

The Industrial Development Authority
of Russell County, Virginia
Agenda Packet
Thursday, April 14, 2016
Bonanza Family Restaurant
5:00 P.M.

Virginia Code

Closed Sessions 2.2-3711

- 1. Personnel**
- 3. Acquisition/Sale of Property**
- 4. Privacy of Individuals**
- 5. Prospective Business**
- 7. Legal**

April 14, 2016

AGENDA

The Industrial Development Authority of Russell County Virginia will hold its regular monthly meeting on April 14, 2016, at **Bonanza Family Restaurant**, Main Street, Lebanon, Virginia, and beginning at 5:00 PM.

- 1. Call to Order**
- 2. Roll Call**
- 3. Welcome Guests**
- 4. Approval of March 10, 2016 and March 23, 2016 Minutes**
- 5. Approval of Financial and Treasurer's Report**
- 6. Tommy Turner, NGKF – Presentation**
- 7. David Sutherland, Mayor Cleveland VA**
- 8. Tim Long, Sunset Digital – Grant Proposal**
- 9. Audit Review – Carlton Elliott**
- 10. Attorney's Report**
- 11. Committee Reports**
- 12. Old Business**
- 13. New Business**
- 14. Closed Session as permitted by Virginia Code #2.2-3711**
- 15. Adjourn Meeting**

Attachments

- a. VEDP Due Diligence Process (Page A1-A4)**
- b. Audit Report (Page A5-A21)**

March 10, 2016

The Regular monthly meeting of the Industrial Development Authority of Russell County, Virginia was held on March 10, 2016, at the Bonanza Family Restaurant, Main Street, Lebanon, Virginia, and beginning at 5:00 p.m.

MEMBERS

PRESENT: Tony Dodi, Chairman
Roger Sword, Vice Chairman
Sam Whited, Member
J. C. Boyd, Member
Scott Gilmer, Member
Becki Joyce, Member
Mike Hincer, Member
Tom Cook, Member
Mike Duty, Member

STAFF: Carlton Elliott, Financial Officer
Katie Patton, Attorney
Joey Gillespie, Advisor
Lonzo Lester, County Administrator

ABSENT: Jim Baldwin, Advisor

GUEST: Mark Mitchell, Board of Supervisors

The Chairman called the meeting to order at 5:05 p.m.

Secretary called the roll and recorded the roll call.

APPROVAL OF MINUTES

Upon motion made by Becki Joyce, second by Mike Hincer and duly approved by the Industrial Development Authority of Russell County, Virginia to approve the minutes of February 11th meeting as presented

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, S. Whited, B. Joyce, T. Cook, M. Hinchler,
M. Duty

Nay: None

FINANCIAL REPORT

Financial report was presented by Carlton Elliott, with the following adjustments:

Hillhouse Design \$2990.00

Upon motion made by Mike Duty, second by Sam Whited, and duly approved by the Industrial Development Authority of Russell County, Virginia to approve the Financial Report of March 10, 2016 as presented and to pay all bills as presented with adjustments.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, S. Whited, B. Joyce, T. Cook, M. Hinchler,
M. Duty

Nay: None

RECESS

Chairman called for a recess at 5:15p.m. for the evening meal

Chairman called the meeting back to order at 6:17p.m.

ATTORNEY'S REPORT

Attorney Katie Patton presented information to the IDA as to the status of the performance agreement with 3B Consulting Services. The Tobacco Fund Grant and the COF Grant deadlines for compliance to the performance terms are approaching June 2016. The IDA will advise 3B consulting these deadlines are approaching in June 2016.

RICHMOND RECEPTION

The IDA discussed the Richmond reception is not returning the results for economic development it produced in the past. The other surrounding counties have indicated similar results and no longer wish to participate in the reception. The IDA does not plan to return to the reception in 2017 and the Chairman directed the Secretary to transfer all funds from the private contribution account to the general fund. This money will be used to assist small local businesses. The Chairman appointed Mike Duty to the Small Business Committee.

COMMITTEE REPORT

Jay Boyd reported, Mrs. Potts from the day care center as secured permits from the town and is in the process of doing the same with the county.

Upon motion made by Roger Sword, second by Mike Duty, and duly approved by the Industrial Development Authority of Russell County, Virginia to authorize the chairman to send a letter to Tru-Point Bank for Mrs. Potts indicating the value and size of the property she is receiving.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, B. Joyce, T. Cook, M. Hincer,
M. Duty

Nay: None

Absent: S. Whited

The building committee will contact a surveyor to complete the work at the regional industrial park for the road.

