you
 Susany Balling



D-U-N-S 09-4738007
FED. ID 58-2608861

District # 209
5695 Bobby Hicks Highway
JOHNSON CITY, TN 37615-
423-467-3547

INVOICE NO.
78184205

INVOICE DATE
10-23-15

CUSTOMER PO

CONTRACT #
368061

MODIFIER
R01-JUN-2015

PAYMENT TERMS
NET 30

Bill To: 209-01485461

Russell County Board Of Super
P.O. BOX 1208
LEBANON VA 24266

Ship To: 209-01497032

Russell County Health Dept.
115 Rogers Street
LEBANON VA 24266-0000

Requestors Name: WYCOFF, JACK

CONTRACT DESCRIPTION	CONTRACT START DATE	CONTRACT END DATE
RUSSELL COUNTY HEALTH DEPT.-115 ROGERS STREET-C2611-AEIG	01-OCT-15	30-SEP-16

INVOICE NOTES:

Total Contract Amount	-	\$386.53	Amount Of Current Invoice	-	\$386.53
			Sales Tax	-	\$0.00
			Total Amount Included	-	\$386.53
			Payment Received	-	\$0.00

Total Amount Due  **\$386.53**



REMITTANCE COPY

PLEASE TEAR OFF AND RETURN THIS PORTION WITH YOUR PAYMENT - WRITE INVOICE NO. ON YOUR CHECK.

TOTAL AMOUNT DUE
386.53

BILL TO Russell County Board Of Super
209-01485461

INVOICE NUMBER 78184205

SHIP TO Russell County Health Dept.
209-01497032

INVOICE DATE 10-23-15

CUSTOMER P.O.

REMIT TO SimplexGrinnell
Dept. CH 10320
Palatine, IL 60055-0320

5000038653978184205

STARNES, INC.

Phone: 276 889-2410

Fax: 276 889-2246

www.starnesinc.com

info@starnesinc.com

Bill To:
Russell County IDA
P.O. Box 2378
Lebanon, VA 24266

Date: 07/01/16

Customer No.: Rus Co IDA

Invoice No.: 63478

Attention: Carlton Elliott

Department	Terms	Due Date	P.O. Number	Technician
Maintenance	Due in 30 Days	07/31/16	July	
Quantity	Item ID	Description	Unit Price	Extended Amount
1.00	Maintenance	DSS, Health Dept	66.00	66.00

Invoice Total 66.00

Less Payments Received 0.00

Total Due \$ 66.00

Service Address:

THANK YOU!

Remit with one copy of invoice to:
Starnes, Inc.
P. O. Box 2259
Lebanon, VA 24266

STARNES, INC.

Phone: 276 889-2410

Fax: 276 889-2246

www.starnesinc.com

info@starnesinc.com

Date: 06/21/16

Bill To:

Russell County IDA
P.O. Box 2378
Lebanon, VA 24266

Customer No.: Rus Co IDA

Invoice No.: 63391

Attention: Carlton Elliott

Department		Terms	Due Date	P.O. Number	Technician
Service		Due in 30 Days	07/21/16	Social Services	
Quantity	Item ID	Description	Unit Price	Extended Amount	
1.00	Labor Service		68.00	68.00	

Invoice Total 68.00

Less Payments Received 0.00

Total Due \$ 68.00

Service Address:

THANK YOU!

Remit with one copy of invoice to:

Starnes, Inc.
P. O. Box 2259
Lebanon, VA 24266

Starnes, Inc Refrigeration & A/C
P.O. Box 2259 / 210 West Main Street
Lebanon, VA 24268

Mechanic Stacy D Date 6-16-10

Phone#:

Name:

Address:

Russell Co IDA
Social Services
Lebanon, Va

Refrigerant Report

Type	Lbs Recycled
Lbs Recovered	
Ser#	Lbs
Ser#	Lbs
Ser#	Lbs

Esa Customer: Yes: ___ No: ___

Esa Due:

Signature:

Problem Reported

NO A.C.

Upon Arrival

Model #

Serial #

Map Unit

Unit Notes

Service Performed

found unit not working at
all when I arrived, found wire going
to thermostat unhooked and in bottom
of pan, hooked wire up and unit
began to cool, unit ops are normal
at this time

Complete

Pending

Material List

Material	Price	Material	Price	Material	Price
<u>NONE</u>					

Pending Report

NONE

- 1.) Accounts past the due date will be charged a finance charge of 24% annually.
- 2.) Accounts deligent 60 days past due date will be turned over to a collection agency.
- 3.) In the event of collections, Starnes Inc. shall be intited to all court cost and attorney fees not to excess 25%.

