

The Industrial Development Authority
of Russell County, Virginia
Agenda Packet
Thursday, May 12, 2016
Bonanza Family Restaurant
5:00 P.M.

Virginia Code

Closed Sessions 2.2-3711

- 1. Personnel**
- 3. Acquisition/Sale of Property**
- 4. Privacy of Individuals**
- 5. Prospective Business**
- 7. Legal**

May 12, 2016

AGENDA

The Industrial Development Authority of Russell County Virginia will hold its regular monthly meeting on May 12, 2016, at **Bonanza Family Restaurant**, Main Street, Lebanon, Virginia, and beginning at 5:00 PM.

- 1. Call to Order**
- 2. Roll Call**
- 3. Welcome Guests**
- 4. Approval of Minutes**
- 5. Approval of Financial and Treasurer's Report**
- 6. Lebanon Inn – Definition of net profit**
- 7. Review and approve marketing contract for shell building**
- 8. Attorney's Report**
- 9. Committee Reports**
- 10. Old Business**
- 11. New Business**
- 12. Closed Session as permitted by Virginia Code #2.2-3711**
- 13. Adjourn Meeting**

Attachments

- a. Support letter for Tazewell County grant (Page A1-A2)**
- b. Insurance proposal from VACORP (Page A3)**

April 14, 2016

The Regular monthly meeting of the Industrial Development Authority of Russell County, Virginia was held on April 14, 2016, at the Bonanza Family Restaurant, Main Street, Lebanon, Virginia, and beginning at 5:00 p.m.

MEMBERS

PRESENT: Tony Dodi, Chairman
Roger Sword, Vice Chairman
J. C. Boyd, Member
Scott Gilmer, Member
Becki Joyce, Member
Mike Hincer, Member

STAFF: Carlton Elliott, Financial Officer
Ben Chafin, Attorney

ABSENT: Sam Whited, Member
Mike Duty, Member
Tom Cook, Member

GUEST: Charles Lawson, Thrower Blanton & Assoc CPA's
Thomas Turner, Newmark Grub Knight Frank
Tim Long, Sunset Digital
Johnathan Belcher, VCEDA
Brad Cook, RCMC Foundation

The Chairman called the meeting to order at 5:13 p.m.

Secretary called the roll and recorded the roll call.

APPROVAL OF MINUTES

Upon motion made by Jay Boyd, second by Becki Joyce and duly approved by the Industrial Development Authority of Russell County, Virginia to approve the minutes of March 10th and March 23rd meetings as presented

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, B. Joyce, M. Hinchey

Nay: None

Absent: M. Duty, T. Cook, S. Whited

NEWMARK GRUBB KNIGHT FRANK

Thomas Turner presented information on the Newmark Grubb Knight Frank proposal to market the new shell building for the IDA. VCEDA has agreed to pay the advertising cost in the proposal, if the IDA plans to proceed.

THROWER BLANTON & ASSOCIATES

Charles Lawson presented the IDA's 2015 physical year audit report to the board.

RUSSELL COUNTY MEDICAL CENTER FOUNDATION

Brad Cook presented the plans for the 7th annual RCMC Foundation fund raising event. The event is planned for June 3, 2016 with proceeds being used to enhance the child friendliness of the Emergency Department.

Upon motion made by Jay Boyd, second by Scott Gilmer, and duly approved by the Industrial Development Authority of Russell County, Virginia to donate a sum of \$1,000.00 to the RCMC Foundation.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, B. Joyce, M. Hinchey

Nay: None

Absent: M. Duty, T. Cook, S. Whited

FINANCIAL REPORT

Financial report was presented by Carlton Elliott

Upon motion made by Roger Sword, second by Mike Hincer, and duly approved by the Industrial Development Authority of Russell County, Virginia to approve the Financial Report of April 14, 2016 as presented and to pay all bills as presented.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, B. Joyce, M. Hincer

Nay: None

Absent: M. Duty, T. Cook, S. Whited

SUNSET DIGITAL

Tim Long presented the need for the counties to regionally apply for monies to complete the “last mile” expansion of the fiber optics network.