HEALTH AND FITNESS CENTER

The IDA discussed the maintenance responsibility of the fitness center.

Upon motion made by Jay Boyd, second by Scott Gilmer, and duly approved by the Industrial Development Authority of Russell County, Virginia to exclude HVAC maintenance from the lease of the Fitness Center to Russell County.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, B. Joyce, T. Cook, M. Hincer,
M. Duty

Nay: None

Absent: S. Whited

CLOSED SESSION

Upon motion made by Jay Boyd, second by Becki Joyce and duly approved by the Industrial Development Authority of Russell County, Virginia to go into Closed Session as permitted by , VA Code#2.2-3711 (3) Property (5) Prospective new business that has not been previously announced, VA Code 2.2-3711 (7) Legal.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, B. Joyce, T. Cook, M. Hinchler,
M. Duty

Nay: None

Absent: S. Whited

RECONVENE TO PUBLIC SESSION

Upon motion made by Jay Boyd, second by Mike Duty, and duly approved by The Industrial Development Authority of Russell County, Virginia, the Chairman called the meeting back into regular session and requested the “Certification Motion after reconvening in Public Session”.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, B. Joyce, T. Cook, M. Hinchler,
M. Duty

Nay: None

Absent: S. Whited

CERTIFICATION AFTER RECONVENING IN PUBLIC SESSION

The Industrial Development Authority of Russell County, Virginia hereby certifies that, in the closed session just concluded, nothing was discussed except the matter or matters (1) specifically identified in the motion to convene in closed session and (2) lawfully permitted to be so discussed under the provision of the Virginia Freedom of Information Act cited in that motion.

The Roll Vote Was:

J. C. Boyd	Yes	Mike Hinchler	Yes
Tom Cook	Yes	Becki Joyce	Yes
Tony Dodi	Yes	Roger Sword	Yes
Mike Duty	Yes	Sam Whited	Absent
Scott Gilmer	Yes		

ADJOURNMENT

Upon motion made by Jay Boyd, second by Mike Hinchler, and duly approved by the Industrial Development Authority of Russell County, Virginia to adjourn this meeting at 8:51 p.m. to be reconvened on Wednesday March 23, 2016 at 6:00 p.m. at the Higher Ed Auditorium.

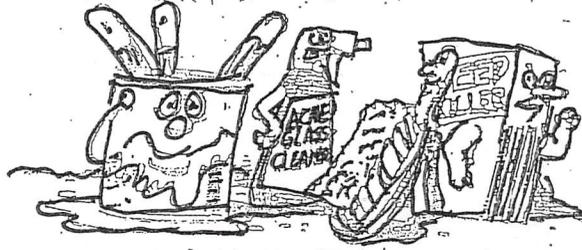
The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, B. Joyce, T. Cook, M. Hincer,
M. Duty

Nay: None

Absent: S. Whited

SUSANS CLEANING SERVICE
 261 WARNER SUB-DIVISION RD
 LEBANON VA 24266



DMM#	AMOUNT:
Cleaning MARCH 2014	
MARCH 1-2-4	
8-9-11	
15-16-18	
22 23 25	
29-31	

TOTAL

\$ 1632.⁰⁰

Thank you
 Susana Beeling

March 23, 2016

A reconvened meeting of the Industrial Development Authority of Russell County, Virginia was held on March 23, 2016, at the Higher Education Center, Highlands Drive, Lebanon, Virginia, and beginning at 6:00 p.m.

MEMBERS

PRESENT: Tony Dodi, Chairman
Roger Sword, Vice Chairman
J. C. Boyd, Member
Scott Gilmer, Member
Becki Joyce, Member
Mike Hincer, Member

STAFF: Carlton Elliott, Financial Officer
Katie Patton, Attorney
Joey Gillespie, Advisor
Lonzo Lester, County Administrator

ABSENT: Sam Whited, Member
Mike Duty, Member
Tom Cook, Member
Jim Baldwin, Advisor

GUEST: Joint meeting with the Russell County Board of Supervisors

The Chairman called the meeting to order at 6:03 p.m.

Secretary called the roll and recorded the roll call.