Labor Hrs _____ x _____ Total _____
Material List _____ Time & Material _____ Mileage _____ x _____ Total _____
Quoted _____

VACORP
 1315 Franklin Road SW
 Roanoke, VA 24016
 (888) 822-6772
 FAX (540) 345-5330

INVOICE	
INVOICE DATE	07/01/2016
DUE DATE	07/01/2016
POLICY #	VA-RU-080B-17
INVOICE #	8275
MEMBER #	080B
POLICY CONTRIB	\$31,816.00
AMOUNT DUE	\$31,816.00

Russell County IDA
 PO Box 1150
 Honaker, VA 24260

VACORP Policy Term: 07/01/2016 to 07/01/2017	
DESCRIPTION	AMOUNT
Business Auto	559.00
Crime Exposure	675.00
General Liability	490.00
Increased Limits of Liability	750.00
Public Officials Liability	550.00
PR - Boiler & Machinery	2,404.00
Property	26,388.00
	=====
Balance Due	31,816.00
* Work Comp Credit included if applicable	

PLEASE RETURN THIS PORTION WITH REMITTANCE

MEMBER	POLICY #	AMOUNT DUE
Russell County IDA	VA-RU-080B-17	\$31,816.00

AMOUNT ENCLOSED

REMIT TO:

VACORP
 1315 Franklin Road SW
 Roanoke, VA 24016
 (888) 822-6772
 FAX (540) 345-5330

INVOICE DATE	07/01/2016
DUE DATE	07/01/2016
MEMBER #	080B
INVOICE #	8275

Buildings and Contents Schedule

Member Name: *Russell County IDA*

As of Friday, July 01, 2016

<i>Bldg. #</i>	<i>Building Description</i>	<i>Building Street</i>	<i>City</i>	<i>Bldg. Value</i>	<i>Cts. Value</i>	<i>Contribution</i>
1.1	Dry Wood Storage & Training Facility	251 Industrial Drive	Castlewood	\$108,000	\$0	\$109.00
2.1	Steel Fab Bldg	58 Samuel Way	Lebanon	\$3,000,000	\$0	\$3,030.00
3.1	Russell Co. Govt. Center	137 Highland Drive	Lebanon	\$11,890,200	\$100,000	\$12,110.00
4.1	Dept Of Social Services	79 Roger Street	Lebanon	\$4,629,100	\$0	\$4,675.00
5.1	Holiday Inn Express	228 Regional Park Road	Lebanon	\$4,150,000	\$750,000	\$4,949.00
6.1	Shell Building	814 Regional Park Road	Lebanon	\$1,500,000	\$0	\$1,515.00
9999.999	Business Income / Extra Expense	\$100,000 included at no charge		\$0	\$0	\$0.00
Totals				\$25,277,300	\$850,000	\$26,388.00

Auto Schedules

Member Name: Russell County IDA

As of Friday, July 01, 2016

Entity #	Department	Year	Make	Model	Replacement Cost	VIN #	Contribution
	IDA	2005	Ford	1 Ton Dump		1718	\$559.00
						1	Total # Autos - \$559.00

Inland Marine Schedules

Member Name: Russell County IDA

As of Friday, July 01, 2016

<i>Department</i>	<i>Description</i>	<i>Value</i>	<i>Contribution</i>
Incl under \$100k automatic coverage	Blanket Hardware / Software	\$0	\$0.00
Total Inland Marine Values:		\$0	\$0.00

Bank Recap Report
 For All Document Types
 Document Date Range: From: 0601 To: 0630

IDA of Russell County VA (IDA)