ATTORNEY’S REPORT

No Report

COMMITTEE REPORT

No Report

CLOSED SESSION

Upon motion made by Jay Boyd, second by Becki Joyce and duly approved by the Industrial Development Authority of Russell County, Virginia to go into Closed Session as permitted by, VA Code#2.2-3711 (5) Prospective new business that has not been previously announced, VA Code 2.2-3711 (7) Legal.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, B. Joyce, M. Hincer

Nay: None

Absent: M. Duty, T. Cook, S. Whited

RECONVENE TO PUBLIC SESSION

Upon motion made by Jay Boyd, second by Mike Duty, and duly approved by The Industrial Development Authority of Russell County, Virginia, the

Chairman called the meeting back into regular session and requested the “Certification Motion after reconvening in Public Session”.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, B. Joyce, M. Hinchler

Nay: None

Absent: M. Duty, T. Cook, S. Whited

CERTIFICATION AFTER RECONVENING IN PUBLIC SESSION

The Industrial Development Authority of Russell County, Virginia hereby certifies that, in the closed session just concluded, nothing was discussed except the matter or matters (1) specifically identified in the motion to convene in closed session and (2) lawfully permitted to be so discussed under the provision of the Virginia Freedom of Information Act cited in that motion.

The Roll Vote Was:

| | | | |
|--------------|--------|---------------|--------|
| J. C. Boyd | Yes | Mike Hinchler | Yes |
| Tom Cook | Absent | Becki Joyce | Yes |
| Tony Dodi | Yes | Roger Sword | Yes |
| Mike Duty | Absent | Sam Whited | Absent |
| Scott Gilmer | Yes | | |

ACTION FROM CLOSED SESSION

Upon motion made by Mike Hinchler, second by Jay Boyd, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the attorney to submit the updated lease to DSS including the \$500.00 per month rent increase.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, B. Joyce, M. Hinchler

Nay: None

Absent: M. Duty, T. Cook, S. Whited

Upon motion made by Jay Boyd, second by Becki Joyce, and duly approved by the Industrial Development Authority of Russell County, Virginia to pay the legal fees for the motel project to Christian & Barton in the amount of \$2,583.56.

Also, authorizing the attorney to send correspondence asking Jamie Oliver and Dogwood Properties for sharing of this legal expense when the motel is profitable.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, B. Joyce, M. Hinchler

Nay: None

Absent: M. Duty, T. Cook, S. Whited

Upon motion made by Becki Joyce, second by Jay Boyd, and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the attorney to review the contract with Newmark Grub Knight Frank in reference to marketing the shell building.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, B. Joyce, M. Hinchler

Nay: None

Absent: M. Duty, T. Cook, S. Whited

ADJOURNMENT

Upon motion made by Roger Sword, second by Mike Hinchler, and duly approved by the Industrial Development Authority of Russell County, Virginia to adjourn this meeting at 9:06 p.m.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, B. Joyce, M. Hinchler

Nay: None

Absent: M. Duty, T. Cook, S. Whited

**Bank Recap Report
For All Document Types**

Document Date Range: From: 040116 To: 043016

IDA of Russell County VA (IDA)