CLOSED SESSION

Upon motion made by Jay Boyd, second by Scott Gilmer and duly approved by the Industrial Development Authority of Russell County, Virginia to go into closed Session as permitted by , VA Code#2.2-3711 (5) Prospective new business that has not been previously announced.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, B. Joyce, M. Hincer,

Nay: None

Absent: S. Whited, M. Duty, T. Cook

RECONVENE TO PUBLIC SESSION

Upon motion made by Jay Boyd, second by Mike Duty, and duly approved by The Industrial Development Authority of Russell County, Virginia, the Chairman called the meeting back into regular session and requested the “Certification Motion after reconvening in Public Session”.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, B. Joyce, M. Hincer,

Nay: None

Absent: S. Whited, M. Duty, T. Cook

CERTIFICATION AFTER RECONVENING IN PUBLIC SESSION

The Industrial Development Authority of Russell County, Virginia hereby certifies that, in the closed session just concluded, nothing was discussed except the matter or matters (1) specifically identified in the motion to convene in closed session and (2) lawfully permitted to be so discussed under the provision of the Virginia Freedom of Information Act cited in that motion.

The Roll Vote Was:

J. C. Boyd	Yes	Mike Hincer	Yes
Tom Cook	Absent	Becki Joyce	Yes
Tony Dodi	Yes	Roger Sword	Yes
Mike Duty	Absent	Sam Whited	Absent
Scott Gilmer	Yes		

ADJOURNMENT

Upon motion made by Jay Boyd, second by Scott Gilmer, and duly approved by the Industrial Development Authority of Russell County, Virginia to adjourn this meeting at 6:58 p.m.

The vote was:

Yea: R. Sword, J. Boyd, S. Gilmer, B. Joyce, M. Hincer,

Nay: None

Absent: S. Whited, M. Duty, T. Cook

Government Center Rents Collected

Date	Description	Amount
4/6/2016	Dmme	5104.50
4/6/2016	VA Coal	1582.10
4/6/2016	3 B	3500.00
		10186.60

STARNES, INC.

Phone: 276 889-2410

Fax: 276 889-2246

www.starnesinc.com

info@starnesinc.com

Date: 04/01/16

Bill To:

Russell County IDA
P.O. Box 2378
Lebanon, VA 24266

Customer No.: Rus Co IDA

Invoice No.: 62762

Attention: Carlton Elliott

Department	Terms	Due Date	P.O. Number	Technician
Maintenance	Due in 30 Days	05/01/16	Monthly	
Quantity	Item ID	Description	Unit Price	Extended Amount
1.00	Maintenance	DSS and Health Dept	66.00	66.00

Invoice Total 66.00

Less Payments Received 0.00

Total Due \$ 66.00

Service Address:

THANK YOU!

Remit with one copy of invoice to:
Starnes, Inc.
P. O. Box 2259
Lebanon, VA 24266

CHAFIN LAW FIRM, P.C.

*A. Benton Chafin, Jr.
Attorney at Law*

44 East Main Street
Post Office Box 1210
Lebanon, Virginia 24266
Phone: (276) 889-0143
Fax: (276) 889-1121
Website: <http://www.chafinlaw.com>

*M. Katherine Patton
Attorney at Law*

March 31, 2016

**Russell County Industrial
Development Authority
c/o Nelson A. Dodi
P. O. 2378
Lebanon, VA 24266**

RE: Billing from February 2, 2016 through March 31, 2016

Dear Tony:

Enclosed please find a statement for services rendered through March 31, 2016, in the amount of \$1,487.50.

**Note: Billing may not be complete through the date listed above.*

PLEASE PAY THIS AMOUNT:

\$ 1,487.50

If you have any questions, please do not hesitate to contact me.

Very truly yours,
CHAFIN LAW FIRM, P.C.

By:

A. Benton Chafin, Jr. mdj
A. BENTON CHAFIN, JR.

Encl. (As noted)

Chafin Law Firm, P.C.

44 East Main Street
P.O. Box 1210
Lebanon, VA 24266
Telephone: 276-889-0143
Fax: 276-889-1121

March 30, 2016

RUSSELL COUNTY INDUST. DEVELOPMENT
P. O. BOX 2378
LEBANON, VA 24266

Invoice No. 32844

Client Number: 92-G-2054 IDA.GENERAL FILE

Matter Number: 92-G-2054 IDA.General File

For Services Rendered Through 3/30/2016.