Bank Code: **FB&T Operating Account**

Document/ Check	Document Type	Check Number	Comment/ Check Payee Name	Document Amount	Bank Balance
				Beginning Balance:	289,636.28
6/2/2016	Deposit		CASH RECEIPT	2,372.00	292,008.28
6/2/2016	Deposit		Deposit	8,046.35	300,054.63
6/2/2016	Check	00538	RCMC Foundation	1,000.00	299,054.63
6/9/2016	Deposit		Deposit	3,500.00	302,554.63
6/9/2016	Check	00021	Dodi, N.	504.10	302,050.53
6/9/2016	Check	00021	Duty, M.	184.70	301,865.83
6/9/2016	Check	00021	Sword, R.	184.70	301,681.13
6/9/2016	Check	00022	Whited, S.	184.70	301,496.43
6/9/2016	Check	00022	Boyd, J.	184.70	301,311.73
6/9/2016	Check	00022	Gilmer, S.	184.70	301,127.03
6/9/2016	Check	00022	Cook, E.	184.70	300,942.33
6/9/2016	Check	00022	Hincher, M.	184.70	300,757.63
6/9/2016	Check	00022	Joyce, B.	184.70	300,572.93
6/9/2016	Check	00245	Roger Sword	207.90	300,365.03
6/9/2016	Check	00245	Bonanza	182.59	300,182.44
6/9/2016	Check	00538	Chafin Law Firm, PC	775.00	299,407.44
6/9/2016	Check	00539	Nelson A. Dodi	341.82	299,065.62
6/9/2016	Check	00539	Carlton Elliott	766.25	298,299.37
6/9/2016	Check	00539	Hillhouse Graphic	20.00	298,279.37
6/9/2016	Check	00539	Russell County Board	10,786.35	287,493.02
6/9/2016	Check	00539	Starnes, Inc	66.00	287,427.02
6/9/2016	Check	00539	Susan's Cleaning	1,516.00	285,911.02
6/9/2016	Check	00539	United States Postal	110.00	285,801.02
6/16/2016	Check	W0003	Internal Revenue	446.97	285,354.05
6/22/2016	Check	00245	Bonanza	157.17	285,196.88
6/30/2016	Deposit		Deposit	21,877.01	307,073.89
6/30/2016	Deposit		CASH RECEIPT	1,480.00	308,553.89
6/30/2016	Interest		Bank Stmt	24.52	308,578.41
				Ending	308,578.41

**Bank Recap Report
For All Document Types**

Document Date Range: From: 0601 To: 0630

IDA of Russell County VA (IDA)

Bank Code: FB&T Motel Account

Document/ Check	Document Type	Check Number	Comment/ Check Payee Name	Document Amount	Bank Balance
				Beginning	282.74
6/1/2016	Check	002454	Cumberland Plateau	3,247.30	2,964.56-
6/1/2016	Check	002455	Virginia Coalfield	2,599.45	5,564.01-
6/1/2016	Check	002456	Virginia Coalfield	4,779.74	10,343.75-
6/1/2016	Check	002457	Virginia Coalfield	2,685.10	13,028.85-
6/1/2016	Check	002458	Virginia Small Business	5,287.86	18,316.71-
6/9/2016	Deposit		Deposit	18,599.45	282.74
6/30/2016	Check	002459	Cumberland Plateau	3,247.30	2,964.56-
6/30/2016	Check	002460	Virginia Coalfield	2,599.45	5,564.01-
6/30/2016	Check	002461	Virginia Coalfield	4,779.74	10,343.75-
6/30/2016	Check	002462	Virginia Coalfield	2,685.10	13,028.85-
6/30/2016	Check	002463	Virginia Small Business	5,287.86	18,316.71-
				Ending	18,316.71-

Deposit came after 1st of month

**Bank Recap Report
For All Document Types**

Document Date Range: From: 0601 To: 0630

IDA of Russell County VA (IDA)

Bank Code: FB&T - Steel Fab

Document/ Check	Document Type	Check Number	Comment/ Check Payee Name	Document Amount	Bank Balance
				Beginning	41,204.54
6/2/2016	Deposit		Deposit	35,145.98	76,350.52
6/2/2016	Check	00265	Virginia Coalfield	12,258.02	64,092.50
6/2/2016	Check	00265	Town of Lebanon VA	22,099.16	41,993.34
6/30/2016	Interest		Bank Stmt	3.56	41,996.90
				Ending	41,996.90

Carlton Elliott

PO Box 1396
Lebanon, VA 24266

Invoice July 18, 2016

Russell County IDA
PO Box 2378
Lebanon, VA 24266

Please accept this letter as my notice of resignation as bookkeeper for the Russell County IDA.
This resignation shall be effective July 19, 2016.

I have been appointed to the IDA board and have been advised by legal counsel to resign my position as bookkeeper. It has been a pleasure serving the board and I look forward to working with you as a member.

Sincerely,

Carlton Elliott