Bank Code: FB&T Operating Account

| Document/ Check | Document Type | Check Number | Comment/ Check Payee Name | Document Amount | Bank Balance |
|--------------------|------------------|-----------------|------------------------------|--------------------|-----------------|
| | | | | Beginning | 241,751.53 |
| 4/6/2016 | Deposit | | CASH RECEIPT | 2,007.49 | 243,759.02 |
| 4/6/2016 | Deposit | | Deposit | 250.00 | 244,009.02 |
| 4/6/2016 | Deposit | | Deposit | 18,086.60 | 262,095.62 |
| 4/6/2016 | Deposit | | Deposit | 676.63 | 262,772.25 |
| 4/8/2016 | Deposit | | Close Contribution | 42,791.24 | 305,563.49 |
| 4/11/2016 | Deposit | | CASH RECEIPT | 907.31 | 306,470.80 |
| 4/14/2016 | Check | 002451 | Bonanza | 254.97 | 306,215.83 |
| 4/14/2016 | Check | 005371 | Chafin Law Firm, | 1,487.50 | 304,728.33 |
| 4/14/2016 | Check | 005372 | Nelson A. Dodi | 137.97 | 304,590.36 |
| 4/14/2016 | Check | 005373 | Carlton Elliott | 766.15 | 303,824.21 |
| 4/14/2016 | Check | 005374 | Perfect Petals | 39.86 | 303,784.35 |
| 4/14/2016 | Check | 005375 | Russell County | 10,186.60 | 293,597.75 |
| 4/14/2016 | Check | 005376 | Starnes, Inc | 757.72 | 292,840.03 |
| 4/14/2016 | Check | 005377 | Susan's Cleaning | 1,632.00 | 291,208.03 |
| 4/14/2016 | Check | 005378 | Thrower, Blanton & | 6,500.00 | 284,708.03 |
| 4/15/2016 | Check | W00035 | Internal Revenue | 494.53 | 284,213.50 |
| 4/21/2016 | Check | 000199 | Dodi, N. | 319.40 | 283,894.10 |
| 4/21/2016 | Check | 000200 | Duty, M. | 184.70 | 283,709.40 |
| 4/21/2016 | Check | 000201 | Sword, R. | 184.70 | 283,524.70 |
| 4/21/2016 | Check | 000202 | Whited, S. | 184.70 | 283,340.00 |
| 4/21/2016 | Check | 000203 | Boyd, J. | 184.70 | 283,155.30 |
| 4/21/2016 | Check | 000204 | Gilmer, S. | 184.70 | 282,970.60 |
| 4/21/2016 | Check | 000205 | Cook, E. | 184.70 | 282,785.90 |
| 4/21/2016 | Check | 000206 | Hincher, M. | 184.70 | 282,601.20 |
| 4/21/2016 | Check | 000207 | Joyce, B. | 184.70 | 282,416.50 |
| 4/25/2016 | Check | 005379 | Christian & Barton | 2,583.56 | 279,832.94 |
| 4/30/2016 | Interest | | Bank Stmt | 24.76 | 279,857.70 |
| | | | | Ending | 279,857.70 |

Bank Recap Report
For All Document Types
Document Date Range: From: 040116 To: 043016

IDA of Russell County VA (IDA)

Bank Code: FB&T - Steel Fab

| Document/ Check | Document Type | Check Number | Comment/ Check Payee Name | Document Amount | Bank Balance |
|--------------------|------------------|-----------------|------------------------------|--------------------|-----------------|
| | | | | Beginning | 39,593.53 |
| 4/6/2016 | Deposit | | Deposit | 35,145.98 | 74,739.51 |
| 4/6/2016 | Check | 002643 | Town of Lebanon VA | 22,099.16 | 52,640.35 |
| 4/6/2016 | Check | 002644 | Virginia Coalfield | 12,241.71 | 40,398.64 |
| 4/30/2016 | Interest | | Bank Stmt | 4.32 | 40,402.96 |
| | | | | Ending | 40,402.96 |

**Bank Recap Report
For All Document Types**

Document Date Range: From: 040116 To: 043016

IDA of Russell County VA (IDA)

Bank Code: FB&T Motel Account

| Document/ Check | Document Type | Check Number | Comment/ Check Payee Name | Document Amount | Bank Balance |
|--------------------|------------------|-----------------|------------------------------|---------------------------|-----------------|
| | | | | Beginning Balance: | 282.74 |
| 4/6/2016 | Check | 002444 | Virginia Small | 5,287.86 | 5,005.12- |
| 4/11/2016 | Deposit | | Deposit | 18,599.45 | 13,594.33 |
| 4/11/2016 | Check | 002445 | Cumberland Plateau | 3,247.30 | 10,347.03 |
| 4/11/2016 | Check | 002446 | Virginia Coalfield | 4,779.74 | 5,567.29 |
| | | | Motel Payment | | |
| 4/11/2016 | Check | 002447 | Virginia Coalfield | 2,685.10 | 2,882.19 |
| | | | Motel Payment | | |
| 4/11/2016 | Check | 002448 | Virginia Coalfield | 2,599.45 | 282.74 |
| | | | Motel Payment | | |
| | | | | Ending | 282.74 |

CHAFIN LAW FIRM, P.C.