Fees

<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
2/8/2016	KC3	Review agenda for February meeting	0.20	25.00
2/8/2016	KC3	Review current by-laws; discussion with Chairman regarding amendments to by-laws	0.40	50.00
2/8/2016	KC3	Research Code; e-mails with Chairman; preparation of Resolution and Amended By-Laws	1.50	187.50
2/11/2016	KC3	February monthly meeting	0.00	200.00
3/2/2016	KC3	Phone call with Chairman	0.20	25.00
3/4/2016	KC3	Preparation of proposed Lease with Russell County for former YMCA premises	0.00	200.00
3/7/2016	KC3	Review agenda for March meeting	0.20	25.00
3/10/2016	KC3	Reviewed 3B Performance Agreements.	0.80	100.00
3/10/2016	KC3	March monthly meeting	0.00	200.00
3/11/2016	KC3	Review notes from March meeting	0.30	37.50
3/14/2016	ABC	Phone calls with Charles Lawson and Tony Dodi; review of files; preparation of 2015 Auditing Letter	1.40	175.00
3/22/2016	KC3	Revise Lease with County for former YMCA space; e-mail to Chairman and County Administrator	0.40	50.00
3/23/2016	ABC	Attend Continued Meeting	1.20	150.00
3/30/2016	ABC	Phone conference with Chairman	0.50	62.50

Continued On Next Page

Billable Hours / Fees:	<u>7.10</u>	<u>887.50</u>
Flat Charge Hours / Fees:		<u>600.00</u>

Timekeeper Summary

Timekeeper ABC worked 3.10 hours at \$125.00 per hour, totaling \$387.50.

Timekeeper KC3 worked 4.00 hours at \$125.00 per hour, totaling \$500.00.

Timekeeper KC3 - flat charges totaling \$600.00.

Payment Detail

<u>Date</u>	<u>Description</u>	<u>Amount</u>
2/19/2016	Check Number 5355	(637.50)
2/19/2016	Check Number 5355	(58.86)
2/19/2016	Check Number 5355	(1,525.00)
2/19/2016	Check Number 5355	(290.00)
	Total Payments Received:	<u>(2,511.36)</u>

Current Invoice Summary

Prior Balance:	2,511.36	
Payments Received:	(2,511.36)	Last Payment: 2/19/2016
Unpaid Prior Balance:	<u>\$0.00</u>	
Current Fees:	1,487.50	
Advanced Costs:	0.00	
TOTAL AMOUNT DUE:	<u>1,487.50</u>	

Thank You for Letting Us Serve You.
Payment Due Upon Receipt.

Chafin Law Firm, P.C.

44 East Main Street
P.O. Box 1210
Lebanon, VA 24266
Telephone: 276-889-0143
Fax: 276-889-1121

March 30, 2016

Invoice No. 32835

RUSSELL COUNTY INDUSTRIAL
DEVELOPMENT AUTHORITY
P. O. BOX 2378
LEBANON, VA 24266

Client Number: 11-G-2054.53 IDA.LEBANON INN, LLC
Matter Number: 11-G-2054.53 IDA.Lebanon Inn, LLC.General file
For Services Rendered Through 3/30/2016.

Payment Detail

<u>Date</u>	<u>Description</u>	<u>Amount</u>
2/19/2016	Check Number 5355	(562.50)
2/19/2016	Check Number 5355	(7.95)
Total Payments Received:		(570.45)

Current Invoice Summary

Prior Balance:	570.45	
Payments Received:	(570.45)	Last Payment: 2/19/2016
Unpaid Prior Balance:	\$0.00	
Current Fees:	0.00	
Advanced Costs:	0.00	
TOTAL AMOUNT DUE:	0.00	

Thank You for Letting Us Serve You.
Payment Due Upon Receipt.

Chafin Law Firm, P.C.

44 East Main Street
P.O. Box 1210
Lebanon, VA 24266
Telephone: 276-889-0143
Fax: 276-889-1121

March 30, 2016
Invoice No. 32838

RUSSELL COUNTY INDUSTRIAL
DEVELOPMENT AUTHORITY
P. O. BOX 2378
LEBANON, VA 24266

Client Number: 13-K-2054.58 (Lease) IDA.YMCA

Matter Number: 13-K-2054.58 IDA.YMCA (Lease)

For Services Rendered Through 3/30/2016.