A. Benton Chafin, Jr.
Attorney at Law

44 East Main Street
Post Office Box 1210
Lebanon, Virginia 24266
Phone: (276) 889-0143
Fax: (276) 889-1121
Website: <http://www.chafinlaw.com>

M. Katherine Patton
Attorney at Law

April 20, 2016

**Russell County Industrial
Development Authority
c/o Nelson A. Dodi
P. O. 2378
Lebanon, VA 24266**

RE: Billing from April 1, 2016 through April 20, 2016

Dear Tony:

Enclosed please find a statement for services rendered from April 1, 2016 through April 20, 2016, in the amount of \$742.50.

**Note: Billing may not be complete through the date listed above.*

PLEASE PAY THIS AMOUNT:

\$ 742.50

If you have any questions, please do not hesitate to contact me.

Very truly yours,
CHAFIN LAW FIRM, P.C.

By:


A. BENTON CHAFIN, JR.

Encl. (As noted)

BILLING FOR RUSSELL COUNTY IDA

(APRIL 1, 2016 THROUGH APRIL 20, 2016)

| FILE | FILE NO. | AMOUNT |
|-------------------|---------------|------------------|
| DSS Building | 05-G-2054.36 | \$ 300.00 |
| General File | 92-G-2054 | \$ 255.00 |
| Lebanon Inn | 11-G-2054.53A | \$ 87.50 |
| YMCA Lease | 13-K-2054.58 | \$ 37.50 |
| YMCA Former Space | 16-K-2054.58A | \$ 62.50 |
| TOTAL | | \$ 742.50 |

Chafin Law Firm, P.C.

44 East Main Street
P.O. Box 1210
Lebanon, VA 24266
Telephone: 276-889-0143
Fax: 276-889-1121

April 20, 2016
Invoice No. 33210

RUSSELL COUNTY INDUSTRIAL
DEVELOPMENT AUTHORITY
C/O NELSON A. DODI
P. O. BOX 2378
LEBANON, VA 24266

Client Number: 05-G-2054.36 IDA.DSS BUILDING
Matter Number: 05-G-2054.36 IDA.DSS Building
For Services Rendered Through 4/20/2016.

Fees

| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|-------------------|--|--------------|---------------|
| 4/11/2016 | ABC | Preparation of Lease Agreement for 2016-2021 | 0.00 | \$300.00 |

Flat Charge Hours / Fees: \$300.00

Timekeeper Summary

Timekeeper ABC - flat charges totaling \$300.00.

Current Invoice Summary

| | |
|--------------------------|------------------------|
| Prior Balance: | \$0.00 |
| Payments Received: | \$0.00 |
| Unpaid Prior Balance: | <u>\$0.00</u> |
| Current Fees: | \$300.00 |
| Advanced Costs: | \$0.00 |
| TOTAL AMOUNT DUE: | <u>\$300.00</u> |

Thank You for Letting Us Serve You.
Payment Due Upon Receipt.

Chafin Law Firm, P.C.

44 East Main Street
P.O. Box 1210
Lebanon, VA 24266
Telephone: 276-889-0143
Fax: 276-889-1121

April 20, 2016
Invoice No. 33214

RUSSELL COUNTY INDUSTRIAL
DEVELOPMENT AUTHORITY
C/O NELSON A. DODI
P. O. BOX 2378
LEBANON, VA 24266

Client Number: 92-G-2054 IDA.GENERAL FILE
Matter Number: 92-G-2054 IDA.General File
For Services Rendered Through 4/20/2016.