Payment Detail

<u>Date</u>	<u>Description</u>	<u>Amount</u>
2/19/2016	Check Number 5355	(150.00)
Total Payments Received:		(150.00)

Current Invoice Summary

Prior Balance:	150.00	
Payments Received:	(150.00)	Last Payment: 2/19/2016
Unpaid Prior Balance:	\$0.00	
Current Fees:	0.00	
Advanced Costs:	0.00	
TOTAL AMOUNT DUE:	0.00	

Thank You for Letting Us Serve You.
Payment Due Upon Receipt.

Perfect Petals Florist & Gifts

PO Box 2678
 Lebanon, Virginia 24266
 276-889-5040

Invoice

Date	Invoice #
3/30/2016	1424

Bill To
Russell County IDA PO Box 2378 Lebanon VA 24266

Terms

Description	Qty	Rate	Amount
Floral Arrangement For Jean Jordan 3/16	1	35.00	35.00T
Delivery Charges		3.00	3.00

It's been a pleasure working with you!	Subtotal	\$38.00
	Sales Tax (5.3%)	\$1.86
	Total	\$39.86
	Payments/Credits	\$0.00
	Balance Due	\$39.86

Thrower, Blanton & Associates P.C.

Certified Public Accountants and Consultants

612 Trent Street NE
Norton, VA 24273

Phone: 276-679-2780

Fax: 276-679-7445

Invoice: 418059 Date: 03/23/16

Amount: \$6,500.00 Due: 04/02/16

Industrial Dev. Authority of Russell County

Mike Duty-Treasurer

P.O. Box 1150

Honaker, VA 24260

This invoice is for the following services rendered for Industrial Dev. Authority of Russell County.

Preparation of audit report for the year ended June 30, 2015.

Billed Amount	\$6,500.00
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Invoice Total	\$6,500.00
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Please return this portion with payment. Thank you for your prompt payment.

Invoice: 418059

Date: 03/23/2016

Due Date: 04/02/2016

Payment Amount: \$ _____

Payment Type: Check Credit Card

ID: I00215

Industrial Dev. Authority of Russell
County
276-889-8000

Payable upon receipt-Finance
charges apply 15 days after
invoice date-1 1/2 % per month

Card Type: _____



Card #: _____

Exp Date: _____

Signature: _____

Please make checks payable to Thrower, Blanton & Associates P.C..

Carlton Elliott

PO Box 1396
Lebanon, VA 24266

Invoice March 31, 2016

Russell County IDA
PO Box 2378
Lebanon, VA 24266

Bookkeeping Service	\$750.00
Postage Agenda Packages	16.15
Total	\$766.15

Carlton Elliott

**RUSSELL COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
MEMBER EXPENSE VOUCHER**

RECEIPTS FOR ALL
REIMBURSABLE EXPENSES
SHALL BE ATTACHED

MEMBER NAME: NELSON A. Dodi CELL PHONE #: 276-971-0665
 MEMBER ADDRESS: Po Box 714 PHONE #: _____
LEBANON, VA 24266 EMAIL ADDRESS: ydodi@russell.k12.va.us

#	DATE	MEETING, BUSINESS, PROJECT OR OTHER DESCRIPTION	TIME HOURS	MILEAGE = \$0.565		PER MILE TOTAL	REIMBURSABLE EXPENSE	FEE \$100	TOTAL EXPENSES
				BEGIN	END				
1	March-April	Phone							100.00
2									
3	3-24-16	Southwest Va. New Branding Mtg - Lebanon						✓	
4	3-28-16	AT&T Press Conference - Lebanon						✓	
5	3-30-16	Mtg of Justin Motney - RPA - Bristol, TN						✓	
6	4-13-16	VA Coalition of Coal - 4-G Winder Proj Ribbon Cutting Oakwood						✓	
7									
8									
9		Printer Ink							37.97
10									
11									
12									
13									
14									
15									
16		MEETINGS \$400.00							
17									
18		EXPENSES \$137.97							
19									
20									
21									
22									
23									
24									

TOTAL PAYMENT \$

MEMBER SIGNATURE: Nelson A. Dodi DATE: 4-13-16

FINANCE COMMITTEE APPROVAL _____ DATE _____

Bank Recap Report
For All Document Types

Document Date Range: From: 030116 To: 033116

IDA of Russell County VA (IDA)

Bank Document	FB&T Operating Account Document	Check Comment/ Payee Name	Document Amount	Bank Balance	
			Beginning	237,757.24	
3/3/2016	Deposit	CASH RECEIPT	1,750.00	239,507.24	Rent
3/3/2016	Deposit	CASH RECEIPT	740.00	240,247.24	Rent
3/3/2016	Deposit	Deposit	13,004.50	253,251.74	Rent
3/9/2016	Check	00536: Nelson A. Dodi	141.56	253,110.18	Expenses
3/9/2016	Check	00536: Dominion Office	9.39	253,100.79	Office
3/9/2016	Check	00536: Carlton Elliott	824.12	252,276.67	Bookkeeping
3/9/2016	Check	00536: Perfect Petals	39.86	252,236.81	Misc
3/9/2016	Check	00536: Russell County Board	9,344.50	242,892.31	Rent Payment
3/9/2016	Check	00536: Starnes, Inc	286.00	242,606.31	Maint
3/9/2016	Check	00536: Susan's Cleaning	1,400.00	241,206.31	Cleaning
3/10/2016	Deposit	Deposit	3,500.00	244,706.31	Rent
3/10/2016	Check	00019: Dodi, N.	688.80	244,017.51	P/R
3/10/2016	Check	00019: Duty, M.	184.70	243,832.81	P/R
3/10/2016	Check	00019: Sword, R.	184.70	243,648.11	P/R
3/10/2016	Check	00019: Whited, S.	184.70	243,463.41	P/R
3/10/2016	Check	00019: Boyd, J.	184.70	243,278.71	P/R
3/10/2016	Check	00019: Gilmer, S.	184.70	243,094.01	P/R
3/10/2016	Check	00019: Cook, E.	184.70	242,909.31	P/R
3/10/2016	Check	00019: Hincer, M.	184.70	242,724.61	P/R
3/10/2016	Check	00019: Joyce, B.	184.70	242,539.91	P/R
3/10/2016	Check	00244: Bonanza	194.92	242,344.99	Meeting
3/15/2016	Check	00537: United States Postal	49.00	242,295.99	Stamps
3/15/2016	Check	W000: Internal Revenue	494.53	241,801.46	P/R Tax
3/23/2016	Check	00245: Pizza Town	71.15	241,730.31	Meeting
3/31/2016	Interest	Bank Stmt	21.22	241,751.53	Int
			Ending	241,751.53	

Bank Recap Report
 For All Document Types
 Document Date Range: From: 030116 To: 033116

IDA of Russell County VA (IDA)

Bank Code: FB&T Motel Account

Document/ Check	Check Numb	Comment/ Check Payee Name	Document Amount	Bank Balance
			Beginning	282.74
3/10/2016		Deposit	18,599.45	18,882.19 Rent
3/15/2016	002439	Cumberland Plateau	3,247.30	15,634.89 Payment
3/15/2016	002440	Virginia Coalfield	4,779.74	10,855.15 Payment
3/15/2016	002441	Virginia Coalfield	2,685.10	8,170.05 Payment
3/15/2016	002442	Virginia Coalfield	2,599.45	5,570.60 Payment
3/17/2016	002443	Virginia Small Business	5,287.86	282.74 Payment
			Ending	282.74

Bank Recap Report
 For All Document Types
 Document Date Range: From: 030116 To: 033116

IDA of Russell County VA (IDA)

Bank Code: FB&T - Steel Fab

Document/ Check	Check Number	Comment/ Check Payee Name	Document Amount	Bank Balance
			Beginning	38,776.28
3/3/2016		Deposit	35,145.98	73,922.26 Rent
3/3/2016	002641	Town of Lebanon VA	22,099.16	51,823.10 Payment
3/3/2016	002642	Virginia Coalfield	12,233.59	39,589.51 Payment
3/31/2016		Bank Strmnt	4.02	39,593.53 Int
			Ending	39,593.53

Bank Recap Report
For All Document Types
Document Date Range: From: 030116 To: 033116

IDA of Russell County VA (IDA)

Bank Code: FB&T Contribution Fun

Document /	Check Number	Comment/ Check Payee Name	Document Amount	Bank Balance
			Beginning	40,387.13
3/3/2016		CASH RECEIPT	656.64	41,043.77
3/10/2016	003078	Lou Ann Wallace	536.36	40,507.41
3/14/2016		CASH RECEIPT	2,280.28	42,787.69
3/31/2016		Bank Stmt	3.55	42,791.24
3/31/2016		Closed Account	42,791.24	0.00
			Ending	0.00