Fees

| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|-------------------|---------------------------------|----------------------------------|-----------------|
| 4/11/2016 | ABC | Review agenda for April meeting | 0.20 | \$25.00 |
| 4/14/2016 | ABC | April monthly meeting | 0.00 | \$200.00 |
| | | | Billable Hours / Fees: | 0.20 |
| | | | Flat Charge Hours / Fees: | \$25.00 |
| | | | | \$200.00 |

Timekeeper Summary

Timekeeper ABC worked 0.20 hours at \$125.00 per hour, totaling \$25.00.
Timekeeper ABC - flat charges totaling \$200.00.

Cost Detail

| <u>Date</u> | <u>Description</u> | <u>Amount</u> | <u>Check No.</u> |
|--------------------|--|----------------|------------------|
| 4/11/2016 | Photocopies - (60 @ \$0.50 each) = \$30.00 | \$30.00 | |
| Total Costs | | \$30.00 | |

Current Invoice Summary

| | |
|--------------------------|---------------------------------|
| Prior Balance: | \$1,487.50 |
| Payments Received: | \$0.00 |
| Unpaid Prior Balance: | <u>\$1,487.50</u> |
| Current Fees: | \$225.00 |
| Advanced Costs: | \$30.00 |
| TOTAL AMOUNT DUE: | <u><u>\$1,742.50</u></u> |

Thank You for Letting Us Serve You.
Payment Due Upon Receipt.

Chafin Law Firm, P.C.

44 East Main Street
P.O. Box 1210
Lebanon, VA 24266
Telephone: 276-889-0143
Fax: 276-889-1121

April 20, 2016

Invoice No. 33211

RUSSELL COUNTY INDUSTRIAL
DEVELOPMENT AUTHORITY
C/O NELSON A. DODI
P. O. BOX 2378
LEBANON, VA 24266

Client Number: 11-G-2054.53 IDA.LEBANON INN, LLC
Matter Number: 11-G-2054.53A IDA.Lebanon Inn Re: Holiday Inn Project
For Services Rendered Through 4/20/2016.

Fees

| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|-------------------|---------------------------------|-------------------------------|--------------------------|
| 3/29/2016 | ABC | Meeting w/Leanne at the office. | 0.70 | \$87.50 |
| | | | Billable Hours / Fees: | 0.70 \$87.50 |

Timekeeper Summary

Timekeeper ABC worked 0.70 hours at \$125.00 per hour, totaling \$87.50.

Current Invoice Summary

| | |
|------------------------------|----------------|
| Prior Balance: | \$0.00 |
| Payments Received: | \$0.00 |
| Unpaid Prior Balance: | \$0.00 |
| Current Fees: | \$87.50 |
| Advanced Costs: | \$0.00 |
| TOTAL AMOUNT DUE: | \$87.50 |

Thank You for Letting Us Serve You.
Payment Due Upon Receipt.

Chafin Law Firm, P.C.

44 East Main Street
P.O. Box 1210
Lebanon, VA 24266
Telephone: 276-889-0143
Fax: 276-889-1121

April 20, 2016
Invoice No. 33212

RUSSELL COUNTY INDUSTRIAL
DEVELOPMENT AUTHORITY
C/O NELSON A. DODI
P. O. BOX 2378
LEBANON, VA 24266

Client Number: 13-K-2054.58 (Lease) IDA.YMCA
Matter Number: 13-K-2054.58 IDA.YMCA (Lease)
For Services Rendered Through 4/20/2016.

Fees

| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|-------------------|----------------------------|-------------------------------|--------------------------|
| 4/4/2016 | KP3 | 2 TF calls with Matt Crum. | 0.30 | \$37.50 |
| | | | Billable Hours / Fees: | 0.30 \$37.50 |

Timekeeper Summary

Timekeeper KP3 worked 0.30 hours at \$125.00 per hour, totaling \$37.50.

Current Invoice Summary

| | |
|------------------------------|----------------|
| Prior Balance: | \$0.00 |
| Payments Received: | \$0.00 |
| Unpaid Prior Balance: | \$0.00 |
| Current Fees: | \$37.50 |
| Advanced Costs: | \$0.00 |
| TOTAL AMOUNT DUE: | \$37.50 |

Thank You for Letting Us Serve You.
Payment Due Upon Receipt.

Chafin Law Firm, P.C.

44 East Main Street
P.O. Box 1210
Lebanon, VA 24266
Telephone: 276-889-0143
Fax: 276-889-1121

April 20, 2016
Invoice No. 33213

RUSSELL COUNTY INDUSTRIAL
DEVELOPMENT AUTHORITY
C/O NELSON ANTHONY DODI
P. O. BOX 2378
LEBANON, VA 24266

Client Number: 16-K-205458A (Lease) IDA.Lease of YMCA (former space)

Matter Number: 16-K-2054.58A IDA.Lease of YMCA (former Space)

For Services Rendered Through 4/20/2016.

Fees

| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------------------------|-------------------|--|--------------|----------------|
| 3/31/2016 | ABC | Assign & open file, coordinate w/paralegal and attorney action | 0.50 | \$62.50 |
| Billable Hours / Fees: | | | <u>0.50</u> | <u>\$62.50</u> |

Timekeeper Summary

Timekeeper ABC worked 0.50 hours at \$125.00 per hour, totaling \$62.50.

Current Invoice Summary

| | |
|--------------------------|-----------------------|
| Prior Balance: | \$0.00 |
| Payments Received: | \$0.00 |
| Unpaid Prior Balance: | <u>\$0.00</u> |
| Current Fees: | \$62.50 |
| Advanced Costs: | \$0.00 |
| TOTAL AMOUNT DUE: | <u><u>\$62.50</u></u> |

Thank You for Letting Us Serve You.
Payment Due Upon Receipt.

SUSANS CLEANING SERVICE
 261 WARNER SUB-DIVISION RD
 LEBANON VA 24266



| DmmE | AMOUNT: |
|---------------------|---------|
| April 2016 Cleaning | |
| April 1 | |
| April 5-6-8 | |
| April 12-13-15 | |
| April 19-20-22 | |
| April 26-27-29 | |
| | |
| | |
| | |

TOTAL

\$ 1516.⁰⁰

Thank you
 Susann Bolting

STARNES, INC.

Phone: 276 889-2410

Fax: 276 889-2246

www.starnesinc.com

info@starnesinc.com

Bill To:

Russell County IDA
P.O. Box 2378
Lebanon, VA 24266

Attention: Carlton Elliott

Date: 05/02/16

Customer No.: Rus Co IDA

Invoice No.: 62957

| Department | Terms | Due Date | P.O. Number | Technician |
|-------------|----------------|-------------------------|-------------|-----------------|
| Maintenance | Due in 30 Days | 06/01/16 | Monthly | |
| Quantity | Item ID | Description | Unit Price | Extended Amount |
| 1.00 | Maintenance | DDS & Health Department | 66.00 | 66.00 |

Invoice Total 66.00

Less Payments Received 0.00

Total Due \$ 66.00

Service Address:

THANK YOU!

Remit with one copy of invoice to:
Starnes, Inc.
P. O. Box 2259
Lebanon, VA 24266

**RUSSELL COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
MEMBER EXPENSE VOUCHER**

MEMBER NAME NELSON A. Dodi
 MEMBER ADDRESS PO Box 714
LEBANON, VA 24266

CELL PHONE # 276-971-0665
 PHONE # _____
 EMAIL ADDRESS fdodi@russell.k12.va.us

RECEIPTS FOR ALL
 REIMBURSABLE EXPENSES
 SHALL BE ATTACHED

| # | DATE | MEETING, BUSINESS, PROJECT OR OTHER DESCRIPTION | TIME HOURS | MILEAGE = \$0.565 | | PER MILE TOTAL | REIMBURSABLE EXPENSE | FEE \$100 | TOTAL EXPENSES |
|----|---------|---|---------------|-------------------|--------|-------------------|-------------------------|--------------|-------------------|
| | | | | BEGIN | END | | | | |
| 1 | Apr/May | Telephone | | | | | | | 100 ⁰⁰ |
| 2 | | | | | | | | | |
| 3 | 4-13-16 | College of Pharmacy - Dakwood - 46 Announcement | | 39,970 | 40,065 | 95 | | ✓ | 53.68 |
| 4 | 4-14-16 | POWER Grant mtg @ UVA Wise - 730 | | 40,076 | 40,170 | 100 | | ✓ | 56.50 |
| 5 | 4-21-16 | VCEDA Bd mtg | | | | | | ✓ | |
| 6 | 4-24-16 | Mtg of Stan Campbell Re: Machine Equipment Mfg | | | | | | ✓ | |
| 7 | 5-2-16 | Mtg of Ben Chafin : Jonathan Belcher | | | | | | ✓ | |
| 8 | | Re: Hotel : Contract | | | | | | | |
| 9 | | | | | | | | | |
| 10 | | | | | | | | | |
| 11 | | | | | | | | | |
| 12 | | | | | | | | | |
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| 15 | | | | | | | | | |
| 16 | | | | | | | | | |
| 17 | | | | | | | | | |
| 18 | | | | | | | | | |
| 19 | | | | | | | | | |
| 20 | | | | | | | | | |
| 21 | | | | | | | | | |
| 22 | | | | | | | | | |
| 23 | | | | | | | | | |
| 24 | | | | | | | | | |

TOTAL PAYMENT \$ 210¹⁸

Nelson A Dodi 5-6-16
 MEMBER SIGNATURE DATE

 FINANCE COMMITTEE APPROVAL DATE

Carlton Elliott

PO Box 1396
Lebanon, VA 24266

Invoice April 30, 2016

Russell County IDA
PO Box 2378
Lebanon, VA 24266

| | |
|-------------------------|----------|
| Bookkeeping Service | \$750.00 |
| Postage Agenda Packages | 16.25 |
| Total | \$766.25 |

Carlton Elliott



Contribution Summary Form

| Coverage | Deductible | Contribution |
|---|---------------------------|-----------------|
| Property: Special Form; Replacement Cost (or stated otherwise); No Coinsurance; Blanket | \$1,000 | \$26,388 |
| Inland Marine: Replacement Cost if Reported, otherwise Actual Cash Value | \$1,000 | Included |
| Computers/Electronic Data Processing (EDP) | \$1,000 | Included |
| Boiler & Machinery | \$1,000 | \$2,404 |
| General Liability: \$2,000,000 Combined Single Limit; Occurrence Form; No Annual Aggregate; Non-Audited | None | \$490 |
| Public Officials Liability: \$1,000,000 Limit Each Wrongful Act | \$1,000 | \$550 |
| Automobile: \$2,000,000 Liability for Owned Autos; Comprehensive/Collision on All Autos; Automatic Coverage for Additions; Non-Audited | \$250 Comp/ \$500 Coll | \$559 |
| Crime: Blanket \$250,000 Faithful Performance; In/Out Robbery; Counterfeit; Forgery; Computer Fraud; Telephone Toll Fraud | \$250 | \$675 |
| Excess Liability: \$3,000,000 Limit | None | \$750 |
| Environmental Liability: \$1,000,000 Limit | \$25,000 | Included |
| Cyber Risk: \$500,000 Limit <i>(Additional quote options provided on page 4)</i> | None | Included |
| Total Annual Contribution | | \$31,816 |
| Dividend Rate Credit | | \$0 |
| Dual Program Discount, if applicable | | (\$0) |
| Grand Total Annual Contribution | | \$31,816 |

In order to be eligible for VACORP membership, the following coverages must be selected: Property (where applicable), General Liability, Business Auto (where applicable), and Crime.

This proposal is based on information submitted and does not include any additions/deletions made after March 11, 2016. Any additions or deletions reported after March 11th will be reflected in the renewal billing.

**Last year the IDA paid
\$4200.00 on DSS
Building & IDA will pay
for the Shell Building.
The balance will be
billed to the tenants**